



NEWS RELEASE

# Extra Space Storage® Announces Tax Reporting Information for 2014 Distributions

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SALT LAKE CITY, Jan. 27, 2015 /PRNewswire/ -- Extra Space Storage Inc. (NYSE: EXR) (the "Company") announced today the tax allocations of the Company's 2014 dividend distributions on its common stock. The allocations, as they will be reported on Form 1099-DIV, are as follows for common shares CUSIP# 30225T102:

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<u>Declaration Date</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Dividend Per Share</u>
02/24/2014	03/14/2014	03/12/2014	03/28/2014	\$0.400000	\$0.400000
05/23/2014	06/13/2014	06/11/2014	06/30/2014	\$0.470000	\$0.470000
09/02/2014	09/15/2014	09/11/2014	09/30/2014	\$0.470000	\$0.470000
11/24/2014	12/15/2014	12/11/2014	12/31/2014	\$0.470000	\$0.470000
			Totals	<u>\$1.810000</u>	<u>\$1.810000</u>

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Company distributions.

About Extra Space Storage Inc.

**Extra Space Storage Inc.**, headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of December 31, 2014, the Company owned and/or operated 1,088 self-storage properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 725,000 units and approximately 80.4 million square feet of rentable storage space offering customers conveniently located and secure storage solutions across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States.

For more information, visit [www.extraspace.com](http://www.extraspace.com).

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