NEWS RELEASE

Old National Declares Quarterly Cash Dividend

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EVANSVILLE, Ind.--(BUSINESS WIRE)--July 26, 2001--

The board of directors of Old National Bancorp (Nasdaq:OLDB) today declared a quarterly cash dividend of $.17 per share. The dividend is payable September 18, 2001, to shareholders of record September 4, 2001. For purposes of broker trading, the ex-date of the cash dividend is August 30, 2001.

SOURCE: Old National Bancorp

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