



NEWS RELEASE

Good Times Restaurants Announces the Purchase of the Good Times Locations in Broomfield and Northglenn, Colorado

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GOLDEN, Colo.--(BUSINESS WIRE)-- Good Times Restaurants Inc. (NASDAQ: GTIM) today announced that it has acquired the **Good Times Burgers & Frozen Custard** locations in Broomfield and Northglenn, Colorado, from a franchisee. The two restaurants were closed for two days for the installation of new digital menu boards at the walk-up window, installation of the brand's next-generation point-of-sale system and retraining of all the team members. These restaurants have reopened to serve guests with renewed excitement.

Ryan Zink, President and CEO, said, "We are thrilled to add two more Good Times Burgers & Frozen Custard restaurants to our company owned and operated portfolio. We are also proud to have completed the menu board and point of sale initiatives throughout the state of Colorado. We expect the two acquired locations will be remodeled during the next eighteen to twenty-four months as part of our ongoing system refresh. We appreciate the wonderful customers in these great communities and look forward to earning their continued loyalty."

About Good Times Restaurants Inc.: Good Times Restaurants Inc., through its wholly owned subsidiaries, owns, operates and franchises 30 Good Times Burgers & Frozen Custard restaurants primarily in Colorado. Good Times is a regional quick-service concept featuring 100% all-natural burgers and chicken sandwiches, signature wild fries, green chili breakfast burritos and fresh frozen custard desserts. The Company also owns, operates and licenses 40 Bad Daddy's Burger Bar restaurants through its wholly owned subsidiaries. Bad Daddy's Burger Bar is a full-service "small box" restaurant concept featuring a chef-driven menu of gourmet signature burgers, chopped salads, appetizers and sandwiches with a full bar and a focus on a selection of craft beers in a high-energy

atmosphere that appeals to a broad consumer base.

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Source: Good Times Restaurants Inc.