NEWS RELEASE

Old National earns 5-star rating from Bauer Financial, Inc.

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- 5-star rating places Old National on Bauer's list of "Recommended Banks, Savings Banks & Thrifts"
- Rated either 4-star or 5-star for 107 consecutive quarters

EVANSVILLE, Ind., Aug. 03, 2016 (GLOBE NEWSWIRE) -- Bauer Financial, a prominent independent bank rating and research firm, has rated Old National Bank (NASDAQ:ONB) a 5-Star ("superior") institution on a scale of 0 to 5. The 5-star rating places Old National on Bauer's prestigious list of "Recommended Banks, Savings Banks & Thrifts."

This marks the first time Old National has earned Bauer's highest rating since 1997. For 107 consecutive quarters, the company has earned either a 4-Star ("excellent") or 5-Star rating.

"Old National is very pleased to have been recognized by Bauer Financial as a 5-star institution," said Chairman and CEO Bob Jones. "Our superior rating, coupled with the fact that we have been on Bauer's recommended list for 107 consecutive quarters, speaks to our consistency as a strong, stable community bank that is focused on exceeding client expectations."

BauerFinancial's star ratings are based on a formula that considers current and historical data. The first level of evaluation is an institution's capital level, followed by other relevant data that includes profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality.

About Old National

Old National Bancorp (NASDAQ:ONB), the holding company of Old National Bank, is the largest financial services

holding company headquartered in Indiana. With $14.4 billion in assets, it ranks among the top 100 banking companies in the U.S. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National's footprint includes Indiana, Kentucky, Michigan and Wisconsin. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investments and brokerage services. For more information and financial data, please visit Investor Relations at **oldnational.com**.

Contacts:

Media:
Kathy A. Schoettlin – (812) 465-7269
Executive Vice President – Communications

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