

## LATAM's shareholders approved second share repurchase program

**Santiago, June 26, 2025** - LATAM Airlines Group S.A. informed the market that shareholders approved the second share repurchase program, as proposed by the Board of Directors at the Extraordinary Shareholders' Meeting held today.

This program authorizes the repurchase of up to 3.4% of the outstanding shares, which corresponds to 20,550,887,837 shares, and will be effective for a period of 18 months from the date of the Extraordinary Shareholders' Meeting.

The Shareholders' Meeting also delegated to the Board of Directors the full authority to implement all matters concerning the execution of the repurchase plan, including the determination of purchase price. The repurchase plan should be carried out on Stock Exchanges through systems that allow the acquisition of shares on a *pro rata* basis or directly via open market purchases ("*en rueda*"), subject to the limit of daily and annual volume established by law.

In the case of open market purchases, the Board of Directors has been delegated the authority to acquire shares for an amount of up to 1% of the Company's share capital within any 12-months period, without the need to apply the *pro rata* procedure, under the terms provided in the aforementioned article 27 B.

In this regard, Roberto Alvo, CEO of LATAM Airlines Group, stated: "The strong results delivered by the Company enable us to return capital to shareholders, above the minimum legal dividend, while retaining resources for the group's growth and strategic development".

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### **INVESTOR RELATIONS CONTACT INFORMATION**

LATAM Airlines Group S.A.

Investor Relations

[InvestorRelations@latam.com](mailto:InvestorRelations@latam.com)

Tel: (56-2) 2565-3844

[www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

## ABOUT LATAM GROUP

LATAM Airlines Group S.A. and its affiliates are the principal group of airlines in Latin America present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations within Latin America and to / from Europe, the United States, Oceania, Africa and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A321Neo, A320, A320Neo, and A319 aircraft. Additionally, the Airbus 330, operated under short-term leases, is also part of the current operations.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the LATAM group cargo subsidiaries. In addition to having access to the bellies of the passenger affiliate's aircraft, they have a fleet of 20 freighters. They operate on the LATAM group network as well as international routes that are solely used for freighters. They offer modern infrastructure, a wide variety of services and protection options to meet all customer needs.

More financial information at [www.latamairlinesgroup.net](http://www.latamairlinesgroup.net)

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