

Extra Space Storage Inc. Announces Fourth Quarter 2015 Dividend

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SALT LAKE CITY, Nov. 13, 2015 /PRNewswire/ -- **Extra Space Storage Inc.** (the "Company") (NYSE: EXR) announced today that the Company's board of directors has declared a quarterly dividend of \$0.59 per share on the common stock of the Company for the fourth quarter 2015. The dividend is payable on December 31, 2015 to stockholders of record at the close of business on December 15, 2015.

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, Utah, is a self-administered and self-managed REIT. As of September 30, 2015, the Company owned and/or operated 1,170 self-storage stores in 36 states, Washington, D.C. and Puerto Rico. The Company's stores comprise approximately 786,000 units and approximately 87.1 million square feet of rentable space. The Company offers customers a wide selection of conveniently located and secure storage units across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage stores in the United States and is the largest self-storage management company in the United States.

For more information, please visit www.extraspace.com.

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