

LATAM to Present its Growth Plan and Strategic Vision at Investor Day 2025

New York (United States), December 9, 2025 - LATAM Airlines Group S.A. will hold its Investor Day, a key event for the financial community, today at the New York Stock Exchange. During the event, the group's senior executives will present LATAM's integrated value proposition – which combines people, product, premium revenues, cost efficiency, financial strength, and digitalization – enabling profitable and sustainable growth and the creation of long-term value for shareholders, employees, and customers.

“We are building the LATAM of the future and our aim is for the entire group to be digital, efficient, and scalable. We have unique strategic assets that support LATAM's sustainable and long-lasting business model. Our solid financial structure and ongoing cost improvements are the foundation for competitiveness, in addition to the tireless daily work to enhance the customer experience,” said Roberto Alvo, CEO of LATAM Airlines Group. He added, “What drives us is our purpose, powered by passionate teams deeply committed to customer service, to the LATAM employees and to being a positive force in the communities where the group operates.”

LATAM group is investing strategically to improve the passenger experience, including the modernization of its cabins (Business, Premium Economy and Economy) and the addition of services such as VIP lounges and onboard Wi-Fi. As a key part of this strategy, LATAM group will launch the new Premium Comfort class in 2027, which will offer 50% more space. The supply of premium seats is expected to grow by 7% annually over the next four years. In addition, LATAM continues to strengthen its LATAM Pass program, which already has more than 53 million members, enables the redemption of approximately 30,000 seats per day, and maintains more than 100 commercial partnerships.

Profitable growth

LATAM has established a clear strategy for profitable growth, focusing on a strengthened network and on increasing its high-margin revenues. A fundamental pillar of this approach is the group's value proposition for premium passengers, which has been significantly strengthened. In fact, revenues from the premium segment have more than doubled since 2019, rising from US\$1.5 billion to US\$3.3 billion in 2025, growing at a faster pace than the group's total revenues. This success is supported by a unique value proposition in the region, where 100% of flights feature premium seats and investments have been made to continue improving the travel experience. Premium customer satisfaction, measured by the Premium Net Promoter Score (NPS), reached 60 points, 5 percentage points higher compared to the group's overall NPS.

Investments and financial aspirations

Looking ahead, LATAM is executing its strategy with discipline and a focus on value creation through strategic investments, balance sheet strength, and continuous efficiency. Capital expenditures, net of financing, is projected to be approximately US\$1.5 billion in 2025, US\$1.7 billion in 2026, and US\$1.7 billion in 2027. A relevant part of its growth plan is based on the expansion and modernization of the fleet, with the group expecting to receive 26 aircraft in 2025, 41 aircraft in 2026, and 27 aircraft in 2027, maintaining an average fleet age at or below 12 years.

At the same time, LATAM has defined its operational and financial aspirations for 2027. The group aims to achieve capacity (ASK) growth in the mid-to-high single-digit range and to maintain or expand its adjusted EBITDA margin compared with 2026. These goals are complemented by a return on invested capital above 20% (for 2025 this figure already exceeds 20%) and cash flow generation of more than US\$1.8 billion. In addition, the group will focus on maintaining liquidity between 21% and 25% of the last twelve months' revenues, and an adjusted net leverage ratio below 2.0x, reinforcing its solid financial position in the region.

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These results reflect an efficient operation and a robust financial base that support profitable growth in the coming years.

LATAM is immersed in a major digital transformation, integrating technology and data to optimize processes across the entire group, starting with key areas such as travel, loyalty, cargo, and flight operations. A standout achievement of this strategy has been the optimization of operational aircraft maintenance based on data, which generated more than 1,100 additional days of aircraft availability—an efficiency gain equivalent to adding four aircraft to the fleet. Additionally, LATAM has achieved a better digital experience for passengers on the website and app, with a 38-point improvement in NPS (Net Promoter Score), as passengers are provided greater autonomy throughout all stages of the trip.

Relevant information:

To access the Investor Day webcast: [LINK](#).

Presentations will be available on LATAM's Investor Relations website at ir.latam.com.

ABOUT LATAM GROUP

LATAM Airlines Group S.A. and its affiliates are the principal group of airlines in Latin America present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations within Latin America and to / from Europe, the United States, Oceania, Africa and the Caribbean. The group has a fleet of Boeing 767, 777, 787, Airbus A321, A321Neo, A320, A320Neo, and A319 aircraft. Additionally, the Airbus 330, operated under short-term leases, is also part of the current operations.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the LATAM group cargo subsidiaries. In addition to having access to the bellies of the passenger affiliate's aircraft, they have a fleet of 20 freighters. They operate on the LATAM group network as well as international routes that are solely used for freighters. They offer modern infrastructure, a wide variety of services and protection options to meet all customer needs.

More financial information at ir.latam.com / www.latam.com

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