



Old National Bancorp Reports First Quarter 2026 Results

Evansville, Ind. (April 22, 2026)

Old National Bancorp (NASDAQ: ONB) reports 1Q26 net income applicable to common shares of \$229.6 million, diluted EPS of \$0.59; \$237.7 million and \$0.61 on an adjusted¹ basis, respectively.

CEO COMMENTARY:

"Old National's first-quarter results reflect disciplined execution and a strong start to the year," said Chairman and CEO Jim Ryan. "We delivered strong loan growth, controlled expenses, and maintained strong credit, capital, and liquidity levels, while also taking decisive action on capital returns. Momentum across our businesses continues to build, and nothing we're seeing changes our confidence in our full-year expectations."

FIRST QUARTER HIGHLIGHTS²:

| | |
|-------------------------------------|--|
| Net Income | <ul style="list-style-type: none"> Net income applicable to common shares of \$229.6 million; adjusted net income applicable to common shares¹ of \$237.7 million Earnings per diluted common share ("EPS") of \$0.59; adjusted EPS¹ of \$0.61 |
| Net Interest Income/NIM | <ul style="list-style-type: none"> Net interest income on a fully taxable equivalent basis¹ of \$580.4 million Net interest margin on a fully taxable equivalent basis¹ ("NIM") of 3.55%, down 10 basis points ("bps") |
| Operating Performance | <ul style="list-style-type: none"> Pre-provision net revenue¹ ("PPNR") of \$338.1 million; adjusted PPNR¹ of \$348.7 million Noninterest expense of \$364.7 million; adjusted noninterest expense¹ of \$354.0 million Efficiency ratio¹ of 48.3%; adjusted efficiency ratio¹ of 45.7% |
| Deposits and Funding | <ul style="list-style-type: none"> Period-end total deposits of \$55.7 billion, up 4.2% annualized Granular low-cost deposit franchise; total deposit costs of 172 bps, down 8 bps; interest-bearing deposit costs of 224 bps, down 14 bps |
| Loans and Credit Quality | <ul style="list-style-type: none"> End-of-period total loans³ of \$49.8 billion, up \$970.9 million or 8.0% annualized Provision for credit losses⁴ ("provision") of \$34.9 million Net charge-offs of \$32.0 million, or 26 bps of average loans; 19 bps excluding purchased credit deteriorated ("PCD") loans that had an allowance at acquisition 30+ day delinquencies of 0.24% and nonaccrual loans of 1.03% of total loans |
| Return Profile & Capital | <ul style="list-style-type: none"> Return on average tangible common equity¹ ("ROATCE") of 18.4%; adjusted ROATCE¹ of 19.0% Preliminary regulatory Tier 1 common equity to risk-weighted assets of 11.11%, up 3 bps Repurchased 3.9 million shares of common stock during the quarter |
| Notable Items | <ul style="list-style-type: none"> \$7.3 million of pre-tax merger-related charges \$3.4 million of pre-tax expense related to the distribution of excess pension plan assets⁵ |

¹ Non-GAAP financial measure that management believes is useful in evaluating the financial results of the Company – refer to the Non-GAAP reconciliations contained in this release ² Comparisons are on a linked-quarter basis, unless otherwise noted ³ Includes loans held-for-sale

⁴ Includes the provision for unfunded commitments ⁵ Includes non-cash expense associated with the distribution of excess pension assets with the resolution of the legacy First Midwest Bancorp, Inc. plan ⁶ Includes a loss associated with the termination of the Bremer pension plan

⁷ Represents the Company's estimate of its FDIC special assessment using the FDIC's updated estimate of losses to its Deposit Insurance Fund

RESULTS OF OPERATIONS²

Old National Bancorp reported first quarter 2026 net income applicable to common shares of \$229.6 million, or \$0.59 per diluted common share.

Included in first quarter results were pre-tax charges of \$7.3 million for merger-related expenses, a \$3.4 million non-cash, pre-tax expense associated with the distribution of excess pension assets with the resolution of the legacy First Midwest Bancorp, Inc. plan. Excluding these items and realized debt securities gains from the current quarter, adjusted net income¹ was \$237.7 million, or \$0.61 per diluted common share.

DEPOSITS AND FUNDING

Increases in retail and commercial deposits more than offset seasonal outflows of public funds.

- Period-end total deposits were \$55.7 billion, up 4.2% annualized.
- On average, total deposits for the first quarter were \$55.1 billion, consistent with the fourth quarter of 2025.
- Granular low-cost deposit franchise; total deposit costs of 172 bps, down 8 bps.
- A loan to deposit ratio of 89%, combined with existing funding sources, provides strong liquidity.

LOANS

Loan growth driven by strong high quality commercial loan production.

- Period-end total loans³ were \$49.8 billion, up \$970.9 million or 8.0% annualized, including commercial and industrial loan growth of \$633.8 million.
- Total commercial loan production in the first quarter was \$3.3 billion, down 5%; record period-end commercial pipeline totaled \$5.5 billion, up 14%.
- Average total loans in the first quarter were \$49.2 billion, up 7.9% annualized.

CREDIT QUALITY

Credit quality continues to be a hallmark of Old National.

- Provision⁴ expense was \$34.9 million compared to \$32.7 million.
- Net charge-offs were \$32.0 million, or 26 bps of average loans, compared to 27 bps.
 - Excluding PCD loans that had an allowance for credit losses established at acquisition, net charge-offs to average loans were 19 bps compared to 16 bps.
- 30+ day delinquencies as a percentage of loans were 0.24% compared to 0.22%.
- Nonaccrual loans as a percentage of total loans were 1.03% compared to 1.07%.
- The allowance for credit losses, including the allowance for credit losses on unfunded loan commitments, stood at \$608.1 million, or 1.22% of total loans, compared to \$605.2 million, or 1.24% of total loans.

NET INTEREST INCOME AND MARGIN

Lower net interest income and margin compression reflective of the rate environment.

- Net interest income on a fully taxable equivalent basis¹ decreased to \$580.4 million compared to \$588.8 million, driven by lower asset yields, partly offset by high quality loan growth and lower funding costs.
- Net interest margin on a fully taxable equivalent basis¹ decreased 10 bps to 3.55%.
- Cost of total deposits was 1.72%, decreasing 8 bps and the cost of total interest-bearing deposits decreased 14 bps to 2.24%.

NONINTEREST INCOME

Strong wealth fees more than offset by seasonally lower bank fees as well as lower capital markets and mortgage fees which were elevated in the prior quarter.

- Total noninterest income was \$122.3 million compared to \$109.7 million, or \$125.6 million excluding a \$15.9 million pre-tax loss associated with the termination of the Bremer pension plan in the fourth quarter of 2025.
- Excluding the pension plan loss⁶ in the fourth quarter of 2025 and realized debt securities gains, noninterest income was down 2.6% driven by seasonally lower bank fees as well as lower capital markets and mortgage fees, which were elevated in the prior quarter, partly offset by strong wealth management fees.

NONINTEREST EXPENSE

100% realization of Bremer cost savings along with disciplined expense management drives record adjusted efficiency ratio.

- Noninterest expense was \$364.7 million and included \$7.3 million of merger-related charges as well as a \$3.4 million non-cash expense associated with the distribution of excess pension assets with the resolution of the legacy First Midwest Bancorp, Inc. plan.
- Excluding the above noted items, adjusted noninterest expense¹ decreased to \$354.0 million, compared to \$364.8 million excluding merger-related charges and a \$3.0 million pre-tax reduction of previously accrued FDIC special assessment⁷ in the fourth quarter of 2025, driven by disciplined expense management and lower other expense which was elevated in the prior quarter.
- The efficiency ratio¹ was 48.3%, while the adjusted efficiency ratio¹ was 45.7% compared to 51.6% and 46.0%, respectively.

INCOME TAXES

- Income tax expense was \$61.6 million, resulting in an effective tax rate of 20.9% compared to 20.2%. On an adjusted fully taxable equivalent ("FTE") basis¹, the effective tax rate was 22.9% compared to 22.7%.
- Income tax expense included \$8.7 million of tax credit benefit compared to \$10.5 million.

CAPITAL

Capital ratios remain strong.

- Preliminary total risk-based capital up 86 bps to 13.71% and preliminary regulatory Tier 1 capital up 3 bps to 11.56%, as strong retained earnings drive capital, partly offset by growth in loans and share repurchases. In addition, total risk-based capital was impacted by the issuance of \$450.0 million of subordinated notes during the quarter.
- Tangible common equity to tangible assets was 7.67% compared to 7.72%.
- The Company repurchased 3.9 million shares of common stock during the quarter.

CONFERENCE CALL AND WEBCAST

Old National will host a conference call and live webcast at 9:00 a.m. Central Time on Wednesday, April 22, 2026, to review first quarter financial results. The live audio webcast link and corresponding presentation slides will be available on the Company's Investor Relations website at oldnational.com and will be archived there for 12 months. To listen to the live conference call, dial U.S. (800) 715-9871 or International (646) 307-1963, access code 9394540. The telephone replay will be available approximately one hour after completion of the call until midnight Eastern Time on May 6, 2026. To access the replay, dial U.S. (800) 770-2030 or International (609) 800-9909; Access code 9394540.

ABOUT OLD NATIONAL

Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank. As the sixth largest commercial bank headquartered in the Midwest, Old National proudly serves clients primarily in the Midwest and Southeast. With approximately \$73 billion of assets and \$39 billion of assets under management, Old National ranks among the top 25 banking companies headquartered in the United States. Tracing our roots to 1834, Old National focuses on building long-term, highly valued partnerships with clients while also strengthening and supporting the communities we serve. In addition to providing extensive services in consumer and commercial banking, Old National offers comprehensive wealth management and capital markets services. For more information and financial data, please visit Investor Relations at oldnational.com. In 2025, Points of Light named Old National one of "The Civic 50" - an honor reserved for the 50 most community-minded companies in the United States.

USE OF NON-GAAP FINANCIAL MEASURES

The Company's accounting and reporting policies conform to U.S. generally accepted accounting principles ("GAAP") and general practices within the banking industry. As a supplement to GAAP, the Company provides non-GAAP performance results, which the Company believes are useful because they assist investors in assessing the Company's operating performance. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in the tables at the end of this release.

The Company presents EPS, the efficiency ratio, return on average common equity, return on average tangible common equity, and net income applicable to common shares, all adjusted for certain notable items. These items include merger-

related charges associated with completed and pending acquisitions, distribution of excess pension assets expense, a pension plan gain/loss, FDIC special assessment expense, debt securities gains/losses, and CECL Day 1 non-PCD provision expense. Management believes excluding these items from EPS, the efficiency ratio, return on average common equity, and return on average tangible common equity may be useful in assessing the Company's underlying operational performance since these items do not pertain to its core business operations and their exclusion may facilitate better comparability between periods. Management believes that excluding merger-related charges from these metrics may be useful to the Company, as well as analysts and investors, since these expenses can vary significantly based on the size, type, and structure of each acquisition. Additionally, management believes excluding these items from these metrics may enhance comparability for peer comparison purposes.

Income tax expense, provision for credit losses, and the certain notable items listed above are excluded from the calculation of pre-provision net revenues, adjusted due to the fluctuation in income before income tax and the level of provision for credit losses required. Management believes adjusted pre-provision net revenues may be useful in assessing the Company's underlying operating performance and their exclusion may facilitate better comparability between periods and for peer comparison purposes.

The Company presents adjusted noninterest expense, which excludes merger-related charges associated with completed and pending acquisitions, distribution of excess pension assets expense, and FDIC special assessment expense, as well as adjusted noninterest income, which excludes a pension plan gain/loss and debt securities gains/losses. Management believes that excluding these items from noninterest expense and noninterest income may be useful in assessing the Company's underlying operational performance as these items either do not pertain to its core business operations or their exclusion may facilitate better comparability between periods and for peer comparison purposes.

The tax-equivalent adjustment to net interest income and net interest margin recognizes the income tax savings when comparing taxable and tax-exempt assets. Interest income and yields on tax-exempt securities and loans are presented using the current federal income tax rate of 21%. Management believes that it is standard practice in the banking industry to present net interest income and net interest margin on a fully tax-equivalent basis and that it may enhance comparability for peer comparison purposes.

In management's view, tangible common equity measures are capital adequacy metrics that may be meaningful to the Company, as well as analysts and investors, in assessing the Company's use of equity and in facilitating comparisons with peers. These non-GAAP measures are valuable indicators of a financial institution's capital strength since they eliminate intangible assets from stockholders' equity and retain the effect of accumulated other comprehensive loss in stockholders' equity.

Although intended to enhance investors' understanding of the Company's business and performance, these non-GAAP financial measures should not be considered an alternative to GAAP. In addition, these non-GAAP financial measures may differ from those used by other financial institutions to assess their business and performance. See the following reconciliations in the "Non-GAAP Reconciliations" section for details on the calculation of these measures to the extent presented herein.

FORWARD-LOOKING STATEMENTS

This earnings release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"), Section 27A of the Securities Act of 1933 and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934 and Rule 3b-6 promulgated thereunder, notwithstanding that such statements are not specifically identified as such. In addition, certain statements may be contained in our future filings with the Securities and Exchange Commission ("SEC"), in press releases, and in oral and written statements made by us that are not statements of historical fact and constitute forward-looking statements within the meaning of the Act. These statements include, but are not limited to, descriptions of Old National's financial condition, results of operations, asset and credit quality trends, profitability and business plans or opportunities. Forward-looking statements can be identified by the use of words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "guidance," "intend," "may," "outlook," "plan," "potential," "predict," "should," "would," and "will," and other words of similar meaning. These forward-looking statements express management's current expectations or forecasts of future events and, by their nature, are subject to risks and uncertainties. There are a number of factors that could cause actual results or outcomes to differ materially from those in such statements, including, but not limited to: competition; government legislation, regulations and policies, including trade and tariff policies; the ability of Old National to execute its business plan; unanticipated changes in our liquidity position, including but not limited to changes in our access to sources of liquidity and capital to address our liquidity

needs; changes in economic conditions and economic and business uncertainty which could materially impact credit quality trends and the ability to generate loans and gather deposits; inflation and governmental responses to inflation, including increasing interest rates; market, economic, operational, liquidity, credit, and interest rate risks associated with our business; our ability to successfully manage our credit risk and the sufficiency of our allowance for credit losses; the impact of purchase accounting with respect to the merger between Old National and Bremer (the “Merger”), or any change in the assumptions used regarding the assets acquired and liabilities assumed to determine their fair value and credit marks; the potential impact of future business combinations on our performance and financial condition, including our ability to successfully integrate the businesses, the success of revenue-generating and cost reduction initiatives and the diversion of management’s attention from ongoing business operations and opportunities; failure or circumvention of our internal controls; operational risks or risk management failures by us or critical third parties, including without limitation with respect to data processing, information systems, cybersecurity, technological changes, vendor issues, business interruption, and fraud risks; significant changes in accounting, tax or regulatory practices or requirements; new legal obligations or liabilities; disruptive technologies in payment systems and other services traditionally provided by banks; failure or disruption of our information systems; computer hacking and other cybersecurity threats; the effects of climate change on Old National and its customers, borrowers, or service providers; the impacts of pandemics, epidemics and other infectious disease outbreaks; other matters discussed in this earnings release; and other factors identified in our Annual Report on Form 10-K for the year ended December 31, 2025 and other filings with the SEC. These forward-looking statements are based on assumptions and estimates, which although believed to be reasonable, may turn out to be incorrect. Old National does not undertake an obligation to update these forward-looking statements to reflect events or conditions after the date of this earnings release. You are advised to consult further disclosures we may make on related subjects in our filings with the SEC.

CONTACTS:

Media: Rick Jillson
(812) 465-7267
Rick.Jillson@oldnational.com

Investors: Lynell Durchholz
(812) 464-1366
Lynell.Durchholz@oldnational.com

Financial Highlights (unaudited)
(\$ and shares in thousands, except per share data)

| | Three Months Ended | | | | |
|---|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| Income Statement | | | | | |
| Net interest income | \$ 572,573 | \$ 580,832 | \$ 574,609 | \$ 514,790 | \$ 387,643 |
| FTE adjustment ^{1,3} | 7,849 | 8,013 | 7,975 | 7,063 | 5,360 |
| Net interest income - tax equivalent basis ³ | 580,422 | 588,845 | 582,584 | 521,853 | 393,003 |
| Provision for credit losses | 34,946 | 32,745 | 26,738 | 106,835 | 31,403 |
| Noninterest income | 122,346 | 109,759 | 130,461 | 132,517 | 93,794 |
| Noninterest expense | 364,704 | 386,320 | 445,734 | 384,766 | 268,471 |
| Net income applicable to common shareholders | 229,638 | 212,589 | 178,533 | 121,375 | 140,625 |
| Per Common Share Data | | | | | |
| Weighted average diluted shares | 388,054 | 389,550 | 390,496 | 361,436 | 321,016 |
| EPS, diluted | \$ 0.59 | \$ 0.55 | \$ 0.46 | \$ 0.34 | \$ 0.44 |
| Cash dividends | 0.145 | 0.140 | 0.140 | 0.140 | 0.140 |
| Dividend payout ratio ² | 25 % | 25 % | 30 % | 41 % | 32 % |
| Book value | \$ 21.40 | \$ 21.17 | \$ 20.64 | \$ 20.12 | \$ 19.71 |
| Stock price | 22.10 | 22.31 | 21.95 | 21.34 | 21.19 |
| Tangible book value ³ | 13.93 | 13.71 | 13.15 | 12.60 | 12.54 |
| Performance Ratios | | | | | |
| ROAA | 1.29 % | 1.21 % | 1.03 % | 0.77 % | 1.08 % |
| ROAE | 11.1 % | 10.4 % | 9.0 % | 6.7 % | 9.1 % |
| ROATCE ³ | 18.4 % | 17.8 % | 15.9 % | 12.0 % | 15.0 % |
| NIM (FTE) ³ | 3.55 % | 3.65 % | 3.64 % | 3.53 % | 3.27 % |
| Efficiency ratio ³ | 48.3 % | 51.6 % | 58.8 % | 55.8 % | 53.7 % |
| NCOs to average loans | 0.26 % | 0.27 % | 0.25 % | 0.24 % | 0.24 % |
| ACL on loans to EOP loans | 1.15 % | 1.17 % | 1.19 % | 1.18 % | 1.10 % |
| ACL ⁴ to EOP loans | 1.22 % | 1.24 % | 1.26 % | 1.24 % | 1.16 % |
| NPLs to EOP loans | 1.03 % | 1.07 % | 1.23 % | 1.24 % | 1.29 % |
| Balance Sheet (EOP) | | | | | |
| Total loans | \$ 49,731,844 | \$ 48,764,162 | \$ 47,967,915 | \$ 47,902,819 | \$ 36,413,944 |
| Total assets | 73,002,651 | 72,151,967 | 71,210,162 | 70,979,805 | 53,877,944 |
| Total deposits | 55,672,472 | 55,088,195 | 55,006,184 | 54,357,683 | 41,034,572 |
| Total borrowed funds | 7,823,198 | 7,451,367 | 6,766,381 | 7,346,098 | 5,447,054 |
| Total shareholders' equity | 8,510,653 | 8,494,788 | 8,309,271 | 8,126,387 | 6,534,654 |
| Capital Ratios³ | | | | | |
| Risk-based capital ratios (EOP): | | | | | |
| Tier 1 common equity | 11.11 % | 11.08 % | 11.02 % | 10.74 % | 11.62 % |
| Tier 1 capital | 11.56 % | 11.53 % | 11.49 % | 11.20 % | 12.23 % |
| Total capital | 13.71 % | 12.85 % | 12.78 % | 12.59 % | 13.68 % |
| Leverage ratio (average assets) | 8.93 % | 8.90 % | 8.72 % | 9.26 % | 9.44 % |
| Equity to assets (averages) | 11.79 % | 11.73 % | 11.48 % | 11.38 % | 12.01 % |
| TCE to TA | 7.67 % | 7.72 % | 7.53 % | 7.26 % | 7.76 % |
| Nonfinancial Data | | | | | |
| Full-time equivalent employees | 4,948 | 4,971 | 5,243 | 5,313 | 4,028 |
| Banking centers | 346 | 346 | 351 | 351 | 280 |

¹ Calculated using the federal statutory tax rate in effect of 21% for all periods.

² Cash dividends per common share divided by net income per common share (basic).

³ Represents a non-GAAP financial measure. Refer to the "Non-GAAP Measures" table for reconciliations to GAAP financial measures.

⁴ Includes the allowance for credit losses on loans and unfunded loan commitments.

March 31, 2026 capital ratios are preliminary.

FTE - Fully taxable equivalent basis ROAA - Return on average assets ROAE - Return on average equity ROATCE - Return on average tangible common equity NCOs - Net Charge-offs ACL - Allowance for Credit Losses EOP - End of period actual balances NPLs - Non-performing Loans TCE - Tangible common equity TA - Tangible assets

Income Statement (unaudited)
(\$ and shares in thousands, except per share data)

| | Three Months Ended | | | | |
|---|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| Interest income | \$ 877,391 | \$ 897,301 | \$ 917,192 | \$ 824,961 | \$ 630,399 |
| Less: interest expense | 304,818 | 316,469 | 342,583 | 310,171 | 242,756 |
| Net interest income | 572,573 | 580,832 | 574,609 | 514,790 | 387,643 |
| Provision for credit losses | 34,946 | 32,745 | 26,738 | 106,835 | 31,403 |
| Net interest income after provision for credit losses | 537,627 | 548,087 | 547,871 | 407,955 | 356,240 |
| Wealth and investment services fees | 39,715 | 39,012 | 39,684 | 35,817 | 29,648 |
| Service charges on deposit accounts | 26,937 | 27,516 | 27,856 | 23,878 | 21,156 |
| Debit card and ATM fees | 12,038 | 13,178 | 13,197 | 12,922 | 9,991 |
| Mortgage banking revenue | 9,554 | 11,053 | 10,442 | 10,032 | 6,879 |
| Capital markets income | 11,016 | 13,080 | 12,629 | 7,114 | 4,506 |
| Company-owned life insurance | 7,561 | 7,099 | 7,565 | 6,625 | 5,381 |
| Other income | 15,450 | (1,252) | 19,081 | 36,170 | 16,309 |
| Debt securities gains (losses), net | 75 | 73 | 7 | (41) | (76) |
| Total noninterest income | 122,346 | 109,759 | 130,461 | 132,517 | 93,794 |
| Salaries and employee benefits | 184,073 | 187,251 | 211,345 | 202,112 | 148,305 |
| Occupancy | 36,995 | 35,243 | 34,442 | 30,432 | 29,053 |
| Equipment | 12,075 | 14,184 | 12,703 | 12,566 | 8,901 |
| Marketing | 16,434 | 14,418 | 15,093 | 13,759 | 11,940 |
| Technology | 29,025 | 30,882 | 36,122 | 31,452 | 22,020 |
| Communication | 6,196 | 6,726 | 7,742 | 5,014 | 4,134 |
| Professional fees | 12,356 | 18,454 | 13,598 | 21,931 | 7,919 |
| FDIC assessment | 13,756 | 11,190 | 14,095 | 13,409 | 9,700 |
| Amortization of intangibles | 25,623 | 26,016 | 26,184 | 19,630 | 6,830 |
| Amortization of tax credit investments | 7,111 | 9,822 | 7,057 | 5,815 | 3,424 |
| Other expense | 21,060 | 32,134 | 67,353 | 28,646 | 16,245 |
| Total noninterest expense | 364,704 | 386,320 | 445,734 | 384,766 | 268,471 |
| Income before income taxes | 295,269 | 271,526 | 232,598 | 155,706 | 181,563 |
| Income tax expense | 61,597 | 54,903 | 50,031 | 30,298 | 36,904 |
| Net income | \$ 233,672 | \$ 216,623 | \$ 182,567 | \$ 125,408 | \$ 144,659 |
| Preferred dividends | (4,034) | (4,034) | (4,034) | (4,033) | (4,034) |
| Net income applicable to common shares | \$ 229,638 | \$ 212,589 | \$ 178,533 | \$ 121,375 | \$ 140,625 |
| EPS, diluted | \$ 0.59 | \$ 0.55 | \$ 0.46 | \$ 0.34 | \$ 0.44 |
| Weighted Average Common Shares Outstanding | | | | | |
| Basic | 385,849 | 387,862 | 389,038 | 360,155 | 315,925 |
| Diluted | 388,054 | 389,550 | 390,496 | 361,436 | 321,016 |
| Common shares outstanding (EOP) | 386,315 | 389,662 | 390,768 | 391,818 | 319,236 |

End of Period Balance Sheet (unaudited)

(\$ in thousands)

| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
|---|-------------------|----------------------|-----------------------|------------------|-------------------|
| Assets | | | | | |
| Cash and due from banks | \$ 537,322 | \$ 591,645 | \$ 491,910 | \$ 637,556 | \$ 486,061 |
| Money market and other interest-earning investments | 1,216,826 | 1,234,532 | 1,190,707 | 1,171,015 | 753,719 |
| Investments: | | | | | |
| Treasury and government-sponsored agencies | 2,371,903 | 2,427,371 | 2,402,375 | 2,445,733 | 2,364,170 |
| Mortgage-backed securities | 10,295,623 | 10,078,358 | 10,117,015 | 9,632,206 | 6,458,023 |
| States and political subdivisions | 1,454,444 | 1,570,888 | 1,579,802 | 1,590,272 | 1,589,555 |
| Other securities | 814,990 | 825,761 | 849,911 | 852,687 | 755,348 |
| Total investments | 14,936,960 | 14,902,378 | 14,949,103 | 14,520,898 | 11,167,096 |
| Loans held-for-sale, at fair value | 56,128 | 52,911 | 80,341 | 77,618 | 40,424 |
| Loans: | | | | | |
| Commercial | 15,617,656 | 14,983,861 | 14,506,375 | 14,662,916 | 10,650,615 |
| Commercial and agriculture real estate | 22,192,900 | 22,050,007 | 22,083,734 | 21,879,785 | 16,135,327 |
| Residential real estate | 8,621,409 | 8,467,496 | 8,190,127 | 8,212,242 | 6,771,694 |
| Consumer | 3,299,879 | 3,262,798 | 3,187,679 | 3,147,876 | 2,856,308 |
| Total loans | 49,731,844 | 48,764,162 | 47,967,915 | 47,902,819 | 36,413,944 |
| Allowance for credit losses on loans | (574,358) | (569,520) | (572,178) | (565,109) | (401,932) |
| Premises and equipment, net | 690,400 | 690,824 | 691,950 | 682,539 | 584,664 |
| Goodwill and other intangible assets | 2,886,419 | 2,907,986 | 2,926,960 | 2,944,372 | 2,289,268 |
| Company-owned life insurance | 1,054,824 | 1,051,009 | 1,044,780 | 1,046,693 | 859,211 |
| Accrued interest receivable and other assets | 2,466,286 | 2,526,040 | 2,438,674 | 2,561,404 | 1,685,489 |
| Total assets | \$ 73,002,651 | \$ 72,151,967 | \$ 71,210,162 | \$ 70,979,805 | \$ 53,877,944 |
| Liabilities and Equity | | | | | |
| Noninterest-bearing demand deposits | \$ 12,927,096 | \$ 13,247,483 | \$ 12,691,658 | \$ 12,652,556 | \$ 9,186,314 |
| Interest-bearing: | | | | | |
| Checking and NOW accounts | 10,969,731 | 10,740,919 | 11,162,121 | 10,554,889 | 8,237,335 |
| Savings accounts | 4,985,949 | 4,909,138 | 4,958,555 | 5,058,819 | 4,715,329 |
| Money market accounts | 16,871,237 | 16,529,631 | 17,032,446 | 16,880,190 | 11,638,653 |
| Time deposits | 9,918,459 | 9,661,024 | 9,161,404 | 9,211,229 | 7,256,941 |
| Total deposits | 55,672,472 | 55,088,195 | 55,006,184 | 54,357,683 | 41,034,572 |
| Federal funds purchased and interbank borrowings | 200,583 | 100,197 | 1 | 340,246 | 170 |
| Securities sold under agreements to repurchase | 264,518 | 261,366 | 277,594 | 297,637 | 290,256 |
| Federal Home Loan Bank advances | 6,026,801 | 6,237,375 | 5,663,361 | 5,835,918 | 4,514,354 |
| Other borrowings | 1,331,296 | 852,429 | 825,425 | 872,297 | 642,274 |
| Total borrowed funds | 7,823,198 | 7,451,367 | 6,766,381 | 7,346,098 | 5,447,054 |
| Accrued expenses and other liabilities | 996,328 | 1,117,617 | 1,128,326 | 1,149,637 | 861,664 |
| Total liabilities | 64,491,998 | 63,657,179 | 62,900,891 | 62,853,418 | 47,343,290 |
| Preferred stock, common stock, surplus, and retained earnings | 9,053,907 | 8,973,459 | 8,833,662 | 8,725,995 | 7,183,163 |
| Accumulated other comprehensive income (loss), net of tax | (543,254) | (478,671) | (524,391) | (599,608) | (648,509) |
| Total shareholders' equity | 8,510,653 | 8,494,788 | 8,309,271 | 8,126,387 | 6,534,654 |
| Total liabilities and shareholders' equity | \$ 73,002,651 | \$ 72,151,967 | \$ 71,210,162 | \$ 70,979,805 | \$ 53,877,944 |

Average Balance Sheet and Interest Rates (unaudited)

(\$ in thousands)

| | Three Months Ended March 31, 2026 | | | Three Months Ended December 31, 2025 | | | Three Months Ended March 31, 2025 | | |
|--|--------------------------------------|----------------------------------|----------------|---|----------------------------------|----------------|--------------------------------------|----------------------------------|----------------|
| | Average Balance | Income ¹ / Expense | Yield/ Rate | Average Balance | Income ¹ / Expense | Yield/ Rate | Average Balance | Income ¹ / Expense | Yield/ Rate |
| Earning Assets: | | | | | | | | | |
| Money market and other interest-earning investments | \$ 1,215,029 | \$ 10,944 | 3.65 % | \$ 1,261,352 | \$ 12,411 | 3.90 % | \$ 791,067 | \$ 8,815 | 4.52 % |
| Investments: | | | | | | | | | |
| Treasury and government-sponsored agencies | 2,418,767 | 19,121 | 3.16 % | 2,417,085 | 19,907 | 3.29 % | 2,318,869 | 20,019 | 3.45 % |
| Mortgage-backed securities | 10,267,648 | 107,465 | 4.19 % | 10,148,898 | 106,935 | 4.21 % | 6,287,825 | 54,523 | 3.47 % |
| States and political subdivisions | 1,525,277 | 12,541 | 3.29 % | 1,576,423 | 13,002 | 3.30 % | 1,610,819 | 13,242 | 3.29 % |
| Other securities | 839,943 | 13,377 | 6.37 % | 836,161 | 12,006 | 5.74 % | 770,839 | 10,512 | 5.45 % |
| Total investments | <u>15,051,635</u> | <u>152,504</u> | <u>4.05 %</u> | <u>14,978,567</u> | <u>151,850</u> | <u>4.06 %</u> | <u>10,988,352</u> | <u>98,296</u> | <u>3.58 %</u> |
| Loans:² | | | | | | | | | |
| Commercial | 15,305,376 | 233,440 | 6.10 % | 14,658,743 | 237,687 | 6.49 % | 10,397,991 | 165,595 | 6.37 % |
| Commercial and agriculture real estate | 22,056,911 | 335,948 | 6.09 % | 22,020,548 | 351,761 | 6.39 % | 16,213,606 | 245,935 | 6.07 % |
| Residential real estate loans | 8,534,092 | 98,953 | 4.64 % | 8,310,815 | 95,981 | 4.62 % | 6,815,091 | 67,648 | 3.97 % |
| Consumer | 3,270,505 | 53,451 | 6.63 % | 3,226,790 | 55,624 | 6.84 % | 2,871,213 | 49,470 | 6.99 % |
| Total loans | <u>49,166,884</u> | <u>721,792</u> | <u>5.88 %</u> | <u>48,216,896</u> | <u>741,053</u> | <u>6.14 %</u> | <u>36,297,901</u> | <u>528,648</u> | <u>5.83 %</u> |
| Total earning assets | <u>\$ 65,433,548</u> | <u>\$ 885,240</u> | <u>5.42 %</u> | <u>\$ 64,456,815</u> | <u>\$ 905,314</u> | <u>5.61 %</u> | <u>\$ 48,077,320</u> | <u>\$ 635,759</u> | <u>5.30 %</u> |
| Less: Allowance for credit losses on loans | (573,105) | | | (570,659) | | | (398,765) | | |
| Non-earning Assets: | | | | | | | | | |
| Cash and due from banks | \$ 548,932 | | | \$ 558,909 | | | \$ 372,428 | | |
| Other assets | 7,044,468 | | | 7,111,237 | | | 5,394,600 | | |
| Total assets | <u>\$ 72,453,843</u> | | | <u>\$ 71,556,302</u> | | | <u>\$ 53,445,583</u> | | |
| Interest-Bearing Liabilities: | | | | | | | | | |
| Checking and NOW accounts | \$ 10,966,236 | \$ 46,295 | 1.71 % | \$ 10,530,694 | \$ 47,987 | 1.81 % | \$ 8,026,407 | \$ 29,462 | 1.49 % |
| Savings accounts | 4,920,639 | 3,011 | 0.25 % | 4,915,822 | 3,410 | 0.28 % | 4,692,239 | 3,608 | 0.31 % |
| Money market accounts | 16,542,693 | 99,956 | 2.45 % | 16,948,275 | 112,644 | 2.64 % | 11,743,957 | 89,275 | 3.08 % |
| Time deposits | 9,749,234 | 84,069 | 3.50 % | 9,363,453 | 85,992 | 3.64 % | 6,963,444 | 68,150 | 3.97 % |
| Total interest-bearing deposits | <u>42,178,802</u> | <u>233,331</u> | <u>2.24 %</u> | <u>41,758,244</u> | <u>250,033</u> | <u>2.38 %</u> | <u>31,426,047</u> | <u>190,495</u> | <u>2.46 %</u> |
| Federal funds purchased and interbank borrowings | 3,634 | 23 | 2.57 % | 4,593 | 54 | 4.66 % | 148,130 | 1,625 | 4.45 % |
| Securities sold under agreements to repurchase | 260,865 | 594 | 0.92 % | 244,732 | 650 | 1.05 % | 272,961 | 551 | 0.82 % |
| Federal Home Loan Bank advances | 6,303,888 | 58,052 | 3.73 % | 5,854,007 | 56,775 | 3.85 % | 4,464,590 | 41,896 | 3.81 % |
| Other borrowings | 1,172,559 | 12,818 | 4.43 % | 836,908 | 8,957 | 4.25 % | 675,759 | 8,189 | 4.91 % |
| Total borrowed funds | <u>7,740,946</u> | <u>71,487</u> | <u>3.75 %</u> | <u>6,940,240</u> | <u>66,436</u> | <u>3.80 %</u> | <u>5,561,440</u> | <u>52,261</u> | <u>3.81 %</u> |
| Total interest-bearing liabilities | <u>\$ 49,919,748</u> | <u>\$ 304,818</u> | <u>2.48 %</u> | <u>\$ 48,698,484</u> | <u>\$ 316,469</u> | <u>2.58 %</u> | <u>\$ 36,987,487</u> | <u>\$ 242,756</u> | <u>2.66 %</u> |
| Noninterest-Bearing Liabilities and Shareholders' Equity: | | | | | | | | | |
| Demand deposits | \$ 12,890,201 | | | \$ 13,318,459 | | | \$ 9,096,676 | | |
| Other liabilities | 1,099,674 | | | 1,148,292 | | | 944,935 | | |
| Shareholders' equity | 8,544,220 | | | 8,391,067 | | | 6,416,485 | | |
| Total liabilities and shareholders' equity | <u>\$ 72,453,843</u> | | | <u>\$ 71,556,302</u> | | | <u>\$ 53,445,583</u> | | |
| Net interest rate spread | | | 2.94 % | | | 3.03 % | | | 2.64 % |
| Net interest margin (GAAP) | | | 3.50 % | | | 3.60 % | | | 3.23 % |
| Net interest margin (FTE) ³ | | | 3.55 % | | | 3.65 % | | | 3.27 % |
| FTE adjustment | | \$ 7,849 | | | \$ 8,013 | | | \$ 5,360 | |

¹ Interest income is reflected on a FTE basis.

² Includes loans held-for-sale.

³ Represents a non-GAAP financial measure. Refer to the "Non-GAAP Measures" table for reconciliations to GAAP financial measures.

Asset Quality (EOP) (unaudited)

(\$ in thousands)

| | Three Months Ended | | | | |
|---|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| Allowance for credit losses: | | | | | |
| Beginning allowance for credit losses on loans | \$ 569,520 | \$ 572,178 | \$ 565,109 | \$ 401,932 | \$ 392,522 |
| Allowance established for acquired PCD loans | — | — | 13,104 | 90,442 | — |
| Provision for credit losses on loans | 36,854 | 29,450 | 24,003 | 99,263 | 31,026 |
| Gross charge-offs | (37,307) | (35,131) | (35,402) | (29,954) | (24,540) |
| Gross recoveries | 5,291 | 3,023 | 5,364 | 3,426 | 2,924 |
| NCOs | (32,016) | (32,108) | (30,038) | (26,528) | (21,616) |
| Ending allowance for credit losses on loans | \$ 574,358 | \$ 569,520 | \$ 572,178 | \$ 565,109 | \$ 401,932 |
| Beginning allowance for credit losses on unfunded commitments | \$ 35,633 | \$ 32,338 | \$ 29,603 | \$ 22,031 | \$ 21,654 |
| Provision (release) for credit losses on unfunded commitments | (1,908) | 3,295 | 2,735 | 7,572 | 377 |
| Ending allowance for credit losses on unfunded commitments | \$ 33,725 | \$ 35,633 | \$ 32,338 | \$ 29,603 | \$ 22,031 |
| Allowance for credit losses | \$ 608,083 | \$ 605,153 | \$ 604,516 | \$ 594,712 | \$ 423,963 |
| Provision for credit losses on loans | \$ 36,854 | \$ 29,450 | \$ 24,003 | \$ 99,263 | \$ 31,026 |
| Provision (release) for credit losses on unfunded commitments | (1,908) | 3,295 | 2,735 | 7,572 | 377 |
| Provision for credit losses | \$ 34,946 | \$ 32,745 | \$ 26,738 | \$ 106,835 | \$ 31,403 |
| NCOs / average loans ¹ | 0.26 % | 0.27 % | 0.25 % | 0.24 % | 0.24 % |
| Average loans ¹ | \$ 49,157,096 | \$ 48,199,086 | \$ 48,153,186 | \$ 44,075,472 | \$ 36,284,059 |
| EOP loans ¹ | 49,731,844 | 48,764,162 | 47,967,915 | 47,902,819 | 36,413,944 |
| ACL on loans / EOP loans ¹ | 1.15 % | 1.17 % | 1.19 % | 1.18 % | 1.10 % |
| ACL / EOP loans ¹ | 1.22 % | 1.24 % | 1.26 % | 1.24 % | 1.16 % |
| Underperforming Assets: | | | | | |
| Loans 90 days and over (still accruing) | \$ 4,407 | \$ 2,691 | \$ 1,525 | \$ 16,893 | \$ 6,757 |
| Nonaccrual loans | 511,959 | 521,245 | 590,820 | 594,709 | 469,211 |
| Foreclosed assets | 5,786 | 6,235 | 6,325 | 7,986 | 6,301 |
| Total underperforming assets | \$ 522,152 | \$ 530,171 | \$ 598,670 | \$ 619,588 | \$ 482,269 |
| Classified and Criticized Assets: | | | | | |
| Nonaccrual loans | \$ 511,959 | \$ 521,245 | \$ 590,820 | \$ 594,709 | \$ 469,211 |
| Substandard loans (still accruing) | 1,881,374 | 1,759,221 | 1,881,294 | 1,969,260 | 1,479,630 |
| Loans 90 days and over (still accruing) | 4,407 | 2,691 | 1,525 | 16,893 | 6,757 |
| Total classified loans - "problem loans" | 2,397,740 | 2,283,157 | 2,473,639 | 2,580,862 | 1,955,598 |
| Other classified assets | 20,620 | 20,616 | 35,373 | 43,495 | 53,239 |
| Special Mention | 804,028 | 805,901 | 893,109 | 1,008,716 | 828,314 |
| Total classified and criticized assets | \$ 3,222,388 | \$ 3,109,674 | \$ 3,402,121 | \$ 3,633,073 | \$ 2,837,151 |
| Loans 30-89 days past due (still accruing) | \$ 114,038 | \$ 105,632 | \$ 83,030 | \$ 128,771 | \$ 72,517 |
| Nonaccrual loans / EOP loans ¹ | 1.03 % | 1.07 % | 1.23 % | 1.24 % | 1.29 % |
| ACL / nonaccrual loans | 119 % | 116 % | 102 % | 100 % | 90 % |
| Under-performing assets/EOP loans ¹ | 1.05 % | 1.09 % | 1.25 % | 1.29 % | 1.32 % |
| Under-performing assets/EOP assets | 0.72 % | 0.73 % | 0.84 % | 0.87 % | 0.90 % |
| 30+ day delinquencies/EOP loans ¹ | 0.24 % | 0.22 % | 0.18 % | 0.30 % | 0.22 % |

¹ Excludes loans held-for-sale.

Non-GAAP Measures (unaudited)

(\$ and shares in thousands, except per share data)

| | Three Months Ended | | | | |
|--|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| Earnings Per Share: | | | | | |
| Net income applicable to common shares | \$ 229,638 | \$ 212,589 | \$ 178,533 | \$ 121,375 | \$ 140,625 |
| Adjustments: | | | | | |
| Merger-related charges | 7,323 | 24,547 | 69,274 | 41,206 | 5,856 |
| Tax effect ¹ | (1,810) | (5,896) | (16,494) | (11,337) | (1,089) |
| Merger-related charges, net | 5,513 | 18,651 | 52,780 | 29,869 | 4,767 |
| Distribution of excess pension assets | 3,394 | — | — | — | — |
| Tax effect ¹ | (839) | — | — | — | — |
| Distribution of excess pension assets, net | 2,555 | — | — | — | — |
| Debt securities (gains) losses | (75) | (73) | (7) | 41 | 76 |
| Tax effect ¹ | 19 | 18 | 2 | (11) | (14) |
| Debt securities (gains) losses, net | (56) | (55) | (5) | 30 | 62 |
| Pension plan loss (gain) | — | 15,878 | — | (21,001) | — |
| Tax effect ¹ | — | (3,814) | — | 5,778 | — |
| Pension plan loss (gain), net | — | 12,064 | — | (15,223) | — |
| FDIC special assessment | — | (2,994) | — | — | — |
| Tax effect ¹ | — | 719 | — | — | — |
| FDIC special assessment, net | — | (2,275) | — | — | — |
| CECL Day 1 non-PCD provision expense | — | — | — | 75,604 | — |
| Tax effect ¹ | — | — | — | (20,802) | — |
| CECL Day 1 non-PCD provision expense, net | — | — | — | 54,802 | — |
| Total adjustments, net | 8,012 | 28,385 | 52,775 | 69,478 | 4,829 |
| Net income applicable to common shares, adjusted | \$ 237,650 | \$ 240,974 | \$ 231,308 | \$ 190,853 | \$ 145,454 |
| Weighted average diluted common shares outstanding | 388,054 | 389,550 | 390,496 | 361,436 | 321,016 |
| EPS, diluted | \$ 0.59 | \$ 0.55 | \$ 0.46 | \$ 0.34 | \$ 0.44 |
| Adjusted EPS, diluted | \$ 0.61 | \$ 0.62 | \$ 0.59 | \$ 0.53 | \$ 0.45 |
| NIM: | | | | | |
| Net interest income | \$ 572,573 | \$ 580,832 | \$ 574,609 | \$ 514,790 | \$ 387,643 |
| Add: FTE adjustment ² | 7,849 | 8,013 | 7,975 | 7,063 | 5,360 |
| Net interest income (FTE) | \$ 580,422 | \$ 588,845 | \$ 582,584 | \$ 521,853 | \$ 393,003 |
| Average earning assets | \$ 65,433,548 | \$ 64,456,815 | \$ 64,032,811 | \$ 59,061,249 | \$ 48,077,320 |
| NIM (GAAP) | 3.50 % | 3.60 % | 3.59 % | 3.49 % | 3.23 % |
| NIM (FTE) | 3.55 % | 3.65 % | 3.64 % | 3.53 % | 3.27 % |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)

(\$ in thousands)

| | Three Months Ended | | | | |
|--|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| PPNR: | | | | | |
| Net interest income (FTE) ² | \$ 580,422 | \$ 588,845 | \$ 582,584 | \$ 521,853 | \$ 393,003 |
| Add: Noninterest income | 122,346 | 109,759 | 130,461 | 132,517 | 93,794 |
| Total revenue (FTE) | 702,768 | 698,604 | 713,045 | 654,370 | 486,797 |
| Less: Noninterest expense | (364,704) | (386,320) | (445,734) | (384,766) | (268,471) |
| PPNR | \$ 338,064 | \$ 312,284 | \$ 267,311 | \$ 269,604 | \$ 218,326 |
| Adjustments: | | | | | |
| Pension plan loss (gain) | \$ — | \$ 15,878 | \$ — | \$ (21,001) | \$ — |
| Debt securities (gains) losses | (75) | (73) | (7) | 41 | 76 |
| Noninterest income adjustments | (75) | 15,805 | (7) | (20,960) | 76 |
| Adjusted noninterest income | 122,271 | 125,564 | 130,454 | 111,557 | 93,870 |
| Adjusted revenue | \$ 702,693 | \$ 714,409 | \$ 713,038 | \$ 633,410 | \$ 486,873 |
| Adjustments: | | | | | |
| Merger-related charges | \$ 7,323 | \$ 24,547 | \$ 69,274 | \$ 41,206 | \$ 5,856 |
| FDIC Special Assessment | — | (2,994) | — | — | — |
| Distribution of excess pension assets | 3,394 | — | — | — | — |
| Noninterest expense adjustments | 10,717 | 21,553 | 69,274 | 41,206 | 5,856 |
| Adjusted total noninterest expense | (353,987) | (364,767) | (376,460) | (343,560) | (262,615) |
| Adjusted PPNR | \$ 348,706 | \$ 349,642 | \$ 336,578 | \$ 289,850 | \$ 224,258 |
| Efficiency Ratio: | | | | | |
| Noninterest expense | \$ 364,704 | \$ 386,320 | \$ 445,734 | \$ 384,766 | \$ 268,471 |
| Less: Amortization of intangibles | (25,623) | (26,016) | (26,184) | (19,630) | (6,830) |
| Noninterest expense, excl. amortization of intangibles | 339,081 | 360,304 | 419,550 | 365,136 | 261,641 |
| Less: Amortization of tax credit investments | (7,111) | (9,822) | (7,057) | (5,815) | (3,424) |
| Less: Noninterest expense adjustments | (10,717) | (21,553) | (69,274) | (41,206) | (5,856) |
| Adjusted noninterest expense, excluding amortization | \$ 321,253 | \$ 328,929 | \$ 343,219 | \$ 318,115 | \$ 252,361 |
| Total revenue (FTE) ² | \$ 702,768 | \$ 698,604 | \$ 713,045 | \$ 654,370 | \$ 486,797 |
| Less: Debt securities (gains) losses | (75) | (73) | (7) | 41 | 76 |
| Less: Pension plan loss (gain) | — | 15,878 | — | (21,001) | — |
| Total adjusted revenue | \$ 702,693 | \$ 714,409 | \$ 713,038 | \$ 633,410 | \$ 486,873 |
| Efficiency Ratio | 48.3 % | 51.6 % | 58.8 % | 55.8 % | 53.7 % |
| Adjusted Efficiency Ratio | 45.7 % | 46.0 % | 48.1 % | 50.2 % | 51.8 % |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)

(\$ in thousands)

| | Three Months Ended | | | | |
|---|--------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| ROAE and ROATCE: | | | | | |
| Net income applicable to common shares | \$ 229,638 | \$ 212,589 | \$ 178,533 | \$ 121,375 | \$ 140,625 |
| Amortization of intangibles | 25,623 | 26,016 | 26,184 | 19,630 | 6,830 |
| Tax effect ¹ | (6,406) | (6,504) | (6,546) | (4,908) | (1,708) |
| Amortization of intangibles, net | 19,217 | 19,512 | 19,638 | 14,722 | 5,122 |
| Net income applicable to common shares, excluding intangibles amortization | 248,855 | 232,101 | 198,171 | 136,097 | 145,747 |
| Total adjustments, net (see pg.12) | 8,012 | 28,385 | 52,775 | 69,478 | 4,829 |
| Adjusted net income applicable to common shares, excluding intangibles amortization | \$ 256,867 | \$ 260,486 | \$ 250,946 | \$ 205,575 | \$ 150,576 |
| Average shareholders' equity | \$ 8,544,220 | \$ 8,391,067 | \$ 8,168,575 | \$ 7,452,116 | \$ 6,416,485 |
| Less: Average preferred equity | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) |
| Average shareholders' common equity | \$ 8,300,501 | \$ 8,147,348 | \$ 7,924,856 | \$ 7,208,397 | \$ 6,172,766 |
| Average goodwill and other intangible assets | (2,894,824) | (2,919,924) | (2,931,319) | (2,670,710) | (2,292,526) |
| Average tangible shareholder's common equity | \$ 5,405,677 | \$ 5,227,424 | \$ 4,993,537 | \$ 4,537,687 | \$ 3,880,240 |
| ROAE | 11.1 % | 10.4% | 9.0% | 6.7% | 9.1% |
| ROAE, adjusted | 11.5 % | 11.8% | 11.7% | 10.6% | 9.4% |
| ROATCE | 18.4 % | 17.8% | 15.9% | 12.0% | 15.0% |
| ROATCE, adjusted | 19.0 % | 19.9% | 20.1% | 18.1% | 15.5% |

Refer to last page of Non-GAAP reconciliations for footnotes.

Non-GAAP Measures (unaudited)

(\$ in thousands)

| | As of | | | | |
|---|-------------------|----------------------|-----------------------|------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 | March 31, 2025 |
| <u>Tangible Common Equity:</u> | | | | | |
| Shareholders' equity | \$ 8,510,653 | \$ 8,494,788 | \$ 8,309,271 | \$ 8,126,387 | \$ 6,534,654 |
| Less: Preferred equity | (243,719) | (243,719) | (243,719) | (243,719) | (243,719) |
| Shareholders' common equity | \$ 8,266,934 | \$ 8,251,069 | \$ 8,065,552 | \$ 7,882,668 | \$ 6,290,935 |
| Less: Goodwill and other intangible assets | (2,886,419) | (2,907,986) | (2,926,960) | (2,944,372) | (2,289,268) |
| Tangible shareholders' common equity | \$ 5,380,515 | \$ 5,343,083 | \$ 5,138,592 | \$ 4,938,296 | \$ 4,001,667 |
| Total assets | \$ 73,002,651 | \$ 72,151,967 | \$ 71,210,162 | \$ 70,979,805 | \$ 53,877,944 |
| Less: Goodwill and other intangible assets | (2,886,419) | (2,907,986) | (2,926,960) | (2,944,372) | (2,289,268) |
| Tangible assets | \$ 70,116,232 | \$ 69,243,981 | \$ 68,283,202 | \$ 68,035,433 | \$ 51,588,676 |
| Risk-weighted assets ³ | \$ 54,283,745 | \$ 53,617,620 | \$ 52,515,468 | \$ 52,517,871 | \$ 40,266,670 |
| Tangible common equity to tangible assets | 7.67 % | 7.72 % | 7.53 % | 7.26 % | 7.76 % |
| Tangible common equity to risk-weighted assets ³ | 9.91 % | 9.97 % | 9.78 % | 9.40 % | 9.94 % |
| <u>Tangible Common Book Value:</u> | | | | | |
| Common shares outstanding | 386,315 | 389,662 | 390,768 | 391,818 | 319,236 |
| Tangible common book value | \$ 13.93 | \$ 13.71 | \$ 13.15 | \$ 12.60 | \$ 12.54 |

¹ Tax-effect calculations use management's estimate of the full year FTE tax rates (federal + state).

² Calculated using the federal statutory tax rate in effect of 21% for all periods.

³ March 31, 2026 figures are preliminary.