NEWS RELEASE

Prominent community leader & former IPL CEO Rafael Sanchez to join ONB as president of Private Banking

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INDIANAPOLIS, Oct. 23, 2018 (GLOBE NEWSWIRE) -- Former Indianapolis Power and Light Co. (IPL) president and CEO Rafael Sanchez will join Evansville-based Old National Bank on Nov. 26 as President of Private Banking. Sanchez, who will be based in Indianapolis, will lead a team that focuses on the unique needs of Private Banking clients throughout Old National's five-state footprint.

Rafael Sanchez, President of Private BankingOld National Bank

"We are incredibly excited that a leader of Rafael's unique abilities is joining our organization," said Old National

President and COO Jim Sandgren. “We are confident that empowering Rafael to focus exclusively on Private Banking will elevate Old National’s commitment to, and ability to serve, this important client base.”

Sanchez began his professional career in 1999 as a retail banker with National City Bank in Fort Wayne. Most recently, he was president and CEO of IPL. As CEO of IPL, he was responsible for stakeholder management, community relations, customer experience, legislative and government affairs, energy-efficiency initiatives and strategic accounts. Additionally, he implemented a strategic community engagement plan that focused on diversity and inclusion. Prior to his time at IPL, Sanchez was Vice President of Business Development & Legal Affairs for Fineline Printing Group. Previous to that, he was a business attorney at the law firm of Bingham Greenebaum Doll LLP in Indianapolis, where he was recognized as Indianapolis’s “Best & Brightest” attorney in 2013.

A native of Puerto Rico, Rafael earned a Bachelor of Arts degree in Social Sciences and Political Science from the University of Puerto Rico, and his law degree from the Indiana University Maurer School of Law. A passionate community leader and volunteer, Rafael serves as Co-Chair for the Indianapolis 2021 NBA All-Star Game, Co-Chair for the Governor’s Annual Boy Scouts Luncheon, and Secretary for the Indy Championship Fund. He also serves as an Executive Committee member for United Way of Central Indiana and Vice-Chair of the Indiana Latino Institute. In 2017, he received the Sagamore of the Wabash award from Governor Eric Holcomb.

About Old National
Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank. Headquartered in Evansville with $17.5 billion in assets, it is a top 100 U.S. bank, the largest Indiana-based bank and has been recognized as a World’s Most Ethical Company by the Ethisphere Institute for seven consecutive years. For nearly 185 years, Old National has been a community bank committed to building long-term, highly valued relationships with clients. With locations in Indiana, Kentucky, Michigan, Minnesota and Wisconsin, Old National provides retail and commercial banking services along with comprehensive wealth management, investment and capital markets services. For information and financial data, please visit Investor Relations at **oldnational.com**.

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A photo accompanying this announcement is available at
http://www.globenewswire.com/NewsRoom/AttachmentNg/10168e61-5b7e-4ab4-9b91-d87f1dfe3e72

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