



NEWS RELEASE

## Extra Space Storage Recognized as Best Third-Party Management Company

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SALT LAKE CITY, Aug. 7, 2014 /PRNewswire/ -- **Extra Space Storage** Inc. (NYSE:EXR) (the "Company") today announced that **Inside Self Storage** recently recognized the Company as a 2014 **Best of Business** winner. Industry professionals have voted the Company as the Best Third-Party Management Company three consecutive years, 2012, 2013 and 2014. The Company's third-party management team boasts decades of combined experience coupled with specialization that focuses on distinct and critical business functions, including technology, marketing and revenue management.

"We are pleased to be recognized as the Best Third-Party Management Company by Inside Self Storage for the third straight year," said Noah Springer, Vice President of Strategic Partnerships. "It speaks to the quality and consistency of the experience we deliver to our third-party owners. This reputation has led to continued growth of our management portfolio, making Extra Space Storage the industry leader in self-storage management."

Approximately half of Extra Space Storage's 1,071 properties are joint-venture operated or managed. Given the scope of the Company's sophisticated operations and experience operating in 35 states, Washington D.C., and Puerto Rico, Extra Space Storage is the self-storage management authority.

About Extra Space Storage Inc.

**Extra Space Storage Inc.**, headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of June 30, 2014, the Company owned and/or operated 1,071 self-storage

properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 715,000 units and approximately 79.0 million square feet of rentable storage space offering customers conveniently located and secure storage solutions across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States. For more information, visit [www.extraspace.com/ManagementPlus/](http://www.extraspace.com/ManagementPlus/).

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SOURCE Extra Space Storage Inc.

Jeff Norman, Extra Space Storage, (801) 365-1759, [info@extraspace.com](mailto:info@extraspace.com)