NEWS RELEASE

Old National Announces Quarterly Cash Dividend

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Evansville, Indiana April 24, 2003 (PRNewswire-FirstCall)
The board of directors of Old National Bancorp (NYSE: ONB) today declared a quarterly cash dividend of $.19 per share.

The dividend is payable June 16, 2003, to shareholders of record June 2, 2003. For purposes of broker trading, the ex-date of the cash dividend is May 29, 2003.

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