NEWS RELEASE

Old National Appoints Michael R. Hinton President and COO of Bancorp

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EVANSVILLE, Ind., April 24 /PRNewswire-FirstCall/ -- Old National Bancorp (NYSE: ONB) announced today that longtime community leader and Old National Bancorp executive vice president Michael R. Hinton has been named president and chief operating officer of the Bancorp.

Mr. Hinton steps into the president and COO position today following a unanimous vote this morning by the executive board of the Old National Board of Directors. As the Old National Bancorp chief operating officer and president, Mr. Hinton will work closely with Old National Bancorp CEO and Chairman Jim Risinger to guide Old National's growth in existing and new markets in six Midwestern and Southern states.

"Mike has been a tremendous leader and has played an important role in developing and implementing the vision of this company to grow in its leadership position as a financial services provider," said Jim Risinger, chairman and CEO of Old National Bancorp. "Mike will help us continue to deliver our promise and carry Old National's mission into the future."

Mr. Hinton joined Old National in Evansville 23 years ago as a business development officer and held various marketing and development positions through the years. By 1993, he was promoted to president and chief operating officer and was promoted again four years later to president and chief executive officer of Old National Bank Evansville. He held that position until his promotion to chairman of Old National Bank and executive vice president of the holding company, Old National Bancorp, in 2000.

A native of Evansville, Mr. Hinton graduated from Bosse High School in 1972 and earned a bachelor's of science degree in 1975 and a master's of business administration degree in 1982 from the University of Evansville. He is also a 1987 graduate of the Stonier Graduate School of Banking at the University of Delaware.

In addition to his accomplishments at Old National, Mr. Hinton has a long and varied career as a community leader. He is past chairman of the Metropolitan Evansville Chamber of Commerce, Evansville Downtown Development Corporation, Ivy Tech's Regional Board of Trustees, and the Business/Engineering Advisory Board of the University of Evansville. He is past vice chairman of the Evansville Industrial Foundation, Ivy Tech Foundation Board and the annual United Way Campaign, and past president of the United Way Board of Directors.

Currently, Mr. Hinton serves as a member of the Board of Trustees of the University of Evansville, and serves as chairman of the university's audit committee. He is also a member of the board of Mission Health Medical Group and their parent, Mission Health Inc.

Old National Bancorp, a $9.7 billion financial holding company headquartered in Evansville, Ind., employs more than 3,000 professionals who advise, design and facilitate financial solutions to help clients reach their goals. Founded in 1834, Old National has grown to include client-focused financial services operations in Indiana, Illinois, Ohio, Kentucky, Tennessee and Missouri. With a special attention to service quality, Old National provides individuals and businesses financial solutions through a broad range of banking services as well as trust and investment services, insurance brokerage services and investment products.

SOURCE Old National Bancorp
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(ONB)

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