NEWS RELEASE

LATAM Airlines Brazil announces the successful termination of the tender offer for the common shares in Multiplus S.A.

2019-04-01

Santiago, Chile, April 1, 2019 – LATAM Airlines Brazil, an affiliate of LATAM Airlines Group S.A. (NYSE: LTM / IPSA: LTM), announces that the tender offer process for the common shares of Multiplus S.A. ("Multiplus") that LATAM's affiliates do not currently own, expired today. LATAM Airlines Brazil acquired 23.49% of Multiplus' common shares, reaching 96.23%[1] of its capital stock, and, as a result, LATAM Airlines Brazil will de-list Multiplus from the B3 Novo Mercado and cancel its registration, as announced on September 5, 2018.

Shareholders who did not trade their shares during the tender offer wishing to sell its free float common shares to LATAM Airlines Brazil may still do it during the period of three months following the tender offer, which is, from April 02, 2019 to July 02, 2019.

[1] Based on the total number of shares