NEWS RELEASE

Old National Bancorp Appoints Seasoned Banker Joseph D. Barnette Jr. to Board of Directors

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EVANSVILLE, Ind., Jan. 27 /PRNewswire-FirstCall/ -- Old National Bancorp (NYSE: ONB) announced today that Joseph D. Barnette Jr. has been appointed to its Board of Directors.

Barnette is president of The Sexton Companies, an Indianapolis-based development firm that builds and manages residential communities in Indiana, Louisiana, Ohio and Texas.

Barnette has extensive experience in financial services, holding several executive leadership positions with banks in the Midwest. For nearly two decades, he provided leadership at Bank One, Indiana, serving as chairman, chief executive officer and president. He also served as president and chief executive officer of Lake View Trust and Savings Bank in Chicago. Barnette began his financial services career in the early 1960s with American Fletcher National Bank/Bank One and later served as president and chief executive officer of The First National Bank of Evanston (Ill.).

Larry E. Dunigan, chairman of the board of Old National Bancorp, said Barnette will bring his four decades of high-level financial services leadership to his service as a Director.

"Joe will be an invaluable addition to our Board," Dunigan said. "His many years as a banking executive and his current leadership of a major development firm give him tremendous insights about our business. We're both humbled and pleased to add a professional with such expertise to our Board. Old National's clients and investors will benefit greatly from his knowledge and experience."

Robert G. Jones, president and chief executive officer of Old National, concurred. "I look forward to Joe's unique perspective as a former bank CEO. His guidance will be of great value to us all as we work to consistently exceed the

expectations of our clients, associates, and shareholders."

Barnette said, "Old National is highly regarded as a 170-year-old regional bank with financial services operations in five states. I am eager to work with my fellow Directors to enhance Old National's growth initiatives and strengthen its position as a leader in community banking."

The addition of Barnette to the Old National Board brings the total number of directors to 12. He will serve as a member of the Board's Compensation and Management Development Committee.

Barnette earned degrees at Wabash College and Indiana University. He also is a graduate of Stonier Graduate School of Banking at Rutgers University. His community involvement includes service on various boards including the Arthur Jordan Foundation, Women's Fund of Central Indiana, the Pacers Foundation, Indianapolis Opera, the Indianapolis Chamber of Commerce and the Greater Indianapolis Progress Committee. In addition, Barnette is a trustee emeritus of National-Lewis University and serves as chairman of the Board of Trustees at Wabash College.

Barnette is a member of the Economic Club of Indianapolis and Meridian Hills Country Club. He and his wife Charlene have three children and reside in Carmel, Ind.

Old National Bancorp, a $8.9 billion financial holding company headquartered in Evansville, IN, employs professionals who advise, design and facilitate financial solutions to help clients reach their goals. Founded in 1834, Old National has grown to include community-focused financial services operations in Indiana, Illinois, Ohio, Kentucky, Tennessee and Missouri. With a special attention to service quality, Old National provides individuals and businesses financial solutions through a broad range of banking services as well as trust and investment services, insurance brokerage services and investment products. For more information please visit the company's website at **http://www.oldnational.com** .

SOURCE Old National Bancorp
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