NEWS RELEASE

Old National Ranked 18th Best Performing Bank by Forbes Magazine

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EVANSVILLE, Ind., Jan. 11, 2010 (GLOBE NEWSWIRE) -- Old National Bancorp (NYSE:ONB) is the 18th best performing bank in the nation and the highest rated bank in Indiana and Kentucky, according to a comprehensive Forbes Magazine ranking of the nation's 100 largest banks. The list was published December 30, 2009, in a Forbes.com article titled "America's Best and Worst Banks." Forbes.com is the online arm of Forbes Magazine.

"This is a tremendous validation of Old National's strength and stability from one of the world's foremost business and financial publications," said Bob Jones. "We are honored by this prestigious recognition and the dedication to exceptional client service that it represents."

In order to measure the health and stability of the nation's largest financial institutions on the list, Forbes turned to SNL Financial, a renowned Charlottesville, Va.-based financial research firm. SNL examined eight key financial measures:

* Return on average equity
* Net interest margin
* Non-performing loans as a percentage of loans
* Non-performing assets as percentage of assets
* Reserves as a percentage of NPLs
* Two capital ratios (Tier 1 and risk-based)
* Leverage ratio

The asset size of the 100 financial institutions on the Forbes list ranges from $5.2 billion to $2.3 trillion.

About Old National Bancorp

Old National Bancorp, which celebrated its 175th anniversary in 2009, is the largest financial services holding company headquartered in Indiana and, with $8 billion in assets, ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients in its primary footprint of Indiana, Illinois and Kentucky. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns one of the largest independent insurance agencies headquartered in Indiana, offering complete personal and commercial insurance solutions. For more information and financial data, please visit the Company's website at **www.oldnational.com**.

The Old National Bancorp logo is available at **http://www.globenewswire.com/newsroom/prs/?pkgid=1872**

CONTACT: Old National Bancorp
Kathy Schoettlin
(812) 465-7269
www.oldnational.com