NEWS RELEASE

ONB promotes Todd Clark to Chief Information & Strategic Innovation Officer; Alex Strati becomes Michigan Region CEO

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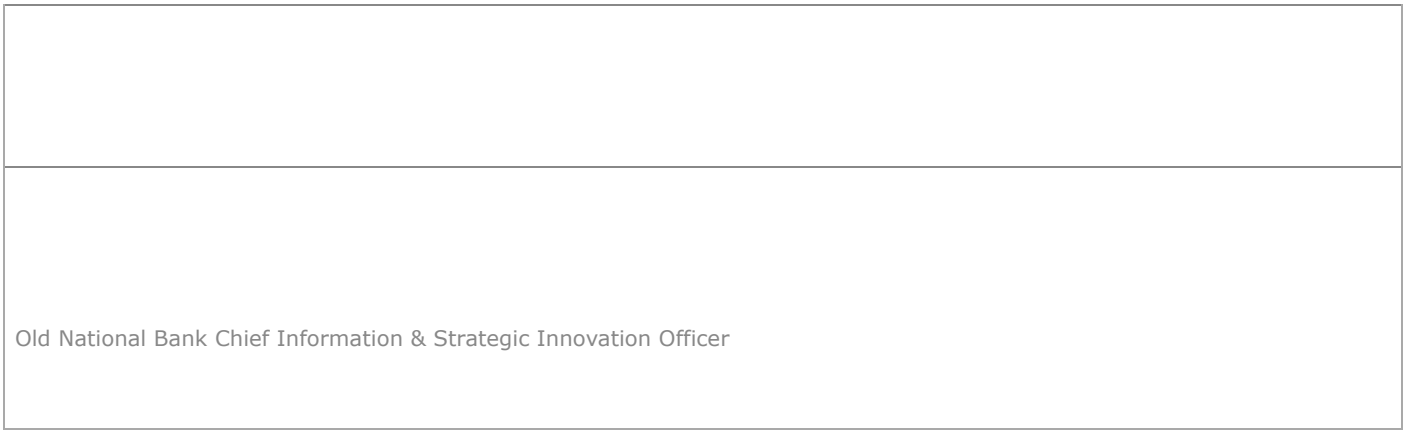
ANN ARBOR, Mich., May 22, 2017 (GLOBE NEWSWIRE) -- Old National Bank has announced the promotion of Todd Clark, formerly Michigan Region CEO, to Chief Information & Strategic Innovation Officer. In this newly created role, Clark will oversee Old National's Information Technology division while also leading the company's consumer banking strategy.



Old National Bank Michigan Region CEO

Photos accompanying this announcement are available at

http://www.globenewswire.com/NewsRoom/AttachmentNg/6d367915-f954-4dfc-9e79-6257c8be41ef

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A member of Old National's Executive Leadership Group, Todd brings 25 years of experience in the financial industry to this new role. He joined Old National in 2014 through the acquisition of United Bank & Trust, where he served as president.

"Throughout his distinguished career, Todd has been an exceptional leader and collaborator with a demonstrated ability to drive, champion and empower innovation," said Old National Chairman and CEO Bob Jones. "With Todd leading our consumer banking strategy, it makes tremendous sense to combine his leadership with our technology team. He is also the consummate leader who understands that the most important asset we have is our associates."

A graduate of the University of Michigan and the ABA Stonier Graduate School of Banking, Clark is an active community leader. He currently serves as a board member for Habitat for Humanity of Huron Valley, is a member of the Grow Michigan Board of Managers, part of the Ann Arbor Spark Business Development Committee, and is a member of the Washtenaw County Economic Development Coordination Committee. He also is past board chair for St. Joseph Mercy Chelsea, past chairperson for the United Way of Washtenaw County and past board chair of SOS Community Services.

Additionally, Old National has announced the promotion of Alex Strati, formerly Michiana Region President, to Michigan Region CEO. In this new role, Strati will maintain responsibility for the Michiana market while expanding his focus to include the company's Michigan offices. He also will join Old National's Executive Leadership Group.

“Alex brings a wealth of experience to this role, and is the ideal candidate to succeed Todd Clark,” said Bob Jones. “I’m confident that his energy, expertise and proven leadership will allow us to continue to serve our Michiana and Michigan communities exceptionally well.”

Strati joined Old National in 2006 as part of Old National’s acquisition of St. Joseph Capital Corp. A graduate of Manchester University where he majored in Finance, he earned his CRC designation from the Risk Management Association, as well the Omega Commercial Lending designation. He is also a 1996 graduate of the Elkhart Leadership Academy.

Strati is active in the Michiana community, serving as Chairman of the Board of Trustees for the Boys & Girls Club of Elkhart County; Vice Chair of Finance Committee of Beacon Health System; a Board member of Elkhart General Hospital; and a member of the Youth Development grant committee, which is part of the Elkhart Community Foundation.

About Old National

Old National Bancorp (NASDAQ:ONB), the holding company of Old National Bank, is the largest financial services holding company headquartered in Indiana. With $14.9 billion in assets, it ranks among the top 100 banking companies in the U.S.and has been recognized as a World’s Most Ethical Company by the Ethisphere Institute for six consecutive years. Since its founding in Evansville in 1834, Old National Bank has focused on community banking by building long-term, highly valued partnerships with clients. Today, Old National’s footprint includes Indiana, Kentucky, Michigan and Wisconsin. In addition to providing extensive services in retail and commercial banking, Old National offers comprehensive wealth management, investments and brokerage services. For more information and financial data, please visit Investor Relations at **oldnational.com**.

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Source: Old National Bancorp