BNDES disburses R$2.7 billion in working capital financing for LATAM Airlines Brazil

November 26, 2026 – LATAM Airlines Brazil received on this date R$2.664 billion from the Brazilian Development Bank (BNDES) under a long-term loan agreement funded with resources from the National Civil Aviation Fund (FNAC).

The transaction is part of a working capital financing facility for airlines operating domestic flights in Brazil. It aims to support liquidity and working capital across the sector amid pressure on operating costs, particularly those related to jet fuel.

With a final maturity in July 2031, monthly amortization and an annual cost of 5.6%, the financing enhances LATAM Airlines Brazil's financial flexibility and mitigates part of the effects of the increase in jet fuel prices recorded in 2026.

The loan agreement contributes to the economic sustainability of the aviation sector, which is strategic for passenger and cargo transportation, Brazil's connectivity, the development of tourism and business, the transport of goods, and the growth of the Brazilian economy.

ABOUT LATAM GROUP

LATAM Airlines Group S.A. and its affiliates are the principal group of airlines in Latin America present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations within Latin America and to / from Europe, the United States, Oceania, Africa and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A321Neo, A320, A320Neo, and A319 aircraft. Additionally, the Airbus A330, operated under ACMI leases, is also part of the current operations.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the LATAM group cargo subsidiaries. In addition to having access to the bellies of the passenger affiliate's aircraft, they have a fleet of 20 freighters. They operate on the LATAM group network as well as international routes that are solely used for freighters. They offer modern infrastructure, a wide variety of services and protection options to meet all customer needs.

More financial information at ***ir.latam.com / latam.com***

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