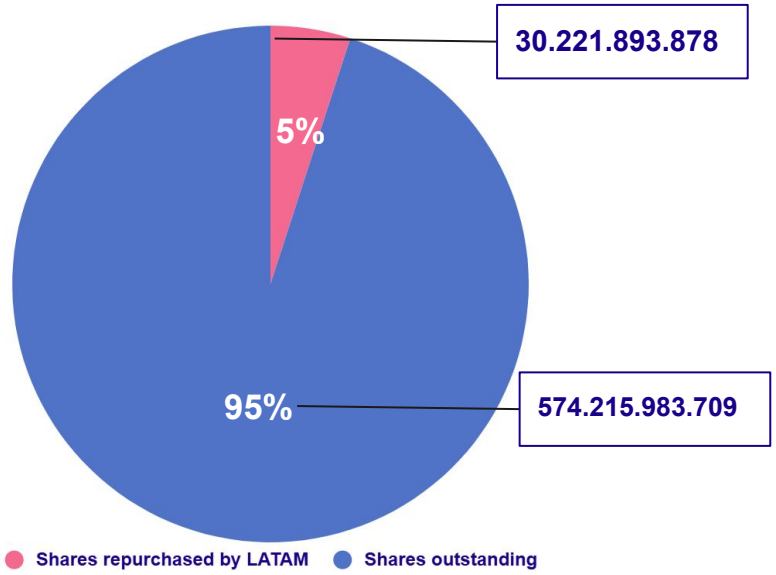
Extraordinary Shareholders' Meeting

October 17, 2025

LATAM acquired 5% of its shares under the 2025 share repurchase programs

Shareholding distribution after repurchases



Total subscribed and paid-in shares: 604,437,877,587

- As a result of the implementation of the share repurchase programs approved by the Extraordinary Shareholders' Meetings held on March 17 and June 26, 2025, LATAM acquired a total of 30,221,893,878 of its own shares, equivalent to 5% of the total subscribed and paid-in shares.
- The repurchases were carried out through the firm block offer mechanism with pro rata allocation on the Santiago Stock Exchange.
- Under the first program, 9,671,006,041 shares (1.6%) were acquired; under the second program, 20,550,887,837 shares (3.4%).
- According to the Material Facts published on April 30 and July 30, 2025, both operations were fully successful, with demand exceeding the shares offered, which led to the application of pro rata allocation among the accepting shareholders.

Proposal for the early cancellation of repurchased shares

The Board of Directors recommends approving the early cancellation of the shares repurchased under the Programs and the corresponding reduction of the share capital by US$585 million

Rationale for the Proposal:

1. Fulfillment of the Programs and return to shareholders::

- The objectives set by the Shareholders' Meetings were fully achieved.
- Both Programs were open to the participation of all shareholders.
- All share packages offered were acquired at the offered price, with excess demand and pro rata allocation.
- The Programs enabled the distribution of funds to shareholders through the repurchase, in line with the company's financial policy of capital return.
- All of this was accomplished within a period shorter than the maximum of 18 months established by the Shareholders' Meetings.

2.No need to reissue the repurchased shares to the market::

- The company has no additional cash needs and maintains a solid financial position.
- LATAM ranks among the companies with the highest market capitalization in the country.
- In the event of future financing needs, alternatives such as the use of the RCF, debt issuance, and/or a capital increase could be considered.

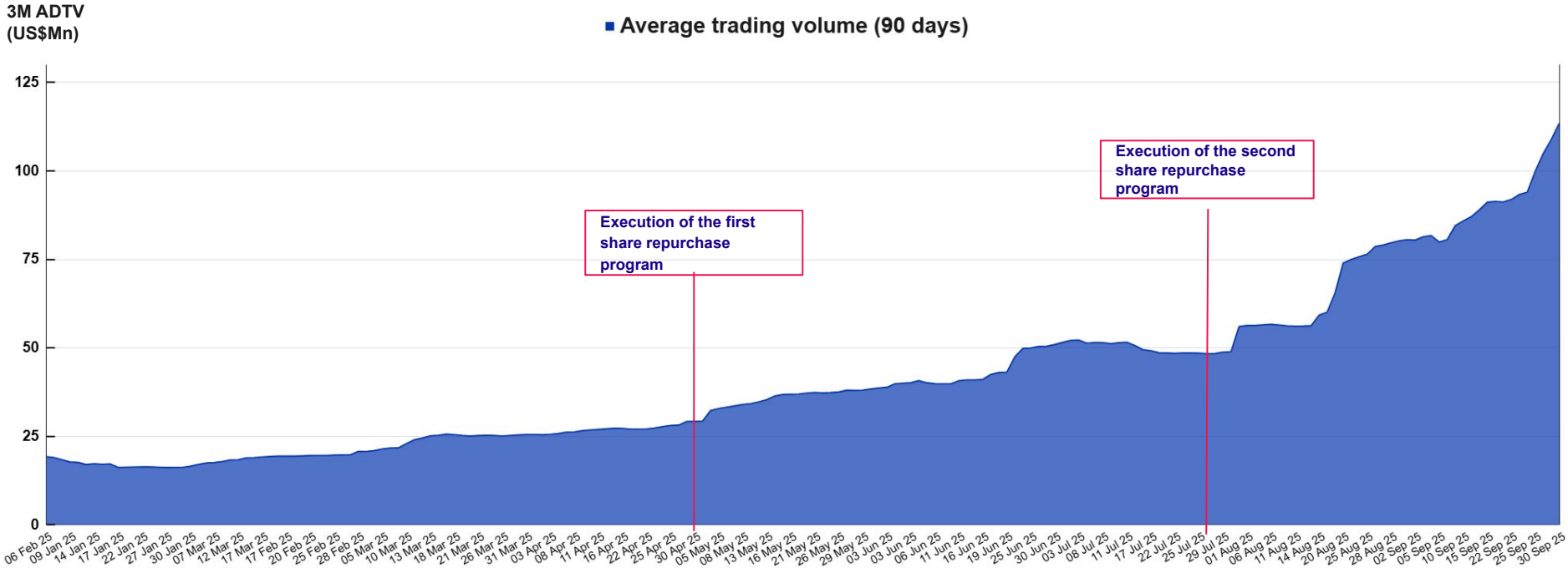
3. Direct benefit to shareholders:

- The cancellation increases each shareholder's relative ownership in the company's share capital.
- Since treasury shares held by the company have no voting, dividend, or participation rights, the proposed cancellation prevents potential shareholder dilution that could result from a future reissuance of those shares to the market

4. No negative impact on market liquidity:

- The treasury shares are already out of circulation, and trading volumes have continued to increase following the implementation of the Programs.

Share repurchases and trading volume



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