NEWS RELEASE

Old National Schedules News Release and Conference Call/Webcast to Discuss Impact of Project Ascend

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EVANSVILLE, Ind., June 3 /PRNewswire-FirstCall/ -- Old National Bancorp (NYSE: ONB) will release details of the financial impact and implementation of Project ASCEND before the market opens on June 9, 2004, and will hold a conference call at 3:00 pm Central that same day. Project ASCEND is the company-wide program to improve operating efficiency and fund significant new business growth. Details will be given of the benefits the project is anticipated to generate, the timeline in which these benefits will be realized, and the one-time charges to be taken in connection with the project.

A live audio Webcast of the conference call and corresponding presentation slides will be available on the company's Shareholder Relations Web page at **http://www.oldnational.com** . The presentation slides will be made available 15 minutes before the call. The webcast of the call will be archived for 12 months, and a replay of the call will also be available from 6:00 pm Central on June 9 through 12:00 midnight on June 23. To access the replay, dial 1-888-203-1112, confirmation code 144495.

Old National Bancorp, a $9.3 billion financial holding company headquartered in Evansville, IN, employs more than 3,000 professionals who advise, design and facilitate financial solutions to help clients reach their goals. Founded in 1834, Old National has grown to include client-focused financial services operations throughout Indiana, Illinois, Ohio, Kentucky, Tennessee and Missouri. With a special attention to service quality, Old National provides individuals and businesses financial solutions through a broad range of banking services as well as trust and investment services, insurance and brokerage services and investment products. For more information please visit the company's website at **http://www.oldnational.com** .

SOURCE Old National Bancorp
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/CONTACT: Lynell Walton, Assistant Vice President, Investor Relations of Old National Bancorp, +1-812-464-1366/
/Web site: http://www.oldnational.com /
(ONB)

CO: Old National Bancorp
ST: Indiana
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