



NEWS RELEASE

Old National Announces the Formation of the Old National Bank Foundation

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EVANSVILLE, Ind., May 22, 2006 (PRIMEZONE) -- Old National Bank (NYSE:ONB) is pleased to announce the creation of the Old National Bank Foundation. The Foundation will enhance Old National Bank's proven commitment to supporting programs and initiatives that strengthen communities and impact lives in the areas of Indiana, Illinois, and Kentucky, where clients, associates and shareholders live and work.

The new Grants and Sponsorships Initiative will allow organizations to submit foundation and sponsorship requests to the company through an easy online application process at

<https://www.oldnational.com/grantsandsponsorships>

"This community-focused initiative demonstrates our commitment to forming valuable partnerships, strengthening communities and impacting lives. Our vision is to advance economic development, education and the quality of life for the success of the communities we serve," comments Bob Jones, President and CEO of Old National Bancorp.

Old National Bank Foundation

The newly formed Old National Bank Foundation will make charitable donations to IRS-designated 501(c)(3) non-profit organizations to fund large scope and large impact programs and/or projects. Foundation requests must be a minimum of \$2500. Foundation Grants do not provide a direct benefit to ONB.

Old National Bank Sponsorships

Corporate sponsorship requests will also be accepted online, and then distributed to the appropriate region and/or line of business for review and approval. Sponsorships are monetary contributions in support of community events

and/or activities that traditionally result in a financial benefit to the organization.

The Old National Bank Grants and Sponsorships new, online process will enable the company to continue to be a dynamic partner in the cities and towns it serves by offering a mechanism that easily enables all eligible community organizations the opportunity to become a partner.

With \$8.2 billion in assets, Old National Bancorp is the largest financial services bank holding company headquartered in Indiana and ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued relationships with clients in its primary footprint of Indiana, Illinois and Kentucky. Focused on exceeding client expectations, the Old National team of financial professionals provides a broad range of services including retail and commercial banking, wealth management, insurance, and brokerage. For more information and financial trend data, please visit the company's website at www.oldnational.com.

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