NEWS RELEASE

Extra Space Storage® Announces Fourth Quarter 2013 Dividend

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SALT LAKE CITY, Nov. 18, 2013 /PRNewswire/ -- **Extra Space Storage** Inc. (the "Company") (NYSE: EXR) announced today that the Company's board of directors has declared a quarterly dividend of $0.40 per share on the common stock of the Company for the fourth quarter 2013. The dividend is payable on December 31, 2013 to stockholders of record at the close of business on December 13, 2013.

(Logo: **http://photos.prnewswire.com/prnh/20120730/LA48662LOGO**)

About Extra Space Storage Inc.

Extra Space Storage Inc., headquartered in Salt Lake City, Utah, is a self-administered and self-managed REIT that owns and/or operates 1,007 self-storage properties in 35 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 667,000 units and approximately 74.0 million square feet of rentable space, offering customers a wide selection of conveniently located and secure storage solutions across the country, including boat storage, RV storage and business storage. The Company is the second largest owner and/or operator of self-storage properties in the United States and is the largest self-storage management company in the United States. For more information, visit **www.extraspace.com**.

SOURCE Extra Space Storage

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