NEWS RELEASE

Old National Bancorp Increases Quarterly Cash Dividend

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EVANSVILLE, Ind., Jan. 25, 2007 (PRIME NEWSWIRE) -- Old National Bancorp (NYSE:ONB) has announced that its Board of Directors today declared a quarterly cash dividend of $.22 per share, which represents a 4.8% increase over the $.21 paid quarterly to shareholders in 2006.

The dividend is payable March 15, 2007, to shareholders of record March 1, 2007. For purposes of broker trading, the ex-date of the cash dividend is February 27, 2007.

Old National Bancorp has paid a cash dividend every quarter since its inception in 1982.

With $7.9 billion in assets, Old National Bancorp is the largest financial services holding company headquartered in Indiana and ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued relationships with clients in its primary footprint of Indiana, Illinois and Kentucky. Focused on exceeding client expectations, the Old National team of financial professionals provides a broad range of services including retail and commercial banking, wealth management, insurance, and brokerage. For more information and financial trend data, please visit the company's website at **www.oldnational.com**.

CONTACT: Old National BancorpChristopher A. Wolking, Executive Vice President,
Chief Financial Officer
(812) 464-1322