NEWS RELEASE

Old National Schedules Earnings Release and Conference Call/Web Cast

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EVANSVILLE, Ind., Jan. 5, 2011 (GLOBE NEWSWIRE) -- Old National Bancorp (NYSE:ONB) will release details of its fourth-quarter and full-year 2010 earnings before the market opens on Monday, January 31, 2011, and will hold a conference call with the financial community at 10:00 a.m. (Central), 11:00 a.m. (Eastern) that same day to discuss these results, strategic developments, and the company's financial outlook.

A live audio web cast of the conference call and corresponding presentation slides will be available on the Company's Investor Relations web page at **oldnational.com**. The presentation slides will be made available 15 minutes before the call. The web cast of the call will be archived for 12 months, and an audio replay of the call will be available from 1:00 p.m. (Central) on January 31 through February 14. To access the replay, dial 1-800-642-1687, Conference ID Code 32868739.

Old National Bancorp is the largest financial services holding company headquartered in Indiana and, with $7.5 billion in assets, ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients in its primary footprint of Indiana, Illinois and Kentucky. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns one of the largest independent insurance agencies headquartered in Indiana, offering complete personal and commercial insurance solutions. For more information and financial data, please visit the Company's website at **oldnational.com**.

The Old National Bancorp logo is available at **http://www.globenewswire.com/newsroom/prs/?pkgid=1872**

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