



NEWS RELEASE

Extra Space Storage Celebrates 10 Years on the New York Stock Exchange

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SALT LAKE CITY, Aug. 12, 2014 /PRNewswire/ -- Extra Space Storage Inc. (NYSE: EXR)(the "Company"), the second largest owner and/or operator of self-storage properties in the United States, today celebrates 10 years of trading on the New York Stock Exchange (NYSE).

"The 10-year anniversary of becoming a public company and trading on the New York Stock Exchange is another milestone for Extra Space," said Spencer Kirk, the Company's CEO. "We've grown tremendously in scale and scope and have provided our shareholders some of the best total returns in the REIT sector. I'm very proud of our employees and what we've achieved, and I am excited to see what the next 10 years will bring."

Since going public in 2004, Extra Space Storage has grown from 136 properties to 1,071 properties and has acquired over \$5.0 billion in self-storage assets, as of June 30, 2014. The Company now owns or operates properties in 35 states, Washington, D.C. and Puerto Rico and employs over 2,600 people.

About Extra Space Storage Inc. Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of June 30, 2014, the Company owned and/or operated 1,071 self-storage properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 715,000 units and approximately 79.0 million square feet of rentable space. Extra Space Storage Inc. offers customers a wide selection of conveniently located and secure storage solutions across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States. For more information, please

visit www.extraspace.com.

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SOURCE Extra Space Storage Inc.

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