



NEWS RELEASE

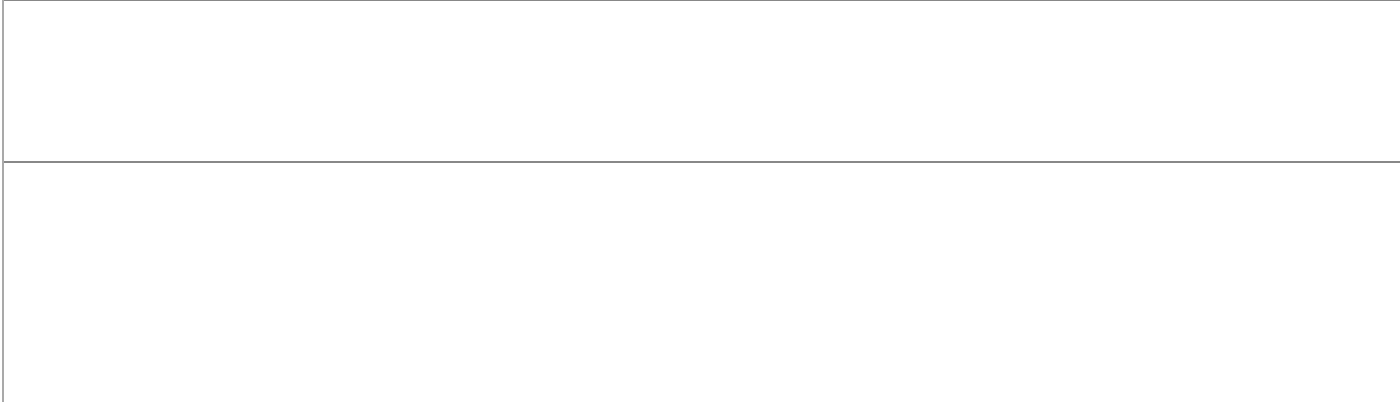
Old National Insurance Announces Leadership Changes

2014-11-14

EVANSVILLE, Ind., Nov. 14, 2014 (GLOBE NEWSWIRE) -- Old National is pleased to announce the following leadership changes within its Insurance Division. Current Assistant General Counsel Scott Evernham will become the new president of Old National Insurance (ONI). Tom Flynn, who has been President and CEO of Old National Insurance since 2005, will transition to CEO and Chairman of ONI. Commercial Lines Executive Jim Hynes will assume the role of Chief Operating Officer for the Insurance Division of ONI. The transition will take effect on Dec. 1.

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Photos accompanying this release are available at

<http://www.globenewswire.com/newsroom/prs/?pkgid=29075>

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"Tom, Scott and Jim have demonstrated a proven commitment to Old National and each embodies tremendous values and character. We are confident that this leadership team will position us for continued growth and success," said President and CEO Bob Jones.

Scott Evernham has been with Old National more than 10 years and has guided its Executive Leadership Group and Board of Directors on regulatory, compliance and partnership-related matters. Evernham holds a bachelor's degree from Purdue University and earned his Juris Doctor from the University of Louisville Brandeis School of Law. He is also a graduate of the Stonier Graduate School of Banking and the Wharton Leadership Program at the University of Pennsylvania. Evernham was honored with Old National's Leader of the Year award in 2010.



Jim Hynes joined Old National Insurance in 2007 and has more than 30 years of experience in the insurance industry. He is a graduate of Indiana University with a bachelor's degree in insurance, management and administration. Upon graduation, Hynes entered the industry as a commercial lines underwriter with Indiana Lumbermen's Mutual Insurance Company. He also served in various management and leadership capacities prior to joining Old National Insurance. Hynes was the recipient of Old National's Leader of the Year award in 2012.

Tom Flynn began his insurance career in 1979. He was executive vice president with J.W.F. Insurance Companies in Indianapolis. In 2005 Old National acquired the company and Flynn became part of the Old National Insurance team. As a member of the Independent Insurance Agents of Indiana, Flynn served in leadership roles including president, director of the national board, and chair of the federal government affairs committee. Flynn is a graduate of the University of Notre Dame.

About Old National

Old National Bancorp (Nasdaq:ONB) is the largest financial services holding company headquartered in Indiana and, with \$11.2 billion in assets, ranks among the top 100 banking companies in the U.S. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National's footprint includes Indiana, Western Kentucky and Louisville, Southern Illinois and Western and Central Michigan. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns Old National Insurance, one of the 100 largest brokers in the U.S. For more information and financial data, please visit Investor Relations at oldnational.com.

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Source: Old National Bancorp