NEWS RELEASE

Old National Declares Quarterly Cash Dividend

2002-04-25

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The board of directors of Old National Bancorp (ONB) today declared a quarterly cash dividend of $.17 per share. The dividend is payable June 17, 2002, to shareholders of record June 3, 2002. For purposes of broker trading, the ex-date of the cash dividend is May 30, 2002.

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