



NEWS RELEASE

Extra Space Storage Recognized as Best Third-Party Management Company

2013-08-15

SALT LAKE CITY, Aug. 15, 2013 /PRNewswire/ -- **Extra Space Storage** Inc. (NYSE: EXR) (the "Company") today announced that **Inside Self Storage** recently recognized the Company as a 2013 **Best of Business** winner. Industry professionals have voted the Company as the Best Third-Party Management Company two consecutive years, 2012 and 2013 respectively. The Company's third-party management team boasts decades of combined experience coupled with specialization that focuses on distinct and critical business functions, including technology, marketing and revenue management.

(Logo: <http://photos.prnewswire.com/prnh/20120730/LA48662LOGO>)

"We are pleased to be recognized as the Best Third-Party Management Company by Inside Self Storage," said Noah Springer, Senior Director of Strategic Partnerships. "Our complete solution continues to meet and exceed owners' expectations and we're proud to offer this service to the industry."

Extra Space Storage continues to lead the self-storage management industry largely due to their strong relationship-based model. Over half of their 974 properties are joint-venture operated or managed. Given the scope of the Company's sophisticated operations and experience operating in 35 states, Washington D.C., and

Puerto Rico, Extra Space Storage is the self-storage management authority. There is a reason the Company is growing at such a rapid pace.

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of June 30, 2013, the Company owned and/or operated 974 self-storage properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 649,000 units and approximately 71.0 million square feet of rentable storage space offering customers conveniently located and secure storage solutions, including business storage. Extra Space Storage is the second-largest owner and/or operator of self-storage properties and is the largest self-storage management company in the United States. For more information, visit www.extraspace.com/ManagementPlus/.

SOURCE Extra Space Storage Inc.

Clint Halverson, Extra Space Storage, (801) 365-4600, chalverson@extraspace.com