



NEWS RELEASE

## Extra Space Storage Inc. Announces Tax Reporting Information for 2023 Distributions and Life Storage, Inc.'s 2023 Distributions

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SALT LAKE CITY, Jan. 25, 2024 /PRNewswire/ -- Extra Space Storage Inc. (NYSE:EXR) (the "Company") announced today the tax allocations of the Company's 2023 dividend distributions on its common stock. The allocations, as they will be reported on Form 1099-DIV, are as follows for EXR common shares CUSIP# 30225T102:

### Extra Space Storage Inc.

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Ordinary Dividend Per Share (Box 1a)</u>	<u>Qualified Dividend Per Share (Box 1b)</u>	<u>Capital Gain Distribution Per Share (Box 2a)<sup>1</sup></u>	<u>Unrecaptured Section 1250 Gain Per Share (Box 2b)</u>	<u>Section 199A Dividend Per Share (Box 5)</u>	<u>Section 897 Capital Gain Per Share (Box 2f)</u>
03/14/2023	03/15/2023	03/31/2023	\$1.620000	\$1.545827	\$0.126835	\$0.074173	\$0.000000	\$1.418991	\$0.074173
06/14/2023	06/15/2023	06/30/2023	\$1.620000	\$1.545827	\$0.126835	\$0.074173	\$0.000000	\$1.418991	\$0.074173
07/12/2023	07/13/2023	07/19/2023	\$1.010000	\$0.963756	\$0.079076	\$0.046244	\$0.000000	\$0.884680	\$0.046244
09/14/2023	09/15/2023	09/29/2023	\$0.610000	\$0.582071	\$0.047759	\$0.027929	\$0.000000	\$0.534312	\$0.027929
12/14/2023	12/15/2023	12/29/2023	\$1.620000	\$1.545827	\$0.126835	\$0.074173	\$0.000000	\$1.418991	\$0.074173
		<b>Totals</b>	<b>\$6.480000</b>	<b>\$6.183307</b>	<b>\$0.507342</b>	<b>\$0.296693</b>	<b>\$0.000000</b>	<b>\$5.675965</b>	<b>\$0.296693</b>

Of the Total Capital Gain Distribution in box 2a, 100.00% is excluded under Treas. Reg. §1.1061-4(b)(7).

In addition, the Company also announced the tax allocations for the Life Storage, Inc. ("LSI") 2023 dividend distributions on its common stock, prior to the merger of the two companies on July 20, 2023. The allocations, as they will be reported on Form 1099-DIV, are as follows for LSI common shares CUSIP# 53223X107:

Life Storage, Inc.

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Ordinary Dividend Per Share (Box 1a)</u>	<u>Qualified Dividend Per Share (Box 1b)</u>	<u>Capital Gain Distribution Per Share (Box 2a)</u>	<u>Unrecaptured Section 1250 Gain Per Share (Box 2b)</u>	<u>Nondividend Distribution Per Share (Box 3)</u>	<u>Section 199A Dividend Per Share (Box 5)</u>	<u>Section 897 Capital Gain Per Share (Box 2f)</u>
1/12/2023	1/13/2023	1/26/2023	\$1.2000000	\$1.018056	\$0.000000	\$0.000000	\$0.000000	\$0.181944	\$1.018056	\$0.000000
4/13/2023	4/14/2023	4/26/2023	\$1.2000000	\$1.018056	\$0.000000	\$0.000000	\$0.000000	\$0.181944	\$1.018056	\$0.000000
7/12/2023	7/13/2023	7/19/2023	\$0.9000000	\$0.763542	\$0.000000	\$0.000000	\$0.000000	\$0.136458	\$0.763542	\$0.000000
		Totals	\$3.3000000	\$2.799654	\$0.000000	\$0.000000	\$0.000000	\$0.500346	\$2.799654	\$0.000000

This release is based on the preliminary results of work on the Company's and Life Storage, Inc.'s tax filings and may be subject to correction or adjustment when the filings are completed. The Company is releasing information for EXR and LSI at this time to aid those required to distribute Forms 1099 on distributions. No material change in the classification is expected.

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Company distributions.

About Extra Space Storage Inc.

**Extra Space Storage Inc.**, headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust, and a member of the S&P 500. As of September 30, 2023, the Company owned and/or operated 3,651 self-storage properties, which comprise approximately 2.5 million units and approximately 279.0 million square feet of rentable storage space operating under the Extra Space, Life Storage and Storage Express brands. The Company offers customers a wide selection of conveniently located and secure storage units across the country, including boat storage, RV storage and business storage. It is the largest operator of self-storage properties in the United States.

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