NEWS RELEASE

David Baumgarten joins Old National Bank as Wisconsin Region Chairman

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Madison, Wisconsin - David Baumgarten, former president and CEO of Bank Mutual, has joined Old National Bank (NASDAQ: ONB) as Chairman of the company's Wisconsin Region. He will assist Old National Wisconsin Region CEO Kevin Anderson in driving Old National's state-wide strategy. Anderson and Baumgarten will both report to Old National President and COO Jim Sandgren.

"We are incredibly excited to welcome David Baumgarten to the Old National team," said Sandgren. "His unmatched resumé as a banking executive, coupled with a deep passion for community, make him an ideal fit for Old National and the clients and communities we serve in the great state of Wisconsin."

Prior to serving as president and CEO of Bank Mutual, Baumgarten was EVP for Associated Banc-Corp, overseeing eight banking regions within Wisconsin, Illinois and Minnesota. Previous to that, he was president of Southeast Wisconsin Associated Bank; president and CEO of US Bank, Wisconsin; president and CEO of US Bank, Colorado; and senior vice president of First Bank Minneapolis, Minnesota.

A native of Evansville, Wisconsin, Baumgarten graduated with an MBA and a BBA from the University of Wisconsin-Madison. He currently serves on the boards of the Milwaukee Development Corporation, Boys & Girls Club of Greater Milwaukee, the Badger Institute and the Greater Milwaukee Committee.

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About Old National

Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank. Headquartered in Evansville with $19.7 billion in assets, it is a top 100 U.S. bank, the largest Indiana-based bank and has been recognized as a World’s Most Ethical Company by the Ethisphere Institute for seven consecutive years. For 185 years, Old National has been a community bank committed to building long-term, highly valued relationships with clients. With locations in Indiana, Kentucky, Michigan, Minnesota and Wisconsin, Old National provides retail and commercial banking services along with comprehensive wealth management, investment and capital markets services. For information and financial data, please visit Investor Relations at oldnational.com.