NEWS RELEASE

Old National Insurance to Open Louisville Regional Office; Jack Matthews Named Louisville Region President

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LOUISVILLE, KY -- (Marketwired) -- 12/03/13 -- Old National Insurance (ONI), a subsidiary of Evansville-based Old National Bancorp (NASDAQ: ONB), has announced the opening of a Regional Insurance Office in Louisville, Ky.Jack Matthews, formerly of Wells Fargo Insurance Services USA, Inc., has been appointed Louisville Region President.

"We are thrilled about this opportunity and excited for Jack to be joining our team," said Old National Insurance President and CEO Tom Flynn. "For some time we have wanted to enter the Louisville marketplace with a dedicated team of professionals that will work hard to exceed client expectations."

Jack Matthews was previously Senior Vice President of Wells Fargo Insurance Services USA, Inc. He also held positions with Aon Risk Services and the Independent Insurance Agents of Ohio. He holds CPCU and CIC professional designations, and is a graduate of Morehead State University.

"The addition of Jack to our Region is a nice strategic and cultural fit that strengthens our overall financial team," added Dennis Heishman, Old National Bank Regional CEO. "Meeting the insurance needs of our clients, in Louisville and beyond, is an integral part of Old National's mission to be a full-service financial institution."

About Old National Insurance
Old National Insurance, one of the top 100 insurance agencies in the United States and the 10th largest bank-owned insurance agency, is a wholly owned subsidiary of Old National Bancorp, the largest financial services holding company headquartered in Indiana with $9.7 billion in assets. Headquartered in Indianapolis with offices across the Midwest, Old National Insurance insures thousands of individuals and businesses regionally, nationally

and internationally. ONI provides its clients with a full range of professional services including retail property and casualty, employee benefits, third party administration, risk management and alternative risk solutions.

About Old National

Old National Bancorp (NASDAQ: ONB) is the largest financial services holding company headquartered in Indiana and, with $9.7 billion in assets, ranks among the top 100 banking companies in the U.S. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients in its primary footprint of Indiana, Kentucky, Southern Illinois and Southwestern Michigan. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns Old National Insurance, one of the 100 largest brokers in the U.S. For more information and financial data, please visit Investor Relations at **oldnational.com**.

Source: Old National Bancorp