NEWS RELEASE

Old National Bancorp President and CEO Adopts Trading Plan to Increase Ownership in Company

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EVANSVILLE, Ind., March 4, 2008 (PRIME NEWSWIRE) -- Old National Bancorp (NYSE:ONB) announced today that on February 29, 2008, its President and Chief Executive Officer Bob Jones adopted a stock trading plan to purchase additional shares of the Company's common stock. The stock trading plan was adopted in accordance with guidelines specified under Rule 10b5-1 of the Securities Exchange Act of 1934.

Under the plan, 50% of the cash dividends received by Jones in his brokerage account will be used to purchase additional shares of Old National Bancorp Common Stock. The purchase will occur on the first business day following the payment of a cash dividend and will be at the market price of the stock on the date of purchase. There can be no assurance as to the actual amount of purchases pursuant to the plan and the plan may be terminated at any time.

"I continue to buy stock and invest in Old National because I am strongly committed to it," stated President and CEO Bob Jones. "Adopting this plan allows me to purchase additional shares as my cash dividends become available."

The purpose of these trading plans is to provide Jones with the ability to purchase the underlying Company common stock in an orderly manner for personal financial planning purposes and avoid concerns about the timing of the transactions.

About Old National

Old National Bancorp is the largest financial services holding company headquartered in Indiana and, with $7.8 billion in assets, ranks among the top 100 banking companies in the United States. Since its founding in Evansville in

1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients in its primary footprint of Indiana, Illinois and Kentucky. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns one of the largest independent insurance agencies headquartered in Indiana, offering complete personal and commercial insurance solutions. For more information and financial data, please visit the Company's website at **www.oldnational.com**.

The Old National Bancorp logo is available at **http://www.primenewswire.com/newsroom/prs/?pkgid=1872**

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