NEWS RELEASE

Extra Space Storage® Announces Third Quarter 2013 Dividend

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SALT LAKE CITY, Sept. 4, 2013 /PRNewswire/ -- **Extra Space Storage** Inc. (the "Company") (NYSE: EXR) announced today that the Company's board of directors has declared a quarterly dividend of $0.40 per share on the common stock of the Company for the third quarter 2013. The dividend is payable on September 30, 2013 to stockholders of record at the close of business on September 16, 2013.

(Logo: **http://photos.prnewswire.com/prnh/20120730/LA48662LOGO**)

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of June 30, 2013, the Company owned and/or operated 974 self-storage properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 649,000 units and approximately 71.0 million square feet of rentable storage space offering customers conveniently located and secure storage solutions, including business storage. Extra Space Storage is the second-largest owner and/or operator of self-storage properties and is the largest self-storage management company in the United States. For more information, visit **www.extraspace.com**.

SOURCE Extra Space Storage

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