NEWS RELEASE

Old National Announces Quarterly Cash Dividend

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EVANSVILLE, Ind., July 27, 2006 (PRIMEZONE) -- The board of directors of Old National Bancorp (NYSE: ONB) today declared a quarterly cash dividend of $.21 per share.

The dividend is payable September 15, 2006, to shareholders of record September 1, 2006. For purposes of broker trading, the ex-date of the cash dividend is August 30, 2006.

Old National Bancorp has paid a cash dividend every quarter since its inception in 1982.

With $8.3 billion in assets, Old National Bancorp is the largest financial services holding company headquartered in Indiana and ranks among the top 100 banking companies in the United States. Since its founding in Evansville in 1834, Old National has focused on community banking by building long-term, highly valued relationships with clients in its primary footprint of Indiana, Illinois and Kentucky. Focused on exceeding client expectations, the Old National team of financial professionals provides a broad range of services including retail and commercial banking, wealth management, insurance, and brokerage. For more information and financial trend data, please visit the company's website at **www.oldnational.com**.

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