



NEWS RELEASE

Extra Space Storage Inc. Announces Tax Reporting Information for 2017 Distributions

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SALT LAKE CITY, Feb. 8, 2018 /PRNewswire/ -- Extra Space Storage Inc. (NYSE:EXR) (the "Company") announced today the tax allocations of the Company's 2017 dividend distributions on its common stock. The allocations, as they will be reported on Form 1099-DIV, are as follows for common shares CUSIP# 30225T102:

<u>Declaration Date</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Ordinary Dividends Per Share</u>	<u>Qualified Income Dividends Per Share</u>	<u>Capital Gain Distribution Per Share</u>
02/16/2017	03/15/2017	03/13/2017	03/31/2017	\$0.780000	\$0.779318	\$0.102367	\$0.000682
05/22/2017	06/15/2017	06/13/2017	06/30/2017	\$0.780000	\$0.779318	\$0.102367	\$0.000682
08/25/2017	09/15/2017	09/13/2017	09/29/2017	\$0.780000	\$0.779318	\$0.102367	\$0.000682
11/10/2017	12/15/2017	12/13/2017	12/29/2017	\$0.780000	\$0.779318	\$0.102367	\$0.000682
			Totals	\$3.120000	\$3.117271	\$0.409467	\$0.002729

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Company distributions.

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust, and a member of the S&P 500. As of December 31, 2017, the Company owned and/or operated 1,483 self-storage properties, which comprise approximately 1,020,000 units and approximately 112

million square feet of rentable storage space offering customers conveniently located and secure **storage units** across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States.

For more information, please visit www.extraspace.com.

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