NEWS RELEASE

Old National Announces Quarterly Cash Dividend

2005-01-27

EVANSVILLE, Ind., Jan. 27 /PRNewswire-FirstCall/ -- The board of directors of Old National Bancorp (NYSE: ONB) today declared a quarterly cash dividend of $.19 per share.

The dividend is payable March 15, 2005, to shareholders of record March 1, 2005. For purposes of broker trading, the ex-date of the cash dividend is February 25, 2005.

Old National Bancorp has paid a cash dividend every quarter since its inception in 1982.

SOURCE Old National Bancorp
-0- 01/27/2005
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(ONB)

CO: Old National Bancorp
ST: Indiana
IN: FIN
SU: DIV

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0503 01/27/200511:00 ESThttp://www.prnewswire.com