



NEWS RELEASE

Extra Space Storage Inc. Honored As One of the Best Places to Work in 2018, A Glassdoor Employees' Choice Award Winner

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SALT LAKE CITY, Dec. 6, 2017 /PRNewswire/ -- **Extra Space Storage Inc.** (the "Company") (NYSE: EXR) announced today that the Company has been honored with the **Glassdoor Employees' Choice Award**, recognizing the Best Places to Work in 2018. The Employees' Choice Awards program, now in its 10th year, relies solely on the input of employees, who elect to provide feedback on their jobs, work environments and companies via Glassdoor, and winners represent the top 100 companies out of 700,000 companies considered nationally. Extra Space Storage was only one of 4 companies based in Utah who received the award. The Company was also recently recognized as a winner of **Utah Business Magazine's Best Companies to Work For**. The award recognizes companies based on sizes of micro, small, medium, large and massive. Extra Space Storage is being recognized in the massive category for 2017.

"It is a great compliment to be recognized as a top employer in Utah and across the nation," said Joe Margolis, CEO of Extra Space Storage. We place significant emphasis on living our company values every day, which include integrity, excellence, innovation, teamwork and passion. Our team's commitment to these values throughout the organization makes Extra Space Storage a great place to work."

"We know today's job seekers are more informed than ever about where they go to work, researching everything from company culture to career opportunities to pay philosophy and more. To help people find companies that stand out from the pack, the Glassdoor Employees' Choice Awards recognize employers that are truly Best Places to Work because they're determined by those who really know best - the employees," said Robert Hohman, Glassdoor

CEO and co-founder.

The Best Places to Work are determined using company reviews shared by U.S.-based employees between November 1, 2016 and October 22, 2017. To be considered for the large category, a company must have at least 1,000 or more employees and have received at least 75 ratings across eight workplace attributes from U.S.-based employees during the period of eligibility. The final list is compiled based on Glassdoor's proprietary algorithm, and takes into account quantity, quality and consistency of reviews.

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust, and a member of the S&P 500. As of September 30, 2017, the Company owned and/or operated 1,513 self-storage properties, which comprise approximately 1,030,000 units and approximately 114 million square feet of rentable storage space offering customers conveniently located and secure **storage units** across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States.

For more information, please visit www.extraspace.com.

About Glassdoor

Glassdoor is one of the largest and fastest growing job sites in the world today. Set apart by the tens of millions of reviews and insights provided by employees and candidates, Glassdoor combines all the jobs with this valuable data to make it easy for people to find a job that is uniquely right for them. As a result, Glassdoor helps employers hire truly informed candidates at scale through effective recruiting solutions like **job advertising** and **employer branding** products. Launched in 2008, Glassdoor now has reviews and insights for approximately 700,000 companies in more than 190 countries.

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