NEWS RELEASE

Old National Announces Quarterly Cash Dividend

2002-10-24

EVANSVILLE, Ind., Oct 24, 2002

The board of directors of Old National Bancorp (ONB) today declared a quarterly cash dividend of $.19 per share.

The dividend is payable December 16, 2002, to shareholders of record December 2, 2002. For purposes of broker trading, the ex-date of the cash dividend is November 27, 2002.

Old National Bancorp, Evansville
John Poelker, 812/461-9099