DOCUMENTS RELATED TO THE MATTERS OF THE LATAM AIRLINES GROUP S.A. EXTRAORDINARY SHAREHOLDERS' MEETING ON OCTOBER 17, 2025

In relation to the matters that will be submitted to the knowledge and approval of the shareholders at the Extraordinary Shareholders' Meeting (the "Extraordinary Meeting" or the "Meeting") of LATAM Airlines Group S.A. ("LATAM," the "Company," or the "Corporation"), to be held on Friday, October 17, 2025, and in accordance with the resolutions adopted by LATAM's Board of Directors at its meeting held on September 2, 2025, the following is noted:

I. Approve the early cancellation of the 30,221,893,878 treasury shares acquired by the Company under the share repurchase programs approved at the Extraordinary Shareholders' Meetings held on March 17, 2025, and June 26, 2025; and approve the corresponding reduction of the Company's capital stock.

As a result of the resolutions adopted at the aforementioned meeting of September 2, 2025, which convened this Meeting, the following background, considerations, and proposals will be submitted for discussion and approval regarding the matters to be addressed at the Meeting:

- Following the implementation of the share repurchase programs approved at the Extraordinary Shareholders' Meetings held on March 17, 2025, and June 26, 2025 (jointly, the "Programs"), the Company acquired 30,221,893,878 of its own shares through the pro rata firm offer in block mechanism on the Santiago Stock Exchange. These shares represent 5% of the total subscribed and paid-in shares of the Company.

- Under the first of these Programs, 9,671,006,041 shares were acquired, representing 1.6% of the Company's total subscribed and paid-in shares. Under the second, 20,550,887,837 shares were acquired, representing 3.4% of the total.

- As reported in the Material Facts dated April 30 and July 30, 2025, both Programs were fully and successfully executed. The Company acquired the entire share packages offered under both firm block offers, having received acceptances that significantly exceeded the amount of shares offered, thereby requiring the application of a pro rata allocation among the accepting shareholders. Consequently, not all shareholders who wished to sell were able to do so. Furthermore, trading volumes in the Company's shares have increased following the implementation of both Programs.

- In accordance with applicable regulations, treasury shares acquired under repurchase programs must be sold within 24 months from their respective acquisition dates. If not sold within such period, the shares are automatically cancelled, and the Company's capital stock is reduced by operation of law.

- Having completed both Programs as indicated above, and for the reasons described below, the Board of Directors has deemed it appropriate to convene this Meeting to propose the early cancellation of the treasury shares acquired under both Programs and the corresponding capital reduction.

- In this context, the Board of Directors considers it appropriate to propose the early cancellation of the treasury shares and the corresponding reduction of the Company's capital stock, for the following reasons:

(i) First, in both Programs the mandates approved by the respective Extraordinary Shareholders' Meetings were duly fulfilled, and in each case, the objectives established by those Meetings were fully achieved.

Indeed, in both cases, the Company acquired the entirety of the share packages offered for repurchase. Moreover, there was an excess of sell offers, which resulted in the Company acquiring all the proposed shares at the price established in each Program. Both Programs were open to the participation of all shareholders; and such participation was so significant that, as indicated, in both firm block offers the pro rata allocation mechanism had to be applied, since the shares offered by shareholders wishing to sell far exceeded the limits authorized by the respective Shareholders' Meetings. All of this, moreover, was completed within a period shorter than the maximum 18 months established in those authorizations.

It is clear that the foregoing resulted in the distribution of funds to shareholders, which was effectively carried out through the cash payment for the purchase of shares from those who accepted the offer. In this context, the Company successfully implemented an additional cash return mechanism for shareholders, fully consistent with its updated financial policy.

(ii) Second, the Board considers it unnecessary to reissue to the market the treasury shares currently held by the Company, as there is no additional cash need. This conclusion is based on the Company's solid financial position, which currently places LATAM among the companies with the highest market capitalization in Chile, having even led the local stock market during certain recent periods.

Should the Company require liquidity in the future, the available alternatives may be evaluated at that time — including, among others, proposing to the shareholders the approval of a capital increase, using funds from the Revolving Credit Facility (RCF), issuing debt, or adopting other additional measures consistent with the Company's updated financial policy and its operational and financial position at that time.

(iii) Third, the cancellation of the treasury shares benefits the general body of shareholders, as such cancellation will increase the relative ownership interest of each shareholder in the Company's capital stock. The early cancellation of the treasury shares will immediately increase each shareholder's percentage ownership without having to wait for the automatic cancellation that would otherwise occur once the statutory period expires under the applicable regulations.

Furthermore, the proposed cancellation would prevent any dilution of shareholders' ownership that would occur if the Company were to reissue the treasury shares to

the market. In this context, the cancellation allows LATAM to continue returning value to shareholders, fully consistent with the rationale and objectives of the Programs, as it represents yet another mechanism to return to shareholders the value created by LATAM.

(**iv**) Fourth and last, the proposed cancellation of treasury shares will not adversely affect the liquidity of the Company's shares, since these shares are already held by the Company and are therefore not in circulation. Additionally, trading volumes have continued to increase following the implementation of both repurchase programs.

- In conclusion, the recommendation of the Board of Directors is that the Extraordinary Shareholders' Meeting approve the early cancellation of the treasury shares acquired under the Programs and the corresponding reduction of the Company's capital stock, which in this case amounts to US$585,424,212, corresponding to the equity account titled "Treasury Shares", which reflects the acquisition cost of such shares.

- It should be noted that, pursuant to the general provisions of Articles 10 and 67(5) of the Law on Corporations and Articles 49 et seq. of its Regulations, the Meeting has the authority to approve a reduction in the Company's capital stock — in this case, through the cancellation of treasury shares. Such resolution must be adopted with the affirmative vote of at least two-thirds of the issued voting shares.In light of the foregoing, it will be proposed that the Meeting approve the early cancellation of the 30,221,893,878 treasury shares acquired by the Company under the Programs, representing a subscribed and paid-in capital amount of US$585,424,212, and, accordingly, approve a reduction of the Company's capital by the same amount of US$585,424,212, represented by the aforementioned shares

- As a result, the Company's capital — currently amounting to US$5,003,576,326.78, divided into 604,441,789,335 shares of a single series, with no nominal value (of which US$5,003,533,928.78, represented by 604,437,877,587 shares, are fully subscribed and paid, and the balance of US$42,398, represented by 3,911,748 shares, is to be subscribed and paid exclusively to respond to the conversion of the Convertible Bonds approved at the Extraordinary Shareholders' Meeting held on July 5, 2022, which remain pending placement and/or conversion)—will be reduced to US$4,418,152,114.78, divided into 574,219,895,457 shares, of which US$4,418,109,716.78, represented by 574,215,983,709 shares, are fully subscribed and paid, and the balance of US$42,398, represented by 3,911,748 shares, remains pending subscription and payment under the same terms, which are deemed herein reproduced

II. Adopt such amendments to the Company's bylaws as may be necessary or convenient to implement the resolutions adopted by the Meeting under item I above.

As a result of the resolutions to be adopted under item I above, it will be proposed that the Meeting approve the amendment of **Article Five (Permanent)** and **Article One (Transitory)** of the Company's bylaws, both relating to the capital stock.

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III. In relation to the resolutions to be adopted by the Meeting pursuant to items I and II above: To grant broad powers to the Board of Directors to determine and implement all aspects, modalities, actions, and details that may arise in connection with the amendments to the bylaws and other resolutions adopted by the Meeting; and (ii) To grant powers of attorney to the Company's officers and/or attorneys to formalize the resolutions adopted by the Meeting, make the necessary filings before the Financial Market Commission (CMF) and other relevant entities, complete all other formalities necessary to implement such resolutions, and to disclose one or more of the resolutions adopted by the Meeting as Material Facts.

Once the Meeting adopts the respective resolutions pursuant to items I and II above, it will be proposed that the Meeting approve the following specific resolutions:

- To grant broad powers to the Board of Directors to determine and implement all aspects, modalities, actions, and details that may arise in connection with the amendments to the bylaws and other resolutions approved by the Meeting;

- To authorize, jointly or separately, the Company's officers and/or attorneys to reduce to a public deed, in whole or in part and in one or more instruments, the minutes of the Meeting and the corresponding notarial certification; to carry out all other actions necessary to obtain the legalization of the capital modifications, bylaw amendments, and other resolutions adopted by the Meeting, including, but not limited to, requesting and signing the registrations, sub-registrations, and other annotations required in the relevant registries, requesting the corresponding publications; or to delegate one or more of such powers to the bearer of an authorized copy of the public deed into which the minutes of the Meeting are incorporated; to make the necessary filings before the Financial Market Commission (CMF), the Stock Exchanges, and other competent entities; to execute the public or private instruments as may be required; and, in general, to perform all actions necessary to materialize the resolutions adopted by the Meeting; and

- To authorize Company officers, acting separately and indistinctly, to report as Material Facts one or more of the resolutions adopted by the Meeting to the Financial Market Commission (CMF) and to the Stock Exchanges.

IV. Adopt any other resolutions that may be necessary or convenient to implement the decisions adopted by the Meeting.

It will be proposed that the Meeting adopt any other customary resolutions that may be necessary or convenient for the full implementation of the resolutions approved by the Meeting..

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Santiago, October 7, 2025.