NEWS RELEASE

LATAM Airlines Brazil announces its intentions regarding Multiplus S.A.

2018-09-04

(GLOBE NEWSWIRE via COMTEX) --Santiago, Chile, September 5, 2018- LATAM Airlines Group S.A ("LATAM") (NYSE: LTM; IPSA: LTM) today announced that its consolidated affiliate TAM Linhas Aereas S.A. ("LATAM Airlines Brazil"), does not intend to renew or extend its operating agreement (the "Contract") with Multiplus S.A. ("Multiplus"), its loyalty coalition affiliate, after December 31, 2024. Concurrently, LATAM Airlines Brazil announced its intention to offer to acquire all of the common shares in Multiplus that LATAM's affiliates do not currently own (the "Delisting Tender Offer"), and to subsequently de-list Multiplus from the B3 Novo Mercado in Brazil and cancel its registration.

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Source: LATAM Airlines Group via Globenewswire

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