



## LATAM and Delta Air Lines receive final approval in Brazil for Joint Venture agreement

- More and improved travel options, shorter connection times and new routes between North America and Brazil will be just some of the benefits for customers.
- The Joint Venture agreement has also been authorized in Uruguay while the application process continues in the United States, Chile and other jurisdictions.

**Brasilia, February 24, 2021** - LATAM and Delta Air Lines have received final approval, without conditions, of their commercial agreement (“trans-American Joint Venture Agreement” or “JVA”) by the Brazilian competition authority - the Administrative Council for Economic Defense (CADE) - after initial approval was granted in September 2020. The JVA seeks to enhance the route networks served by both airlines, delivering a seamless travel experience between North and South America. The Delta-LATAM agreement has also been approved in Uruguay while the application process continues in other countries, including Chile.

*“This ruling reinforces the benefits of this type of agreement for travelers and enables us to advance in our commitment to delivering greater and better connectivity between South America and the world,”* said **LATAM Airlines Group CEO, Roberto Alvo**.

“This final approval in Brazil furthers our mission to provide customers in this important market with the world-class travel experience and options they deserve,” said **Delta CEO Ed Bastian**. “Moving forward, we will continue working with LATAM to unlock more benefits for our customers and create the premier airline alliance of the Americas.”

The ratification by the Brazilian authority supports the work of both airlines to deliver a broader and more competitive network of benefits for their customers that will include, among others:

- Code-share agreements between Delta and certain subsidiaries of the LATAM group, which allow the purchase of tickets to a larger network of destinations.
- Members of the Delta SkyMiles and LATAM Pass programs can redeem points / miles on both airlines, accessing more than 435 destinations around the world.
- Shared terminals and faster connections at Terminal 4 of New York’s John F. Kennedy International Airport (JFK) and at Terminal 3 of São Paulo’s Guarulhos Airport (GRU).
- Reciprocal lounge access: Customers can access 35 Delta Sky Club lounges in the United States and five LATAM VIP lounges in South America.

For more information, visit: [https://www.latam.com/en\\_un/about-us/latam-delta-alliance/](https://www.latam.com/en_un/about-us/latam-delta-alliance/)

**About LATAM Airlines Group S.A.**

LATAM Airlines Group is the leading airline group in Latin America, present in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, as well as international operations within Latin America and to Europe, the United States and the Caribbean.

The Group has a fleet of Boeing 767, 777, 787, Airbus A350, A321, A320, A320neo and A319 aircraft.

LATAM Airlines Group's shares are traded on the Santiago de Chile stock exchange and its ADRs are traded on the over-the-counter (OTC) markets in the United States.

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**About Delta Air Lines**

Delta Air Lines (NYSE: DAL) is the U.S. global airline leader in safety, innovation, reliability and customer experience. Powered by our employees around the world, Delta has for a decade led the airline industry in operational excellence while maintaining our reputation for award-winning customer service.

Today, and always, nothing is more important than the health and safety of our customers and employees. Since the onset of the COVID-19 pandemic, Delta has moved quickly to transform the industry standard of clean while offering customers more space across the travel journey. These and numerous other layers of protection ensure a safe and comfortable travel experience for our customers and employees.

With our mission of connecting the people and cultures of the globe, Delta strives to foster understanding across a diverse world and serve as a force for social good.