



NEWS RELEASE

LATAM Airlines Group's credit rating upgraded from B+ to BB- by Fitch Ratings

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Santiago, Chile, July 10, 2019– LATAM Airlines Group S.A. ("LATAM" or "the Company") (NYSE: LTM / IPSA: LTM), Latin America's leading airline group, informs that Fitch Ratings has upgraded the Company's credit rating to BB- (from B+), with a 'stable' outlook, due to LATAM's debt reduction in recent years, financial flexibility and consistently high liquidity levels.

In addition, Fitch Ratings upgraded the international unsecured notes issued by LATAM and its subsidiaries to BB- (from B+) and upheld LATAM's national scale long-term rating at BBB+(cl).

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 142 destinations in 26 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 69 million passengers per year.

LATAM Airlines Group has 313 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.



LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net