NEWS RELEASE

Old National Acquires James L. Will Insurance Agency Inc.

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EVANSVILLE, Ind., May 6 /PRNewswire-FirstCall/ -- Old National Bancorp (NYSE: ONB) announced today that it has closed the deal to acquire the James L. Will Insurance Agency Inc. of Evansville.

James L. Will Insurance Agency, which focuses on commercial property and casualty as well as personal lines of insurance, will complement ONB Insurance Group, a subsidiary of Old National Bancorp. ONB Insurance Group is a key component of the Old National Signature Group, which brings together a spectrum of financial services including insurance, trust, investment services, mutual fund products and private client services, all under one umbrella.

The acquisition doubles ONB Insurance Group's presence in the Evansville market. James L. Will Insurance Agency will maintain its name for an unspecified period of time and employees and offices will remain in the agency's current building on West Franklin Street in Evansville.

Old National Bancorp, a $9.7 billion financial holding company headquartered in Evansville, Ind., employs more than 3,000 professionals who advise, design and facilitate financial solutions to help clients reach their goals. Founded in 1834, Old National has grown to include client-focused financial services operations in Indiana, Illinois, Ohio, Kentucky, Tennessee and Missouri. With a special attention to service quality, Old National provides individuals and businesses financial solutions through a broad range of banking services as well as trust and investment services, insurance brokerage services and investment products.

SOURCE Old National Bancorp
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(ONB)

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