LATAM AIRLINES GROUP REPORTS PRELIMINARY MONTHLY STATISTICS

FOR JANUARY 2014

Santiago, Chile, February 10, 2014– LATAM Airlines Group S.A. and its subsidiaries, ("LATAM Airlines Group" or "the Company") (NYSE: LFL / IPSA: LAN / Bovespa: LATM33), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for January 2014 compared to January 2013.

System passenger traffic decreased 1.4% as capacity decreased 3.5%. As a result, the Company's load factor for the month increased 1.8 points to 83.5%. International passenger traffic accounted for approximately 50% of the month's total passenger traffic.

Domestic passenger traffic in LATAM Airlines Group´s Spanish speaking operations (Chile, Argentina, Peru, Ecuador and Colombia) rose 6.8%, as capacity increased 5.4%. As a consequence, the domestic passenger load factor increased 1.1 points to 82.1%.

Domestic passenger traffic in Brazil decreased 3.7%, as capacity decreased 3.1%. As a consequence, the domestic Brazil passenger load factor decreased 0.5 points, but remained strong at 83.9%.

International passenger traffic decreased 2.3%, while capacity decreased 6.4%. Accordingly, the international passenger load factor for the month increased 3.5 points to 83.7%. International traffic includes international operations of both LAN and TAM on regional and long haul routes.

Cargo traffic for LATAM increased 0.9% as capacity decreased 4.8%. As a consequence, the cargo load factor increased 3.2 points to 55.7%. The decrease in cargo capacity is a result of a reduced freighter operation in addition to decreased availability in the bellies of passenger aircraft, reflecting the challenging global cargo environment.

About LATAM Airlines Group S.A.

LATAM Airlines Group S.A. is the new name given to LAN Airlines S.A. as a result of its association with TAM S.A. LATAM Airlines Group S.A. now includes LAN Airlines and its affiliates in Peru, Argentina, Colombia and Ecuador, and LAN Cargo and its affiliates, as well as TAM S.A. and its subsidiaries TAM Linhas Aereas S.A., including its business units TAM Transportes Aereos del Mercosur S.A., (TAM Airlines (Paraguay)) and Multiplus S.A. This association creates one of the largest airline groups in the world in terms of network connections, providing passenger transport services to about 135 destinations in 22 countries and cargo services to about 144 destinations in 27 countries, with a fleet of 339 aircraft. In total, LATAM Airlines Group S.A. has more than 52.000 employees and its shares are traded in Santiago, as well as on the New York Stock Exchange, in the form of ADRs, and Sao Paulo Stock Exchange, in the form of BDRs.

Each airline will continue to operate under their current brands and identities. For any inquiry of LAN or TAM, please visit www.lan.com or www.tam.com.br, respectively. Further information at www.latamairlinesgroup.net

Notes

(1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
(2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
(3) International = International passenger operations of LAN and TAM.

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	January			Year to Date Ended January		
	2014	2013	% Change	2014	2013	% Change
LATAM AIRLINES PASSENGER OPERATIONS						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	**9.883**	**10.027**	**-1,4%**	**9.883**	**10.027**	**-1,4%**
DOMESTIC SSC (1)	1.575	1.474	6,8%	1.575	1.474	6,8%
DOMESTIC BRAZIL (2)	3.348	3.475	-3,7%	3.348	3.475	-3,7%
INTERNATIONAL (3)	4.960	5.078	-2,3%	4.960	5.078	-2,3%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	**11.835**	**12.265**	**-3,5%**	**11.835**	**12.265**	**-3,5%**
DOMESTIC SSC (1)	1.919	1.820	5,4%	1.919	1.820	5,4%
DOMESTIC BRAZIL (2)	3.992	4.118	-3,1%	3.992	4.118	-3,1%
INTERNATIONAL (3)	5.925	6.327	-6,4%	5.925	6.327	-6,4%
PASSENGER LOAD FACTOR						
SYSTEM	**83,5%**	**81,7%**	**1,8 pp**	**83,5%**	**81,7%**	**1,8 pp**
DOMESTIC SSC (1)	82,1%	81,0%	1,1 pp	82,1%	81,0%	1,1 pp
DOMESTIC BRAZIL (2)	83,9%	84,4%	-0,5 pp	83,9%	84,4%	-0,5 pp
INTERNATIONAL (3)	83,7%	80,3%	3,5 pp	83,7%	80,3%	3,5 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	**6.118**	**6.131**	**-0,2%**	**6.118**	**6.131**	**-0,2%**
DOMESTIC SSC (1)	1.797	1.719	4,5%	1.797	1.719	4,5%
DOMESTIC BRAZIL (2)	3.102	3.167	-2,1%	3.102	3.167	-2,1%
INTERNATIONAL (3)	1.218	1.244	-2,1%	1.218	1.244	-2,1%
LATAM AIRLINES CARGO OPERATIONS						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	**351**	**347**	**0,9%**	**351**	**347**	**0,9%**
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	**630**	**661**	**-4,8%**	**630**	**661**	**-4,8%**
CARGO LOAD FACTOR						
SYSTEM	**55,7%**	**52,5%**	**3,2 pp**	**55,7%**	**52,5%**	**3,2 pp**