



NEWS RELEASE

Old National Bank Named as a 2016 World's Most Ethical Company by the Ethisphere Institute for the 5th Consecutive Year

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EVANSVILLE, Ind., March 07, 2016 (GLOBE NEWSWIRE) -- Today the Ethisphere Institute named Old National Bank (NASDAQ:ONB) as a 2016 World's Most Ethical Company. Ethisphere is a global leader in defining and advancing the standards of ethical business practices.



This year marks the tenth anniversary of Ethisphere and the World's Most Ethical Companies designation which recognizes those companies who align principle with action, work tirelessly to make trust part of their corporate DNA, and in doing so, shape future industry standards by introducing tomorrow's best practices today.



Old National Bank has been recognized for five consecutive years and is one of only two U.S. banks honored and one of only four in the bank sector underscoring their commitment to leading ethical business standards and practices. Overall, there were 131 recognized as a 2016 World's Most Ethical Company.

"Being honored as one of the World's Most Ethical Companies is a distinction Old National holds in the highest regard," said Bob Jones, Old National President & CEO. "Our associates and directors work diligently to ensure we maintain transparency and ethical practices in all that we do while serving our clients and communities. Their dedication is affirmed and recognized with this honor for the 5th consecutive year."

"Old National Bancorp operates as a true member of the community, serving the Midwest not only by providing sound, conservative community banking and lending, but also with a dedicated commitment to building a better future for the individuals and families who live there," stated Ethisphere's Chief Executive Officer, Timothy Erblich. "ONB's policy of allowing each associate two hours of paid time off per month for volunteer service resulted in more than 100,000 volunteer hours at more than 2,000 community organizations. These kinds of efforts reflect corporate integrity at its best. Congratulations to everyone at Old National Bancorp for being recognized as a 2016 World's Most Ethical Company."

"Companies rely on Ethisphere to continually raise and measure the standards of corporate behavior. Those that demonstrate leadership in areas like citizenship, integrity and transparency create more value for their investors, communities, customers and employees, thus solidifying a sustainable business advantage," explained Ethisphere's Chief Executive Officer, Timothy Erblich. "Congratulations to everyone at Old National for being recognized as a World's Most Ethical Company."

Methodology & Scoring

The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient™ (EQ) framework developed over years of research and vetted and refined by the expert advice from Ethisphere's World's Most Ethical Company Methodology Advisory Panel. The EQ offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process.

Honorees

The full list of the 2016 World's Most Ethical Companies can be found at:

<http://worldsmoethicalcompanies.ethisphere.com/honorees/>.

Best practices and insights from the 2016 honorees will be released in the form of a whitepaper and infographics over the next few months. Organizations interested in how they compare to the World's Most Ethical Companies are invited to participate in the Ethics Quotient.

About Old National Bank

Old National Bancorp (NASDAQ:ONB), the holding company of Old National Bank, is the largest financial services holding company headquartered in Indiana. With \$12.0 billion in assets, it ranks among the top 100 banking countries in the U.S. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National's footprint includes Indiana, Kentucky and Michigan. In addition to providing extensive services in retail and commercial banking, investments and brokerage, Old National's Wealth Management Division is a Top 100 Fiduciary. Old National also owns Old National Insurance, one of the 100 largest brokers in the U.S. For more information and financial data, please visit Investor Relations at oldnational.com.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of Ethisphere magazine. More information about Ethisphere can be found at: <http://ethisphere.com>.

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