NEWS RELEASE

# Old National Bancorp Declares Quarterly Cash Dividend of $.07 Per Common Share

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EVANSVILLE, Ind., July 27, 2009 (GLOBE NEWSWIRE) -- Old National Bancorp (NYSE:ONB) has announced that its Board of Directors has declared a quarterly cash dividend of $.07 per common share. The dividend is payable September 15, 2009, to shareholders of record September 1, 2009. For purposes of broker trading, the ex-date of the cash dividend is August 28, 2009.

Old National Bancorp has paid a cash dividend every quarter since its inception in 1982.

About Old National

Old National Bancorp, celebrating its 175th anniversary in 2009, is the largest financial services holding company headquartered in Indiana and, with $8.0 billion in assets, ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued partnerships with clients in its primary footprint of Indiana, Illinois and Kentucky. In addition to providing extensive services in retail and commercial banking, wealth management, investments and brokerage, Old National also owns one of the largest independent insurance agencies headquartered in Indiana, offering complete personal and commercial insurance solutions. For more information and financial trend data, please visit the company's website at **www.oldnational.com**.

The Old National Bancorp logo is available at **http://www.globenewswire.com/newsroom/prs/?pkgid=1872**

CONTACT: Old National Bancorp
Christopher A. Wolking, Senior Executive Vice President,
Chief Financial Officer

(812) 464-1322
Lynell J. Walton, Senior Vice President, Director of Investor Relations
(812) 464-1366