NEWS RELEASE

Old National Acquires Fort Wayne Insurance Agency

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EVANSVILLE, Ind., Aug. 4 /PRNewswire-FirstCall/ -- Old National Bancorp (NYSE: ONB) announced today that it has closed the deal to acquire Insurance & Risk Management, a 160-employee insurance agency with offices in Fort Wayne and Indianapolis, Ind.

Insurance & Risk Management represents Old National's largest insurance agency acquisition this year. Most recently, Old National acquired Graham & Peat Insurance Agency in St. Louis and James L. Will Insurance Agency in Evansville. ONB Insurance will now boast annual revenue of approximately $50 million and will have more than 400 employees dedicated to personal and commercial lines of insurance.

Insurance & Risk Management, Indiana's second largest privately held broker and third-party administrator, will operate as part of ONB Insurance Group. Insurance & Risk Management will retain its name for an unspecified period of time and the 145 employees in Fort Wayne and 15 employees in Indianapolis will continue to work in their existing office spaces at Chestnut Hills Parkway in Fort Wayne and at Keystone Crossing in Indianapolis.

Insurance & Risk Management brings specific expertise in employee benefits administration as well as third-party administration of self-funded plans. In addition, Insurance & Risk Management has a full menu of personal and commercial property and casualty insurance products.

ONB Insurance Group is a part of Old National Signature Group, which brings together a spectrum of financial services including insurance, trust, investment services, mutual fund products and private client services, under one umbrella. Old National Signature Group is part of Old National Bancorp, a $9.7 billion financial holding company headquartered in Evansville, Indiana, with more than 3,000 professionals who advise, design and facilitate financial solutions to help clients reach their goals.

SOURCE Old National Bancorp
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(ONB)

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