NEWS RELEASE

Photo Release -- Old National Announces Expansion of Its Capital Markets Team

2015-07-15

GRAND RAPIDS, Mich., July 15, 2015 (GLOBE NEWSWIRE) -- Old National Bancorp (NASDAQ:ONB) is continuing to grow its capacity to support community development with the addition of two highly-skilled associates to the Capital Markets team within its Corporate Treasury Department. Martha (Marty) Richardson and Chip Windisch have joined Old National from InSite Capital, a subsidiary of Chemical Financial Corp.

Marty Richardson

Chip Windisch

Photos accompanying this release are available at

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Richardson comes to Old National as SVP, Capital Markets, bringing more than 30 years of experience in commercial real estate, banking and development experience.

Windisch, who began his banking career in 2007, joins Old National as VP, Capital Markets.

"We are very excited about the addition of Marty and Chip to the company," said Old National Chief Financial Officer Chris Wolking. "Their expertise and enthusiasm complements our commitment to the communities we serve. They will work closely with our commercial lending and community development teams to identify new business opportunities related to low income housing, historical and new market tax credits."

A native of West Michigan, Richardson earned her undergraduate degree from Hope College and an MBA from Western Michigan University. She brings a deep knowledge of incentive-based financing with significant experience in community development through investing in Federal Historic, Low Income Housing and New Markets Tax Credits. Her comprehensive experience includes real estate development, affordable housing development, debt and equity restructuring, and asset-based lending.

"We have enjoyed working with community leaders and visionary developers who have a catalyst project in a community. We have assisted for profit and non-profits in many types of developments, from the historic renovation of a community theater to the redevelopment of a former school into affordable housing," comments Richardson. "Seeing the impact these projects can make within a community, is truly gratifying. Continuing this work with the Old National Capital Markets group is going to allow us to collectively access and impact more communities throughout our Michigan, Indiana, and Kentucky footprint."

Windisch began his banking career specializing in tax credit and incentive-based finance, and later developed an expertise in working with the unique financing structures that accompany complex, incentive-based transactions. With his experience in tax credit investing, real estate lending and community development, he is able to help clients unlock equity and access alternative sources of funding. Windisch earned an MBA from the Seidman College of Business at Grand Valley State University, where he also received an undergraduate degree in finance.

"As a team, Marty and I have worked to provide investment capital and loans for projects that have a significant community impact," said Windisch. "As an example, we were able to finance the redevelopment of a historic school into 38 affordable and market rate apartments for seniors. The project, which utilized a combination of Federal Historic and Low Income Housing Tax Credits, preserved a historic landmark, provided attractive yet affordable housing, and brought new residents downtown. Additionally, our recent investment in a historic community theater earned Michigan's Governor's Award for Historic Preservation. We are extremely excited to expand our activities to support Old National's communities and clients."

About Old National

Old National Bancorp (NASDAQ:ONB) is the largest financial services holding company headquartered in Indiana and, with $12.0 billion in assets, ranks among the top 100 banking companies in the U.S. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National's footprint includes Indiana, Western Kentucky and Louisville, Southern Illinois and Central and Western Michigan. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns Old National Insurance, one of the 100 largest brokers in the U.S. For more information and financial data, please visit Investor Relations at **oldnational.com**.

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Source: Old National Bancorp