



NEWS RELEASE

Extra Space Storage Inc. Announces Tax Reporting Information for 2020 Distributions

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SALT LAKE CITY, Jan. 22, 2021 /PRNewswire/ -- Extra Space Storage Inc. (NYSE:EXR) (the "Company") announced today the tax allocations of the Company's 2020 dividend distributions on its common stock. The allocations, as they will be reported on Form 1099-DIV, are as follows for common shares CUSIP# 30225T102:

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Ordinary Dividend Per Share</u>	<u>Qualified Dividend Per Share</u>	<u>Capital Gain Distribution Per Share</u>	<u>Unrecaptured Section 1250 Gain Per Share</u>	<u>Section 199A Dividend Per Share</u>
03/13/2020	03/16/2020	03/31/2020	\$0.900000	\$0.875431	\$0.079190	\$0.024569	\$0.008734	\$0.796241
06/12/2020	06/15/2020	06/30/2020	\$0.900000	\$0.875431	\$0.079190	\$0.024569	\$0.008734	\$0.796241
09/14/2020	09/15/2020	09/30/2020	\$0.900000	\$0.875431	\$0.079190	\$0.024569	\$0.008734	\$0.796241
12/14/2020	12/15/2020	12/31/2020	\$0.900000	\$0.875431	\$0.079190	\$0.024569	\$0.008734	\$0.796241
		Totals	\$3.600000	\$3.501724	\$0.316762	\$0.098276	\$0.034936	\$3.184962

This release is based on the preliminary results of work on the Company's tax filings and may be subject to correction or adjustment when the filings are completed. The Company is releasing information at this time to aid those required to distribute Forms 1099 on the Company's distributions. No material change in the classification is expected.

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Company distributions.

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust, and a member of the S&P 500. As of December 31, 2020, the Company owned and/or operated 1,921 self-storage properties, which comprise approximately 1.4 million units and approximately 149.2 million square feet of rentable storage space offering customers conveniently located and secure **storage units** across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States. For more information, please visit www.extraspace.com.

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