NEWS RELEASE

# Old National Bancorp Reports Record Third Quarter 2026 Results

2026-10-21

EVANSVILLE, Ind., Oct. 21, 2026 (GLOBE NEWSWIRE) --

Old National Bancorp (NASDAQ: ONB) reports 3Q26 net income applicable to common shares of $250.0 million, diluted EPS of $0.66; $249.7 million and $0.66 on an adjusted1 basis, respectively.

CEO COMMENTARY:

"With our strong 3rd quarter results, highlighted by record net income, a record efficiency ratio, and growth in both deposits and loans, Old National continues to demonstrate the strength and consistency of our operating model," said Chairman and CEO Jim Ryan. "Our disciplined focus on fundamentals continues to drive profitable growth, positive operating leverage, and meaningful value creation for our shareholders. As we look ahead, we remain very well positioned to build on this momentum and capitalize on opportunities across our growing franchise."

THIRD QUARTER HIGHLIGHTS2:

Net Income
- Record net income applicable to common shares of $250.0 million; adjusted net income applicable to common shares1 of $249.7 million
- Earnings per diluted common share ("EPS") of $0.66; record adjusted EPS1 of $0.66

Net Interest Income/NIM
- Net interest income on a fully taxable equivalent basis1 of $592.0 million

| | |
|---|---|
| | • Net interest margin on a fully taxable equivalent basis1 ("NIM") of 3.52%, down 2 basis points ("bps") |
| Operating Performance | • Pre-provision net revenue1 ("PPNR") of $365.0 million; adjusted PPNR1 of $364.8 million<br>• Noninterest expense of $355.4 million; adjusted noninterest expense1 of $354.7 million<br>• Record efficiency ratio1 of 46.1%; record adjusted efficiency ratio1 of 44.9% |
| Deposits and Funding | • Period-end total deposits of $57.6 billion, up 10.6% annualized<br>• Granular low-cost deposit franchise; total deposit costs of 179 bps, up 8 bps; interest-bearing deposit costs of 231 bps, up 8 bps |
| Loans and Credit Quality | • End-of-period total loans3 of $51.2 billion, up $362.3 million or 2.9% annualized<br>• Provision for credit losses4 ("provision") of $33.6 million<br>• Net charge-offs of $34.1 million, or 27 bps of average loans; 24 bps of average loans excluding purchased credit deteriorated ("PCD") loans that had an allowance at acquisition<br>• 30+ day delinquencies of 0.25% and nonaccrual loans of 0.92% of total loans |
| Return Profile & Capital | • Return on average tangible common equity1 ("ROATCE") of 19.6%; adjusted ROATCE1 of 19.6%<br>• Preliminary regulatory Tier 1 common equity to risk-weighted assets of 11.11%, up 2 bps<br>• Repurchased $100 million, or 3.9 million shares, of common stock during the quarter |
| Notable Items | • $0.9 million of pre-tax pension gain5<br>• $0.7 million of pre-tax merger-related charges |

1 Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company – refer to the Non-GAAP reconciliations contained in this release2 Comparisons are on a linked-quarter basis, unless otherwise noted3 Includes loans held-for-sale4 Includes the provision for unfunded commitments5 Includes a gain associated with the settlement of the Bremer pension plan

RESULTS OF OPERATIONS2

Old National Bancorp reported record third quarter 2026 net income applicable to common shares of $250.0 million, or $0.66 per diluted common share.

Included in third quarter results was a $0.9 million pre-tax gain associated with the settlement of the Bremer pension plan and pre-tax charges of $0.7 million for merger-related expenses. Excluding these items and realized debt securities gains from the current quarter net of tax, adjusted net income1 was $249.7 million, or $0.66 per diluted common share.

DEPOSITS AND FUNDING

Increases in business and public funds.

- Period-end total deposits were $57.6 billion, up 10.6% annualized.
- On average, total deposits for the third quarter were $56.9 billion, an increase of $1.3 billion.
- Granular low-cost deposit franchise; total deposit costs of 179 bps, up 8 bps.
- A loan to deposit ratio of 89%, combined with existing funding sources, provides strong liquidity.

LOANS

Loan growth driven by high quality commercial loan production.

- Period-end total loans3 were $51.2 billion, up $362.3 million or 2.9% annualized, including commercial and industrial growth of $148.0 million, as well as commercial real estate growth of $157.3 million.
- Period-end commercial pipeline totaled $4.4 billion, down 20% from record levels at the end of the second quarter and up 6% from a year ago.
- Average total loans in the third quarter were $51.1 billion, up 7.8% annualized.

CREDIT QUALITY

Credit quality remains stable.

- Provision4 expense was $33.6 million compared to $36.2 million.
- Net charge-offs were $34.1 million, or 27 bps of average loans, compared to 26 bps.
    - Excluding PCD loans that had an allowance for credit losses established at acquisition, net charge-offs to average loans were 24 bps compared to 22 bps.
- 30+ day delinquencies as a percentage of loans were 0.25% compared to 0.29%.
- Nonaccrual loans as a percentage of total loans were 0.92% compared to 0.91%.
- The allowance for credit losses, including the allowance for credit losses on unfunded loan commitments, stood at $611.5 million, or 1.20% of total loans, compared to $612.0 million, or 1.21% of total loans.

NET INTEREST INCOME AND MARGIN

Earning asset growth and favorable rate/volume mix more than offset higher deposit costs.

- Net interest income on a fully taxable equivalent basis1 increased to $592.0 million compared to $586.5 million, driven by high quality loan and deposit growth, partly offset by core deposit pricing and funding mix.
- Net interest margin on a fully taxable equivalent basis1 decreased 2 bps to 3.52%.
- Cost of total deposits was 1.79%, increasing 8 bps and the cost of total interest-bearing deposits increased 8 bps to 2.31%.

NONINTEREST INCOME

Bank and wealth fees remained resilient as other income normalized from elevated second quarter levels.

- Total noninterest income was $128.4 million compared to $153.6 million, or $127.5 million compared to $140.4 million excluding pre-tax gains associated with the settlement of the Bremer pension plan.
- Excluding the pension plan gains5 and realized debt securities gains, noninterest income was down 9.1% driven by approximately $10 million of elevated other income in the second quarter of 2026 due to market value adjustments, higher company-owned life insurance income and an asset recovery.

NONINTEREST EXPENSE

Disciplined expense management drives record adjusted efficiency ratio.

- Noninterest expense was $355.4 million and included $0.7 million of merger-related charges.
- Excluding merger related charges, adjusted noninterest expense1 decreased to $354.7 million, compared to $360.1 million.
- The efficiency ratio1 was a record at 46.1%, while the adjusted efficiency ratio1 was a record at 44.9% compared to 47.0% and 45.2%, respectively.

INCOME TAXES

- Income tax expense was $69.8 million, resulting in an effective tax rate of 21.6% compared to 21.8%. On an adjusted fully taxable equivalent ("FTE") basis1, the effective tax rate was 23.4% compared to 23.0%.
- Income tax expense included $9.5 million of tax credit benefit compared to $9.9 million.

CAPITAL

CET1 held at 11.11% while funding earning asset growth and returning $155 million to shareholders.

- Preliminary total risk-based capital down 6 bps to 13.59% and preliminary regulatory Tier 1 capital up 1 bps to 11.54%, as growth in loans and share repurchases is partly offset by strong retained earnings.
- Tangible common equity to tangible assets was 7.28% compared to 7.68%, driven by the $391 million impact of rates on other comprehensive income.
- The Company repurchased $100 million of common stock and paid $55 million of quarterly common stock cash dividends during the quarter resulting in a combined payout ratio of 62%.

CONFERENCE CALL AND WEBCAST

Old National will host a conference call and live webcast at 9:00 a.m. Central Time on Wednesday, October 21, 2026, to review third quarter financial results. To listen to the live conference call, dial U.S./International (833) 461-5787, meeting ID 244 307 806. The live audio webcast link and corresponding presentation slides will be available on the Company's Investor Relations website at **oldnational.com** and the webcast replay will be available approximately two hours after completion of the call until midnight ET on October 21, 2027.

ABOUT OLD NATIONAL

Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank. As the sixth largest commercial bank headquartered in the Midwest, Old National proudly serves clients primarily in the Midwest and Southeast. With approximately $74 billion of assets and $41 billion of assets under management, Old National ranks among the top 25 banking companies headquartered in the United States. Tracing our roots to 1834, Old National focuses on building long-term, highly valued partnerships with clients while also strengthening and supporting the communities we serve. In addition to providing extensive services in consumer and commercial banking, Old National offers comprehensive wealth management and capital markets services. For more information and financial data, please visit Investor Relations at **oldnational.com**. In 2026, Points of Light named Old National one of

"The Civic 50" for the third consecutive year – an honor recognizing the 50 most community-minded companies in the United States – and also named Old National the Financials Sector Leader among nominated banks and financial services organizations.

USE OF NON-GAAP FINANCIAL MEASURES

The Company's accounting and reporting policies conform to U.S. generally accepted accounting principles ("GAAP") and general practices within the banking industry. As a supplement to GAAP, the Company provides non-GAAP performance results, which the Company believes are useful because they assist investors in assessing the Company's operating performance. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the tables at the end of this release.

The Company presents EPS, the efficiency ratio, return on average common equity, return on average tangible common equity, pre-provision net revenue and net income applicable to common shares, all adjusted for certain notable items. These items include a pension plan gain/loss, merger-related charges associated with completed and pending acquisitions, realized debt securities gains/losses, distribution of excess pension assets expense, FDIC special assessment expense, and CECL Day 1 non-PCD provision expense. Management believes excluding these items from EPS, the efficiency ratio, return on average common equity, and return on average tangible common equity may be useful in assessing the Company's underlying operational performance since these items do not pertain to its core business operations and their exclusion may facilitate better comparability between periods. Management believes that excluding merger-related charges from these metrics may be useful to the Company, as well as analysts and investors, since these expenses can vary significantly based on the size, type, and structure of each acquisition. Additionally, management believes excluding these items from these metrics may enhance comparability for peer comparison purposes.

Income tax expense, provision for credit losses, and the certain notable items listed above are excluded from the calculation of pre-provision net revenues, adjusted due to the fluctuation in income before income tax and the level of provision for credit losses required. Management believes adjusted pre-provision net revenues may be useful in assessing the Company's underlying operating performance and their exclusion may facilitate better comparability between periods and for peer comparison purposes.

The Company presents adjusted noninterest expense, which excludes merger-related charges associated with completed and pending acquisitions, distribution of excess pension assets expense, and FDIC special assessment expense, as well as adjusted noninterest income, which excludes a pension plan gain/loss and realized debt securities gains/losses. Management believes that excluding these items from noninterest expense and noninterest income may be useful in assessing the Company’s underlying operational performance as these items either do not

pertain to its core business operations or their exclusion may facilitate better comparability between periods and for peer comparison purposes.

The tax-equivalent adjustment to net interest income and net interest margin recognizes the income tax savings when comparing taxable and tax-exempt assets. Interest income and yields on tax-exempt securities and loans are presented using the current federal income tax rate of 21%. Management believes that it is standard practice in the banking industry to present net interest income and net interest margin on a fully tax-equivalent basis and that it may enhance comparability for peer comparison purposes.

In management's view, tangible common equity measures are capital adequacy metrics that may be meaningful to the Company, as well as analysts and investors, in assessing the Company's use of equity and in facilitating comparisons with peers. These non-GAAP measures are valuable indicators of a financial institution's capital strength since they eliminate intangible assets from stockholders' equity and retain the effect of accumulated other comprehensive loss in stockholders' equity.

Although intended to enhance investors' understanding of the Company's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. In addition, these non-GAAP financial measures may differ from those used by other financial institutions to assess their business and performance. See the following reconciliations in the "Non-GAAP Reconciliations" section for details on the calculation of these measures to the extent presented herein.

FORWARD-LOOKING STATEMENTS

This earnings release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Act”), Section 27A of the Securities Act of 1933 and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934 and Rule 3b-6 promulgated thereunder, notwithstanding that such statements are not specifically identified as such. In addition, certain statements may be contained in our future filings with the Securities and Exchange Commission ("SEC"), in press releases, and in oral and written statements made by us that are not statements of historical fact and constitute forward-looking statements within the meaning of the Act. These statements include, but are not limited to, descriptions of Old National’s financial condition, results of operations, asset and credit quality trends, profitability and business plans or opportunities. Forward-looking statements can be identified by the use of words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "guidance," "intend," "may," "outlook," "plan," "potential," "predict," "should," "would," and "will," and other words of similar meaning. These forward-looking statements express management’s current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties. There are a number of factors that could cause actual results or outcomes to differ materially from those in such statements, including, but not limited to: competition; government legislation, regulations and

policies, including trade and tariff policies; the ability of Old National to execute its business plan; unanticipated changes in our liquidity position, including but not limited to changes in our access to sources of liquidity and capital to address our liquidity needs; changes in economic conditions and economic and business uncertainty which could materially impact credit quality trends and the ability to generate loans and gather deposits; inflation and governmental responses to inflation, including increasing interest rates; market, economic, operational, liquidity, credit, and interest rate risks associated with our business; our ability to successfully manage our credit risk and the sufficiency of our allowance for credit losses; the potential impact of future business combinations on our performance and financial condition, including our ability to successfully integrate the businesses, the success of revenue-generating and cost reduction initiatives, and the diversion of management's attention from ongoing business operations and opportunities; failure or circumvention of our internal controls; operational risks or risk management failures by us or critical third parties, including without limitation with respect to data processing, information systems, cybersecurity, technological changes, vendor issues, business interruption, and fraud risks; significant changes in accounting, tax or regulatory practices or requirements; new legal obligations or liabilities; disruptive technologies in payment systems and other services traditionally provided by banks; failure or disruption of our information systems; computer hacking and other cybersecurity threats; the effects of climate change on Old National and its customers, borrowers, or service providers; the impacts of pandemics, epidemics and other infectious disease outbreaks; other matters discussed in this earnings release; and other factors identified in our Annual Report on Form 10-K for the year ended December 31, 2025 and other filings with the SEC. These forward-looking statements are based on assumptions and estimates, which although believed to be reasonable, may turn out to be incorrect. Old National does not undertake an obligation to update these forward-looking statements to reflect events or conditions after the date of this earnings release. You are advised to consult further disclosures we may make on related subjects in our filings with the SEC.

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Financial Highlights (unaudited)
($ and shares in thousands, except per share data)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, | June 30, | March 31, | December 31, | September 30, | September 30, | September 30, |

| | 2026 | 2026 | 2026 | 2025 | 2025 | 2026 | 2025 |
|---|---|---|---|---|---|---|---|
| Income Statement | | | | | | | |
| Net interest income | $ 584,287 | $ 578,988 | $ 572,573 | $ 580,832 | $ 574,609 | $ 1,735,848 | $ 1,477,042 |
| FTE adjustment1,3 | 7,667 | 7,510 | 7,849 | 8,013 | 7,975 | 23,026 | 20,398 |
| Net interest income - tax equivalent basis3 | 591,954 | 586,498 | 580,422 | 588,845 | 582,584 | 1,758,874 | 1,497,440 |
| Provision for credit losses | 33,580 | 36,206 | 34,946 | 32,745 | 26,738 | 104,732 | 164,976 |
| Noninterest income | 128,446 | 153,564 | 122,346 | 109,759 | 130,461 | 404,356 | 356,772 |
| Noninterest expense | 355,380 | 372,161 | 364,704 | 386,320 | 445,734 | 1,092,245 | 1,098,971 |
| Net income applicable to common shareholders | 249,960 | 249,381 | 229,638 | 212,589 | 178,533 | $ 728,979 | 440,533 |
| Per Common Share Data | | | | | | | |
| Weighted average diluted shares | 380,900 | 383,273 | 388,054 | 389,550 | 390,496 | 384,156 | 357,278 |
| EPS, diluted | $ 0.66 | $ 0.65 | $ 0.59 | $ 0.55 | $ 0.46 | $ 1.90 | $ 1.23 |
| Cash dividends | 0.145 | 0.145 | 0.145 | 0.140 | 0.140 | 0.44 | 0.42 |
| Dividend payout ratio2 | 22% | 22% | 25% | 25% | 30% | 23% | 34% |
| Book value | $ 21.26 | $ 21.80 | $ 21.40 | $ 21.17 | $ 20.64 | $ 21.26 | $ 20.64 |
| Stock price | 24.64 | 25.90 | 22.10 | 22.31 | 21.95 | 24.64 | 21.95 |
| Tangible book value3 | 13.77 | 14.32 | 13.93 | 13.71 | 13.15 | 13.77 | 13.15 |
| Performance Ratios | | | | | | | |
| ROAA | 1.37% | 1.38% | 1.29% | 1.21% | 1.03% | 1.35% | 0.95% |
| ROAE | 12.0% | 12.1% | 11.1% | 10.4% | 9.0% | 11.7% | 8.3% |
| ROATCE3 | 19.6% | 19.8% | 18.4% | 17.8% | 15.9% | 19.3% | 14.3% |
| NIM (FTE)3 | 3.52% | 3.54% | 3.55% | 3.65% | 3.64% | 3.53% | 3.50% |
| Efficiency ratio3 | 46.1% | 47.0% | 48.3% | 51.6% | 58.8% | 47.1% | 56.4% |
| NCOs to average loans | 0.27% | 0.26% | 0.26% | 0.27% | 0.25% | 0.26% | 0.24% |
| ACL on loans to EOP loans | 1.13% | 1.14% | 1.15% | 1.17% | 1.19% | 1.13% | 1.19% |
| ACL4to EOP loans | 1.20% | 1.21% | 1.22% | 1.24% | 1.26% | 1.20% | 1.26% |
| Nonaccrual loans to EOP loans | 0.92% | 0.91% | 1.03% | 1.07% | 1.23% | 0.92% | 1.23% |
| Balance Sheet (EOP) | | | | | | | |
| Total loans | $ 51,148,063 | $ 50,772,584 | $ 49,731,844 | $ 48,764,162 | $ 47,967,915 | $ 51,148,063 | $ 47,967,915 |
| Total assets | 74,423,980 | 74,189,417 | 73,002,651 | 72,151,967 | 71,210,162 | 74,423,980 | 71,210,162 |
| Total deposits | 57,639,107 | 56,146,770 | 55,672,472 | 55,088,195 | 55,006,184 | 57,639,107 | 55,006,184 |
| Total borrowed funds | 7,134,231 | 8,423,983 | 7,823,198 | 7,451,367 | 6,766,381 | 7,134,231 | 6,766,381 |
| Total shareholders' equity | 8,295,211 | 8,583,843 | 8,510,653 | 8,494,788 | 8,309,271 | 8,295,211 | 8,309,271 |
| Capital Ratios3 | | | | | | | |
| Risk-based capital ratios (EOP): | | | | | | | |
| Tier 1 common equity | 11.11% | 11.09% | 11.11% | 11.08% | 11.02% | 11.11% | 11.02% |
| Tier 1 capital | 11.54% | 11.53% | 11.56% | 11.53% | 11.49% | 11.54% | 11.49% |
| Total capital | 13.59% | 13.65% | 13.71% | 12.85% | 12.78% | 13.59% | 12.78% |
| Leverage ratio (average assets) | 8.98% | 8.95% | 8.93% | 8.90% | 8.72% | 8.98% | 8.72% |
| Equity to assets (averages) | 11.52% | 11.61% | 11.79% | 11.73% | 11.48% | 11.64% | 11.59% |
| TCE to TA | 7.28% | 7.68% | 7.67% | 7.72% | 7.53% | 7.28% | 7.53% |
| Nonfinancial Data | | | | | | | |
| Full-time equivalent employees | 4,894 | 4,914 | 4,948 | 4,971 | 5,243 | 4,894 | 5,243 |
| Banking centers | 346 | 346 | 346 | 346 | 351 | 346 | 351 |

1Calculated using the federal statutory tax rate in effect of 21% for all periods.
2Cash dividends per common share divided by net income per common share (basic).
3Represents a non-GAAP financial measure. Refer to the "Non-GAAP Measures" table for reconciliations to GAAP financial measures.
4Includes the allowance for credit losses on loans and unfunded loan commitments.

September 30, 2026 capital ratios are preliminary.
FTE - Fully taxable equivalent basis ROAA - Return on average assets ROAE - Return on average equity ROATCE - Return on average tangible common equity NCOs - Net Charge-offs ACL - Allowance for Credit Losses EOP - End of period actual balances TCE - Tangible common equity TA - Tangible assets

Income Statement (unaudited)
($ and shares in thousands, except per share data)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| Interest income | $ 916,830 | $ 894,391 | $ 877,391 | $ 897,301 | $ 917,192 | $ 2,688,612 | $ 2,372,552 |
| Less: interest expense | 332,543 | 315,403 | 304,818 | 316,469 | 342,583 | 952,764 | 895,510 |
| Net interest income | 584,287 | 578,988 | 572,573 | 580,832 | 574,609 | 1,735,848 | 1,477,042 |
| Provision for credit losses | 33,580 | 36,206 | 34,946 | 32,745 | 26,738 | 104,732 | 164,976 |
| Net interest income after | | | | | | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| provision for credit losses | 550,707 | 542,782 | 537,627 | 548,087 | 547,871 | 1,631,116 | 1,312,066 |
| Wealth and investment services fees | 42,244 | 42,098 | 39,715 | 39,012 | 39,684 | 124,057 | 105,149 |
| Service charges on deposit accounts | 29,187 | 28,009 | 26,937 | 27,516 | 27,856 | 84,133 | 72,890 |
| Debit card and ATM fees | 13,325 | 13,092 | 12,038 | 13,178 | 13,197 | 38,455 | 36,110 |
| Mortgage banking revenue | 8,966 | 11,163 | 9,554 | 11,053 | 10,442 | 29,683 | 27,353 |
| Capital markets income | 12,348 | 12,329 | 11,016 | 13,080 | 12,629 | 35,693 | 24,249 |
| Company-owned life insurance | 7,326 | 8,531 | 7,561 | 7,099 | 7,565 | 23,418 | 19,571 |
| Other income | 15,045 | 38,376 | 15,450 | (1,252) | 19,081 | 68,871 | 71,560 |
| Debt securities gains (losses), net | 5 | (34) | 75 | 73 | 7 | 46 | (110) |
| Total noninterest income | 128,446 | 153,564 | 122,346 | 109,759 | 130,461 | 404,356 | 356,772 |
| Salaries and employee benefits | 180,018 | 184,765 | 184,073 | 187,251 | 211,345 | 548,856 | 561,762 |
| Occupancy | 34,784 | 33,452 | 36,995 | 35,243 | 34,442 | 105,231 | 93,927 |
| Equipment | 11,326 | 11,077 | 12,075 | 14,184 | 12,703 | 34,478 | 34,170 |
| Marketing | 16,462 | 15,601 | 16,434 | 14,418 | 15,093 | 48,497 | 40,792 |
| Technology | 27,529 | 29,630 | 29,025 | 30,882 | 36,122 | 86,184 | 89,594 |
| Communication | 6,323 | 6,130 | 6,196 | 6,726 | 7,742 | 18,649 | 16,890 |
| Professional fees | 12,260 | 10,735 | 12,356 | 18,454 | 13,598 | 35,351 | 43,448 |
| FDIC assessment | 13,243 | 13,592 | 13,756 | 11,190 | 14,095 | 40,591 | 37,204 |
| Amortization of intangibles | 23,331 | 23,992 | 25,623 | 26,016 | 26,184 | 72,946 | 52,644 |
| Amortization of tax credit investments | 8,131 | 7,807 | 7,111 | 9,822 | 7,057 | 23,049 | 16,296 |
| Other expense | 21,973 | 35,380 | 21,060 | 32,134 | 67,353 | 78,413 | 112,244 |
| Total noninterest expense | 355,380 | 372,161 | 364,704 | 386,320 | 445,734 | 1,092,245 | 1,098,971 |
| Income before income taxes | 323,773 | 324,185 | 295,269 | 271,526 | 232,598 | 943,227 | 569,867 |
| Income tax expense | 69,779 | 70,771 | 61,597 | 54,903 | 50,031 | 202,147 | 117,233 |
| Net income | $ 253,994 | $ 253,414 | $ 233,672 | $ 216,623 | $ 182,567 | $ 741,080 | $ 452,634 |
| Preferred dividends | (4,034) | (4,033) | (4,034) | (4,034) | (4,034) | (12,101) | (12,101) |
| Net income applicable to common shares | $ 249,960 | $ 249,381 | $ 229,638 | $ 212,589 | $ 178,533 | $ 728,979 | $ 440,533 |
| EPS, diluted | $ 0.66 | $ 0.65 | $ 0.59 | $ 0.55 | $ 0.46 | $ 1.90 | $ 1.23 |
| Weighted Average Common Shares Outstanding | | | | | | | |
| Basic | 379,250 | 381,864 | 385,849 | 387,862 | 389,038 | 382,297 | 355,307 |
| Diluted | 380,900 | 383,273 | 388,054 | 389,550 | 390,496 | 384,156 | 357,278 |
| (EOP) | 378,639 | 382,537 | 386,315 | 389,662 | 390,768 | 378,639 | 390,768 |

End of Period Balance Sheet (unaudited)
($ in thousands)

| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|---|---|
| Assets | | | | | |
| Cash and due from banks | $ 507,214 | $ 588,654 | $ 537,322 | $ 591,645 | $ 491,910 |
| Money market and other interest-earning investments | 1,171,814 | 1,179,526 | 1,216,826 | 1,234,532 | 1,190,707 |
| Investments: | | | | | |
| Treasury and government-sponsored agencies | 2,312,713 | 2,358,509 | 2,371,903 | 2,427,371 | 2,402,375 |
| Mortgage-backed securities | 10,275,345 | 10,460,468 | 10,295,623 | 10,078,358 | 10,117,015 |
| States and political subdivisions | 1,393,309 | 1,442,703 | 1,454,444 | 1,570,888 | 1,579,802 |
| Other securities | 814,729 | 821,719 | 814,990 | 825,761 | 849,911 |
| Total investments | 14,796,096 | 15,083,399 | 14,936,960 | 14,902,378 | 14,949,103 |
| Loans held-for-sale, at fair value | 30,456 | 43,608 | 56,128 | 52,911 | 80,341 |
| Loans: | | | | | |
| Commercial | 16,260,724 | 16,112,685 | 15,617,656 | 14,983,861 | 14,506,375 |
| Commercial real estate | 22,692,502 | 22,535,229 | 22,192,900 | 22,050,007 | 22,083,734 |
| Residential real estate | 8,770,515 | 8,760,832 | 8,621,409 | 8,467,496 | 8,190,127 |
| Consumer | 3,424,322 | 3,363,838 | 3,299,879 | 3,262,798 | 3,187,679 |
| Total loans | 51,148,063 | 50,772,584 | 49,731,844 | 48,764,162 | 47,967,915 |
| Allowance for credit losses on loans | (579,658) | (580,511) | (574,358) | (569,520) | (572,178) |
| Premises and equipment, net | 674,192 | 682,065 | 690,400 | 690,824 | 691,950 |
| Goodwill and other intangible assets | 2,839,096 | 2,862,427 | 2,886,419 | 2,907,986 | 2,926,960 |
| Company-owned life insurance | 1,058,220 | 1,053,333 | 1,054,824 | 1,051,009 | 1,044,780 |
| Accrued interest receivable and other assets | 2,778,487 | 2,504,332 | 2,466,286 | 2,526,040 | 2,438,674 |
| Total assets | $ 74,423,980 | $ 74,189,417 | $ 73,002,651 | $ 72,151,967 | $ 71,210,162 |

| | | | | | |
|---|---|---|---|---|---|
| Liabilities and Equity | | | | | |
| Noninterest-bearing demand deposits | $ 12,847,561 | $ 12,665,278 | $ 12,927,096 | $ 13,247,483 | $ 12,691,658 |
| Interest-bearing: | | | | | |
| Checking and NOW accounts | 11,177,144 | 11,129,286 | 10,969,731 | 10,740,919 | 11,162,121 |
| Savings accounts | 4,812,222 | 4,924,639 | 4,985,949 | 4,909,138 | 4,958,555 |
| Money market accounts | 17,949,816 | 16,936,441 | 16,871,237 | 16,529,631 | 17,032,446 |
| Time deposits | 10,852,364 | 10,491,126 | 9,918,459 | 9,661,024 | 9,161,404 |
| Total deposits | 57,639,107 | 56,146,770 | 55,672,472 | 55,088,195 | 55,006,184 |
| Federal funds purchased and interbank borrowings | 484 | 250,389 | 200,583 | 100,197 | 1 |
| Securities sold under agreements to repurchase | 240,698 | 265,301 | 264,518 | 261,366 | 277,594 |
| Federal Home Loan Bank advances | 5,484,611 | 6,520,296 | 6,026,801 | 6,237,375 | 5,663,361 |
| Other borrowings | 1,408,438 | 1,387,997 | 1,331,296 | 852,429 | 825,425 |
| Total borrowed funds | 7,134,231 | 8,423,983 | 7,823,198 | 7,451,367 | 6,766,381 |
| Accrued expenses and other liabilities | 1,355,431 | 1,034,821 | 996,328 | 1,117,617 | 1,128,326 |
| Total liabilities | 66,128,769 | 65,605,574 | 64,491,998 | 63,657,179 | 62,900,891 |
| Preferred stock, common stock, surplus, and retained earnings | 9,244,597 | 9,141,984 | 9,053,907 | 8,973,459 | 8,833,662 |
| Accumulated other comprehensive income (loss), net of tax | (949,386) | (558,141) | (543,254) | (478,671) | (524,391) |
| Total shareholders' equity | 8,295,211 | 8,583,843 | 8,510,653 | 8,494,788 | 8,309,271 |
| Total liabilities and shareholders' equity | $ 74,423,980 | $ 74,189,417 | $ 73,002,651 | $ 72,151,967 | $ 71,210,162 |

Average Balance Sheet and Interest Rates (unaudited)
($ in thousands)

| | Three Months Ended September 30, 2026 | | | Three Months Ended June 30, 2026 | | | Three Months Ended September 30, 2025 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Average Balance | Income1/ Expense | Yield/ Rate | Average Balance | Income1/ Expense | Yield/ Rate | Average Balance | Income1/ Expense | Yield/ Rate |
| Earning Assets: | | | | | | | | | |
| Money market and other interest-earning investments | $ 1,170,557 | $ 10,979 | 3.72% | $ 1,212,043 | $ 11,121 | 3.68% | $ 1,159,564 | $ 12,207 | 4.18% |
| Investments: | | | | | | | | | |
| Treasury and government-sponsored agencies | 2,358,480 | 19,370 | 3.29% | 2,349,871 | 18,993 | 3.23% | 2,391,564 | 20,721 | 3.47% |
| Mortgage-backed securities | 10,479,035 | 114,368 | 4.37% | 10,428,343 | 111,157 | 4.26% | 9,854,107 | 105,596 | 4.29% |
| States and political subdivisions | 1,417,175 | 11,844 | 3.34% | 1,450,389 | 12,017 | 3.31% | 1,577,384 | 13,109 | 3.32% |
| Other securities | 824,408 | 12,488 | 6.06% | 828,774 | 12,395 | 5.98% | 874,728 | 16,265 | 7.44% |
| Total investments | 15,079,098 | 158,070 | 4.19% | 15,057,377 | 154,562 | 4.11% | 14,697,783 | 155,691 | 4.24% |
| Loans:2 | | | | | | | | | |
| Commercial | 16,207,022 | 248,740 | 6.14% | 15,792,290 | 238,663 | 6.05% | 14,722,785 | 249,569 | 6.78% |
| Commercial real estate | 22,660,192 | 346,840 | 6.12% | 22,234,235 | 339,925 | 6.12% | 21,999,016 | 356,014 | 6.47% |
| Residential real estate loans | 8,800,325 | 104,378 | 4.74% | 8,722,341 | 103,162 | 4.73% | 8,287,155 | 95,129 | 4.59% |
| Consumer | 3,383,853 | 55,490 | 6.51% | 3,323,663 | 54,468 | 6.57% | 3,166,508 | 56,557 | 7.09% |
| Total loans | 51,051,392 | 755,448 | 5.92% | 50,072,529 | 736,218 | 5.88% | 48,175,464 | 757,269 | 6.28% |
| Total earning assets | $ 67,301,047 | $ 924,497 | 5.49% | $ 66,341,949 | $ 901,901 | 5.44% | $ 64,032,811 | $ 925,167 | 5.78% |
| Less: Allowance for credit losses on loans | (592,670) | | | (580,550) | | | (566,102) | | |
| Non-earning Assets: | | | | | | | | | |
| Cash and due from banks | $ 526,400 | | | $ 545,346 | | | $ 492,415 | | |
| Other assets | 7,040,733 | | | 6,991,436 | | | 7,177,663 | | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Total assets | $ 74,275,510 | | | $ 73,298,181 | | | $ 71,136,787 | | |
| Interest-Bearing Liabilities: | | | | | | | | | |
| Checking and NOW accounts | $ 11,217,310 | $ 52,484 | 1.86% | $ 11,106,289 | $ 47,349 | 1.71% | $ 10,807,113 | $ 52,301 | 1.92% |
| Savings accounts | 4,878,272 | 3,071 | 0.25% | 4,950,785 | 3,032 | 0.25% | 5,009,293 | 3,866 | 0.31% |
| Money market accounts | 17,085,773 | 104,643 | 2.43% | 16,485,000 | 99,903 | 2.43% | 17,007,426 | 125,717 | 2.93% |
| Time deposits | 10,831,986 | 96,449 | 3.53% | 10,145,661 | 87,220 | 3.45% | 9,337,597 | 90,717 | 3.85% |
| Total interest-bearing deposits | 44,013,341 | 256,647 | 2.31% | 42,687,735 | 237,504 | 2.23% | 42,161,429 | 272,601 | 2.57% |
| Federal funds purchased and interbank borrowings | 9,668 | 90 | 3.69% | 42,228 | 391 | 3.71% | 157,192 | 1,816 | 4.58% |
| Securities sold under agreements to repurchase | 258,721 | 577 | 0.88% | 257,217 | 561 | 0.87% | 289,323 | 731 | 1.00% |
| Federal Home Loan Bank advances | 6,068,074 | 59,292 | 3.88% | 6,561,147 | 61,744 | 3.77% | 5,552,780 | 57,143 | 4.08% |
| Other borrowings | 1,449,183 | 15,937 | 4.36% | 1,360,976 | 15,203 | 4.48% | 871,996 | 10,292 | 4.68% |
| Total borrowed funds | 7,785,646 | 75,896 | 3.87% | 8,221,568 | 77,899 | 3.80% | 6,871,291 | 69,982 | 4.04% |
| Total interest-bearing liabilities | $ 51,798,987 | $ 332,543 | 2.55% | $ 50,909,303 | $ 315,403 | 2.48% | $ 49,032,720 | $ 342,583 | 2.77% |
| Noninterest-Bearing Liabilities and Shareholders' Equity: | | | | | | | | | |
| Demand deposits | $ 12,837,453 | | | $ 12,860,401 | | | $ 12,731,654 | | |
| Other liabilities | 1,083,626 | | | 1,020,272 | | | 1,203,838 | | |
| Shareholders' equity | 8,555,444 | | | 8,508,205 | | | 8,168,575 | | |
| Total liabilities and shareholders' equity | $ 74,275,510 | | | $ 73,298,181 | | | $ 71,136,787 | | |
| Net interest rate spread | | | 2.94% | | | 2.96% | | | 3.01% |
| Net interest margin (GAAP) | | | 3.47% | | | 3.49% | | | 3.59% |
| Net interest margin (FTE)3 | | | 3.52% | | | 3.54% | | | 3.64% |
| FTE adjustment | | $ 7,667 | | | $ 7,510 | | | $ 7,975 | |

1Interest income is reflected on a FTE basis.
2Includes loans held-for-sale.
3Represents a non-GAAP financial measure. Refer to the "Non-GAAP Measures" table for reconciliations to GAAP financial measures.

Average Balance Sheet and Interest Rates (unaudited)
($ in thousands)

| | Nine Months Ended September 30, 2026 | | | Nine Months Ended September 30, 2025 | | |
|---|---|---|---|---|---|---|
| | Average Balance | Income1/ Expense | Yield/ Rate | Average Balance | Income1/ Expense | Yield/ Rate |
| Earning Assets: | | | | | | |
| Money market and other interest-earning investments | $ 1,199,047 | $ 33,044 | 3.68% | $ 1,126,460 | $ 35,813 | 4.25% |
| Investments: | | | | | | |
| Treasury and government-sponsored agencies | 2,375,485 | 57,484 | 3.23% | 2,369,307 | 61,560 | 3.46% |
| Mortgage-backed securities | 10,392,449 | 332,990 | 4.27% | 8,249,480 | 247,853 | 4.01% |
| States and political subdivisions | 1,463,885 | 36,402 | 3.32% | 1,594,912 | 39,753 | 3.32% |
| Other securities | 830,985 | 38,260 | 6.14% | 872,430 | 42,547 | 6.50% |
| Total investments | $ 15,062,804 | $ 465,136 | 4.12% | $ 13,086,129 | $ 391,713 | 3.99% |

| | | | | | | |
|---|---|---|---|---|---|---|
| Loans:2 | | | | | | |
| Commercial | 15,771,532 | 720,843 | 6.09% | 12,803,059 | 634,610 | 6.61% |
| Commercial real estate | 22,319,323 | 1,022,713 | 6.11% | 19,432,867 | 918,371 | 6.30% |
| Residential real estate loans | 8,686,561 | 306,493 | 4.70% | 7,636,955 | 251,629 | 4.39% |
| Consumer | 3,326,422 | 163,409 | 6.57% | 3,030,102 | 160,814 | 7.10% |
| Total loans | 50,103,838 | 2,213,458 | 5.89% | 42,902,983 | 1,965,424 | 6.11% |
| Total earning assets | $ 66,365,689 | $ 2,711,638 | 5.45% | $ 57,115,572 | $ 2,392,950 | 5.59% |
| Less: Allowance for credit losses on loans | (582,180) | | | (457,192) | | |
| Non-earning Assets: | | | | | | |
| Cash and due from banks | $ 540,143 | | | $ 430,891 | | |
| Other assets | 7,025,532 | | | 6,331,698 | | |
| Total assets | $ 73,349,184 | | | $ 63,420,969 | | |
| Interest-Bearing Liabilities: | | | | | | |
| Checking and NOW accounts | $ 11,097,532 | $ 146,128 | 1.76% | $ 9,512,075 | $ 123,627 | 1.74% |
| Savings accounts | 4,916,410 | 9,114 | 0.25% | 4,891,083 | 11,251 | 0.31% |
| Money market accounts | 16,706,478 | 304,502 | 2.44% | 14,697,398 | 328,533 | 2.99% |
| Time deposits | 10,246,260 | 267,738 | 3.49% | 8,215,063 | 239,773 | 3.90% |
| Total interest-bearing deposits | 42,966,680 | 727,482 | 2.26% | 37,315,619 | 703,184 | 2.52% |
| Federal funds purchased and interbank borrowings | 18,532 | 504 | 3.64% | 131,341 | 4,394 | 4.47% |
| Securities sold under agreements to repurchase | 258,927 | 1,732 | 0.89% | 286,137 | 1,918 | 0.90% |
| Federal Home Loan Bank advances | 6,310,172 | 179,088 | 3.79% | 5,355,597 | 158,081 | 3.95% |
| Other borrowings | 1,328,586 | 43,958 | 4.42% | 792,708 | 27,933 | 4.71% |
| Total borrowed funds | 7,916,217 | 225,282 | 3.80% | 6,565,783 | 192,326 | 3.92% |
| Total interest-bearing liabilities | 50,882,897 | 952,764 | 2.50% | 43,881,402 | 895,510 | 2.73% |
| Noninterest-Bearing Liabilities and Shareholders' Equity: | | | | | | |
| Demand deposits | $ 12,862,492 | | | $ 11,145,709 | | |
| Other liabilities | 1,067,798 | | | 1,041,715 | | |
| Shareholders' equity | 8,535,997 | | | 7,352,143 | | |
| Total liabilities and shareholders' equity | $ 73,349,184 | | | $ 63,420,969 | | |
| Net interest rate spread | | | 2.95% | | | 2.86% |
| Net interest margin (GAAP) | | | 3.49% | | | 3.45% |
| Net interest margin (FTE)3 | | | 3.53% | | | 3.50% |
| FTE adjustment | | $ 23,026 | | | $ 20,398 | |

1Interest income is reflected on a FTE.
2Includes loans held-for-sale.
3Represents a non-GAAP financial measure. Refer to the "Non-GAAP Measures" table for reconciliations to GAAP financial measures.

Asset Quality (EOP) (unaudited)
($ in thousands)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| Allowance for credit losses: | | | | | | | |
| Beginning allowance for credit losses on loans | $ 580,511 | $ 574,358 | $ 569,520 | $ 572,178 | $ 565,109 | $ 569,520 | $ 392,522 |
| Allowance established for acquired PCD loans | — | — | — | — | 13,104 | — | 103,546 |
| Provision for credit losses on loans | 33,237 | 38,400 | 36,854 | 29,450 | 24,003 | 108,491 | 154,292 |
| Gross charge-offs | (48,275) | (41,540) | (37,307) | (35,131) | (35,402) | (127,122) | (89,896) |
| Gross recoveries | 14,185 | 9,293 | 5,291 | 3,023 | 5,364 | 28,769 | 11,714 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| NCOs | (34,090) | (32,247) | (32,016) | (32,108) | (30,038) | (98,353) | (78,182) |
| Ending allowance for credit losses on loans | $ 579,658 | $ 580,511 | $ 574,358 | $ 569,520 | $ 572,178 | $ 579,658 | $ 572,178 |
| Beginning allowance for credit losses on unfunded commitments | $ 31,531 | $ 33,725 | $ 35,633 | $ 32,338 | $ 29,603 | $ 35,633 | $ 21,654 |
| Provision (release) for credit losses on unfunded commitments | 343 | (2,194) | (1,908) | 3,295 | 2,735 | (3,759) | 10,684 |
| Ending allowance for credit losses on unfunded commitments | $ 31,874 | $ 31,531 | $ 33,725 | $ 35,633 | $ 32,338 | $ 31,874 | $ 32,338 |
| Allowance for credit losses | $ 611,532 | $ 612,042 | $ 608,083 | $ 605,153 | $ 604,516 | $ 611,532 | $ 604,516 |
| Provision for credit losses on loans | $ 33,237 | $ 38,400 | $ 36,854 | $ 29,450 | $ 24,003 | $ 108,491 | $ 154,292 |
| Provision (release) for credit losses on unfunded commitments | 343 | (2,194) | (1,908) | 3,295 | 2,735 | (3,759) | 10,684 |
| Provision for credit losses | $ 33,580 | $ 36,206 | $ 34,946 | $ 32,745 | $ 26,738 | $ 104,732 | $ 164,976 |
| NCOs / average loans1 | 0.27% | 0.26% | 0.26% | 0.27% | 0.25% | 0.26% | 0.24% |
| Average loans1 | $ 51,040,909 | $ 50,062,552 | $ 49,157,096 | $ 48,199,086 | $ 48,153,186 | $ 50,093,753 | $ 42,881,049 |
| EOP loans1 | 51,148,063 | 50,772,584 | 49,731,844 | 48,764,162 | 47,967,915 | 51,148,063 | 47,967,915 |
| ACL on loans / EOP loans1 | 1.13% | 1.14% | 1.15% | 1.17% | 1.19% | 1.13% | 1.19% |
| ACL / EOP loans1 | 1.20% | 1.21% | 1.22% | 1.24% | 1.26% | 1.20% | 1.26% |
| Underperforming Assets: | | | | | | | |
| Loans 90 days and over (still accruing) | $ 4,079 | $ 6,832 | $ 4,407 | $ 2,691 | $ 1,525 | $ 4,079 | $ 1,525 |
| Nonaccrual loans | 470,196 | 461,702 | 511,959 | 521,245 | 590,820 | 470,196 | 590,820 |
| Foreclosed assets | 2,885 | 3,374 | 5,786 | 6,235 | 6,325 | 2,885 | 6,325 |
| Total underperforming assets | $ 477,160 | $ 471,908 | $ 522,152 | $ 530,171 | $ 598,670 | $ 477,160 | $ 598,670 |
| Classified and Criticized Assets: | | | | | | | |
| Nonaccrual loans | $ 470,196 | $ 461,702 | $ 511,959 | $ 521,245 | $ 590,820 | $ 470,196 | $ 590,820 |
| Substandard loans (still accruing) | 1,737,688 | 1,918,721 | 1,881,374 | 1,759,221 | 1,881,294 | 1,737,688 | 1,881,294 |
| Loans 90 days and over (still accruing) | 4,079 | 6,832 | 4,407 | 2,691 | 1,525 | 4,079 | 1,525 |
| Total classified loans - "problem loans" | 2,211,963 | 2,387,255 | 2,397,740 | 2,283,157 | 2,473,639 | 2,211,963 | 2,473,639 |
| Other classified assets | 6,861 | 7,960 | 20,620 | 20,616 | 35,373 | 6,861 | 35,373 |
| Special Mention | 608,806 | 705,154 | 804,028 | 805,901 | 893,109 | 608,806 | 893,109 |
| Total classified and criticized assets | $ 2,827,630 | $ 3,100,369 | $ 3,222,388 | $ 3,109,674 | $ 3,402,121 | $ 2,827,630 | $ 3,402,121 |
| Loans 30-89 days past due (still accruing) | $ 126,202 | $ 140,428 | $ 114,038 | $ 105,632 | $ 83,030 | $ 126,202 | $ 83,030 |
| Nonaccrual loans / EOP loans1 | 0.92% | 0.91% | 1.03% | 1.07% | 1.23% | 0.92% | 1.23% |
| ACL / nonaccrual loans | 130% | 133% | 119% | 116% | 102% | 130% | 102% |
| Under-performing assets/EOP loans1 | 0.93% | 0.93% | 1.05% | 1.09% | 1.25% | 0.93% | 1.25% |
| Under-performing assets/EOP assets | 0.64% | 0.64% | 0.72% | 0.73% | 0.84% | 0.64% | 0.84% |
| 30+ day delinquencies/EOP loans1 | 0.25% | 0.29% | 0.24% | 0.22% | 0.18% | 0.25% | 0.18% |

1Excludes loans held-for-sale.

Non-GAAP Measures (unaudited)
($ and shares in thousands, except per share data)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| Earnings Per Share: | | | | | | | |
| Net income applicable to common shares | $ 249,960 | $ 249,381 | $ 229,638 | $ 212,589 | $ 178,533 | $ 728,979 | $ 440,533 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Adjustments: | | | | | | | |
| Pension plan loss (gain) | (893) | (13,240) | — | 15,878 | — | (14,133) | (21,001) |
| Tax effect1 | 160 | 2,890 | — | (3,814) | — | 3,050 | 5,778 |
| Pension plan loss (gain), net | (733) | (10,350) | — | 12,064 | — | (11,083) | (15,223) |
| Merger-related charges | 689 | 12,109 | 7,323 | 24,547 | 69,274 | 20,121 | 116,336 |
| Tax effect1 | (199) | (792) | (1,810) | (5,896) | (16,494) | (2,801) | (28,921) |
| Merger-related charges, net | 490 | 11,317 | 5,513 | 18,651 | 52,780 | 17,320 | 87,415 |
| Debt securities (gains) losses | (5) | 34 | (75) | (73) | (7) | (46) | 110 |
| Tax effect1 | 1 | (7) | 19 | 18 | 2 | 12 | (24) |
| Debt securities (gains) losses, net | (4) | 27 | (56) | (55) | (5) | (34) | 86 |
| Distribution of excess pension assets | — | — | 3,394 | — | — | 3,394 | — |
| Tax effect1 | — | — | (839) | — | — | (839) | — |
| Distribution of excess pension assets, net | — | — | 2,555 | — | — | 2,555 | — |
| FDIC special assessment | — | — | — | (2,994) | — | — | — |
| Tax effect1 | — | — | — | 719 | — | — | — |
| FDIC special assessment, net | — | — | — | (2,275) | — | — | — |
| CECL Day 1 non-PCD provision expense | — | — | — | — | — | — | 75,604 |
| Tax effect1 | — | — | — | — | — | — | (20,802) |
| CECL Day 1 non-PCD provision expense, net | — | — | — | — | — | — | 54,802 |
| Total adjustments, net | (247) | 994 | 8,012 | 28,385 | 52,775 | 8,758 | 127,080 |
| Net income applicable to common shares, adjusted | $ 249,713 | $ 250,375 | $ 237,650 | $ 240,974 | $ 231,308 | $ 737,737 | $ 567,613 |
| Weighted average diluted common shares outstanding | 380,900 | 383,273 | 388,054 | 389,550 | 390,496 | 384,156 | 357,278 |
| EPS, diluted | $ 0.66 | $ 0.65 | $ 0.59 | $ 0.55 | $ 0.46 | $ 1.90 | $ 1.23 |
| Adjusted EPS, diluted | $ 0.66 | $ 0.65 | $ 0.61 | $ 0.62 | $ 0.59 | $ 1.92 | $ 1.59 |
| NIM: | | | | | | | |
| Net interest income | $ 584,287 | $ 578,988 | $ 572,573 | $ 580,832 | $ 574,609 | $ 1,735,848 | $ 1,477,042 |
| Add: FTE adjustment2 | 7,667 | 7,510 | 7,849 | 8,013 | 7,975 | 23,026 | 20,398 |
| Net interest income (FTE) | $ 591,954 | $ 586,498 | $ 580,422 | $ 588,845 | $ 582,584 | $ 1,758,874 | $ 1,497,440 |
| Average earning assets | $ 67,301,047 | $ 66,341,949 | $ 65,433,548 | $ 64,456,815 | $ 64,032,811 | $ 66,365,689 | $ 57,115,572 |
| NIM (GAAP) | 3.47% | 3.49% | 3.50% | 3.60% | 3.59% | 3.49% | 3.45% |
| NIM (FTE) | 3.52% | 3.54% | 3.55% | 3.65% | 3.64% | 3.53% | 3.50% |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)
($ in thousands)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| PPNR: | | | | | | | |
| Net interest income (FTE)2 | $ 591,954 | $ 586,498 | $ 580,422 | $ 588,845 | $ 582,584 | $ 1,758,874 | $ 1,497,440 |
| Add: Noninterest income | 128,446 | 153,564 | 122,346 | 109,759 | 130,461 | 404,356 | 356,772 |
| Total revenue (FTE) | 720,400 | 740,062 | 702,768 | 698,604 | 713,045 | 2,163,230 | 1,854,212 |
| Less: Noninterest expense | (355,380) | (372,161) | (364,704) | (386,320) | (445,734) | (1,092,245) | (1,098,971) |
| PPNR | $ 365,020 | $ 367,901 | $ 338,064 | $ 312,284 | $ 267,311 | $ 1,070,985 | $ 755,241 |
| Adjustments: | | | | | | | |
| Pension plan loss (gain) | $ (893) | $ (13,240) | $ — | $ 15,878 | $ — | $ (14,133) | $ (21,001) |
| Debt securities (gains) losses | (5) | 34 | (75) | (73) | (7) | (46) | 110 |
| Noninterest income adjustments | (898) | (13,206) | (75) | 15,805 | (7) | (14,179) | (20,891) |
| Adjusted noninterest income | 127,548 | 140,358 | 122,271 | 125,564 | 130,454 | 390,177 | 335,881 |
| Adjusted revenue | $ 719,502 | $ 726,856 | $ 702,693 | $ 714,409 | $ 713,038 | $ 2,149,051 | $ 1,833,321 |
| Adjustments: | | | | | | | |
| Merger-related charges | $ 689 | $ 12,109 | $ 7,323 | $ 24,547 | $ 69,274 | $ 20,121 | $ 116,336 |
| FDIC Special Assessment | — | — | — | (2,994) | — | — | — |
| Distribution of excess pension assets | — | — | 3,394 | — | — | 3,394 | — |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Noninterest expense adjustments | 689 | 12,109 | 10,717 | 21,553 | 69,274 | 23,515 | 116,336 |
| Adjusted total noninterest expense | (354,691) | (360,052) | (353,987) | (364,767) | (376,460) | (1,068,730) | (982,635) |
| Adjusted PPNR | $ 364,811 | $ 366,804 | $ 348,706 | $ 349,642 | $ 336,578 | $ 1,080,321 | $ 850,686 |
| Efficiency Ratio: | | | | | | | |
| Noninterest expense | $ 355,380 | $ 372,161 | $ 364,704 | $ 386,320 | $ 445,734 | $ 1,092,245 | $ 1,098,971 |
| Less: Amortization of intangibles | (23,331) | (23,992) | (25,623) | (26,016) | (26,184) | (72,946) | (52,644) |
| Noninterest expense, excl. amortization of intangibles | 332,049 | 348,169 | 339,081 | 360,304 | 419,550 | 1,019,299 | 1,046,327 |
| Less: Amortization of tax credit investments | (8,131) | (7,807) | (7,111) | (9,822) | (7,057) | (23,049) | (16,296) |
| Less: Noninterest expense adjustments | (689) | (12,109) | (10,717) | (21,553) | (69,274) | (23,515) | (116,336) |
| Adjusted noninterest expense, excluding amortization | $ 323,229 | $ 328,253 | $ 321,253 | $ 328,929 | $ 343,219 | $ 972,735 | $ 913,695 |
| Total revenue (FTE)2 | $ 720,400 | $ 740,062 | $ 702,768 | $ 698,604 | $ 713,045 | $ 2,163,230 | $ 1,854,212 |
| Less: Debt securities (gains) losses | (5) | 34 | (75) | (73) | (7) | (46) | 110 |
| Less: Pension plan loss (gain) | (893) | (13,240) | — | 15,878 | — | (14,133) | (21,001) |
| Total adjusted revenue | $ 719,502 | $ 726,856 | $ 702,693 | $ 714,409 | $ 713,038 | $ 2,149,051 | $ 1,833,321 |
| Efficiency Ratio | 46.1% | 47.0% | 48.3% | 51.6% | 58.8% | 47.1% | 56.4% |
| Adjusted Efficiency Ratio | 44.9% | 45.2% | 45.7% | 46.0% | 48.1% | 45.3% | 49.8% |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)
($ in thousands)

| | Three Months Ended | | | | | Nine Months Ended | |
|---|---|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| ROAE and ROATCE: | | | | | | | |
| Net income applicable to common shares | $ 249,960 | $ 249,381 | $ 229,638 | $ 212,589 | $ 178,533 | $ 728,979 | $ 440,533 |
| Amortization of intangibles | 23,331 | 23,992 | 25,623 | 26,016 | 26,184 | 72,946 | 52,644 |
| Tax effect1 | (5,833) | (5,998) | (6,406) | (6,504) | (6,546) | (18,237) | (13,161) |
| Amortization of intangibles, net | 17,498 | 17,994 | 19,217 | 19,512 | 19,638 | 54,709 | 39,483 |
| Net income applicable to common shares, excluding intangibles amortization | 267,458 | 267,375 | 248,855 | 232,101 | 198,171 | 783,688 | 480,016 |
| Total adjustments, net (see pg.12) | (247) | 994 | 8,012 | 28,385 | 52,775 | 8,758 | 127,080 |
| Adjusted net income applicable to common shares, excluding intangibles amortization | $ 267,211 | $ 268,369 | $ 256,867 | $ 260,486 | $ 250,946 | $ 792,446 | $ 607,096 |
| Average shareholders' equity | $ 8,555,444 | $ 8,508,205 | $ 8,544,220 | $ 8,391,067 | $ 8,168,575 | $ 8,535,997 | $ 7,352,143 |
| Less: Average preferred equity | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) |
| Average shareholders' common equity | $ 8,311,725 | $ 8,264,486 | $ 8,300,501 | $ 8,147,348 | $ 7,924,856 | $ 8,292,278 | $ 7,108,424 |
| Average goodwill and other intangible assets | (2,850,422) | (2,873,898) | (2,894,824) | (2,919,924) | (2,931,319) | (2,872,886) | (2,633,858) |
| Average tangible shareholder's common equity | $ 5,461,303 | $ 5,390,588 | $ 5,405,677 | $ 5,227,424 | $ 4,993,537 | $ 5,419,392 | $ 4,474,566 |
| ROAE | 12.0% | 12.1% | 11.1% | 10.4% | 9.0% | 11.7% | 8.3% |
| ROAE, adjusted | 12.0% | 12.1% | 11.5% | 11.8% | 11.7% | 11.9% | 10.6% |
| ROATCE | 19.6% | 19.8% | 18.4% | 17.8% | 15.9% | 19.3% | 14.3% |
| ROATCE, adjusted | 19.6% | 19.9% | 19.0% | 19.9% | 20.1% | 19.5% | 18.1% |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)
($ in thousands)

| | As of | | | | |
|---|---|---|---|---|---|
| | September 30, 2026 | June 30, 2026 | March 31, 2026 | December 31, 2025 | September 30, 2025 |
| Tangible Common Equity: | | | | | |
| Shareholders' equity | $ 8,295,211 | $ 8,583,843 | $ 8,510,653 | $ 8,494,788 | $ 8,309,271 |
| Less: Preferred equity | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) |
| Shareholders' common equity | $ 8,051,492 | $ 8,340,124 | $ 8,266,934 | $ 8,251,069 | $ 8,065,552 |
| Less: Goodwill and other intangible assets | (2,839,096) | (2,862,427) | (2,886,419) | (2,907,986) | (2,926,960) |
| Tangible shareholders' common equity | $ 5,212,396 | $ 5,477,697 | $ 5,380,515 | $ 5,343,083 | $ 5,138,592 |
| Total assets | $ 74,423,980 | $ 74,189,417 | $ 73,002,651 | $ 72,151,967 | $ 71,210,162 |
| Less: Goodwill and other intangible assets | (2,839,096) | (2,862,427) | (2,886,419) | (2,907,986) | (2,926,960) |
| Tangible assets | $ 71,584,884 | $ 71,326,990 | $ 70,116,232 | $ 69,243,981 | $ 68,283,202 |
| Risk-weighted assets3 | $ 56,350,807 | $ 55,349,162 | $ 54,283,745 | $ 53,617,620 | $ 52,515,468 |
| Tangible common equity to tangible assets | 7.28% | 7.68% | 7.67% | 7.72% | 7.53% |
| Tangible common equity to risk-weighted assets3 | 9.25% | 9.90% | 9.91% | 9.97% | 9.78% |
| Tangible Common Book Value: | | | | | |
| Common shares outstanding | 378,639 | 382,537 | 386,315 | 389,662 | 390,768 |
| Tangible common book value | $ 13.77 | $ 14.32 | $ 13.93 | $ 13.71 | $ 13.15 |

1Tax-effect calculations use management's estimate of the full year FTE tax rates (federal + state).
2Calculated using the federal statutory tax rate in effect of 21% for all periods.
3September 30, 2026 figures are preliminary.

Source: Old National Bancorp