



NEWS RELEASE

Good Times Restaurants Announces the Opening of Its Newest Bad Daddy's Restaurant in Madison and the Purchase of a Good Times Location in Lafayette, Colorado

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GOLDEN, Colo.--(BUSINESS WIRE)-- **Bad Daddy's Burger Bar**, owned by Good Times Restaurants Inc. (NASDAQ: GTIM), today announced that on August 28, 2023 it opened its newest Bad Daddy's at Clift Farm in Madison, Alabama.

Ryan Zink, President of Good Times Restaurants Inc. said, "I am excited to welcome new guests to our location at **Clift Farm** in Madison, Alabama. Clift Farm is a perfect fit for Bad Daddy's preserving the history and charm of the Madison community while providing first class retail, dining and residential options. The people of Madison align with our brand with a 'style with a southern flare' attitude and we look forward to building long term relationships with them."

This is the Company's third Alabama location joining existing locations in Huntsville and Montgomery. Its made-from-scratch offerings include appetizers such as Not Your Mama's Deviled Eggs; the sure-to-please Bacon Cheeseburger on Steroids, Emilio's Chicken Sandwich; as well as our giant chopped salads like the Texican and Stella's Greek. All of these pair well with the lineup of local craft brews and signature cocktails like the Bad Ass Margarita. The dining experience, embracing both culinary creativity and southern hospitality service, is sure to delight.

The Company also announced the purchase of the Good Times Burgers & Frozen Custard location on South

Boulder Road in Lafayette, Colorado from a franchisee. The Company has reopened the restaurant after a short closure for retraining on systems enhancements including third-party delivery, app-based ordering, and support for the company's recently launched loyalty program, GT Rewards. Additionally, the Company is installing its digital menu package, updating landscaping, and will be lightly refreshing the exterior and interior of the restaurant.

Don Stack, Good Times Vice President of Operations said, "In the next few months, we expect to complete our 'refresh' project and we are excited to be teaming up with the local community to establish delivery options through our 'online ordering' system. We are also committed to the 'early risers' in Lafayette with our delicious Hatch green chili breakfast burritos beginning at 7:00 a.m. daily. All of these initiatives will help us to reconnect with the community as their local favorite quick service option."

About Good Times Restaurants Inc.: Good Times Restaurants Inc. (GTIM) owns, operates, and licenses 41 Bad Daddy's Burger Bar restaurants through its wholly owned subsidiaries. Bad Daddy's Burger Bar is a full-service "small box" restaurant concept featuring a chef-driven menu of gourmet signature burgers, chopped salads, appetizers and sandwiches with a full bar and a focus on a selection of craft beers in a high-energy atmosphere that appeals to a broad consumer base. Additionally, through its wholly owned subsidiaries, Good Times Restaurants Inc. owns, operates and franchises 31 Good Times Burgers & Frozen Custard restaurants primarily in Colorado. Good Times is a regional quick-service concept featuring 100% all-natural burgers and chicken sandwiches, signature wild fries, green chili breakfast burritos and fresh frozen custard desserts.

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Source: Good Times Restaurants Inc.